

Daily Market Update

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
357.9	0.62	1,400	808

Trading activity by major type of investors

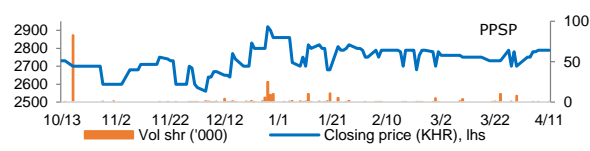
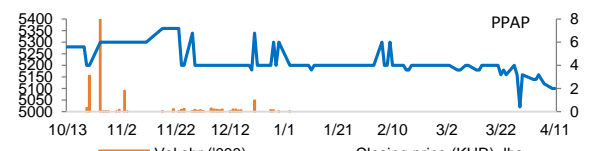
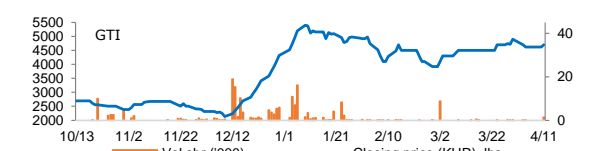
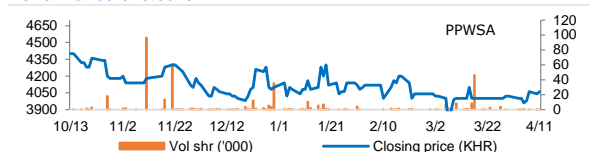
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	78.6	93.6	48.6	7.9	90.6	19.2
DS	0.0	0.0	0.8	0.0	0.0	2.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	21.4	6.4	50.7	92.1	9.4	78.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	4,060	0.50	1.00	-0.98	4,100	3,960	2,225	353
GTI	4,700	1.73	-4.08	8.80	4,900	4,500	1,500	188
PPAP	5,100	0.00	-1.16	-1.92	5,400	5,020	33,750	105
PPSP	2,790	0.00	3.33	-2.45	2,920	2,560	209	161

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.99	8.88	6.37	27.67
P/B (x) (mrq)	0.43	0.69	0.20	1.10

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,007	0.05	0.30

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index rallies as PPWSA and GTI gain Today, the CSX index rallied up 0.62% to 357.9pts, as PPWSA and GTI shares gained 0.50% and 1.73%, respectively. Meanwhile, PPAP and PPSP shares closed unchanged. This morning, only 1,400 shares changed hands. (Source: YSC Research)

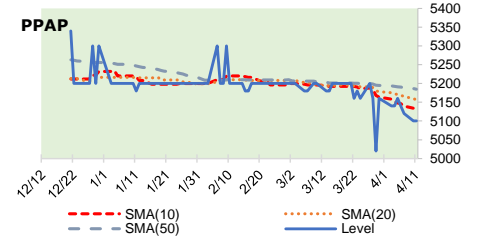
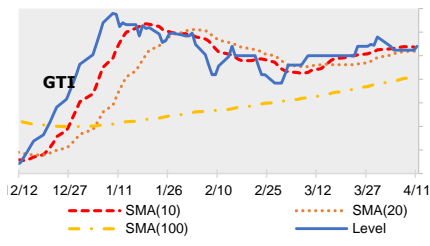
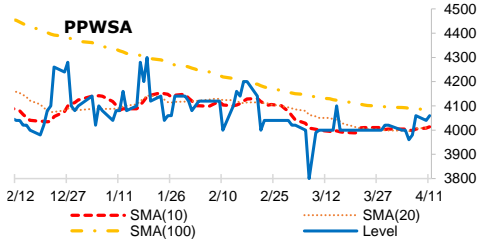
Economy and Industry

NBC identifies technology as important for promoting financial inclusion As the National Bank of Cambodia (NBC) strives to ensure the delivery of formal financial products and services to all segments of the population, the role of technology in promoting financial inclusion will be the theme of the central bank's Fourth Annual Macroeconomic Conference in November. Chea Serey, director general of the NBC, said technology could play a significant part in closing gaps and ensuring that all Cambodians have access to financial services at an affordable cost. According to an Asian Development Bank (ADB) study released in February, only 13% of Cambodians have bank accounts and fewer than 4% save with a formal institution. The ADB estimated that Cambodia's GDP could increase by more than 32% if this financial inclusion gap was closed, identifying digital enablement as a powerful tool to solve this. The NBC's 2016 data shows 96% of Cambodia's adult population have mobile phones and 48% have access to the internet. (Source: Khmer Times)

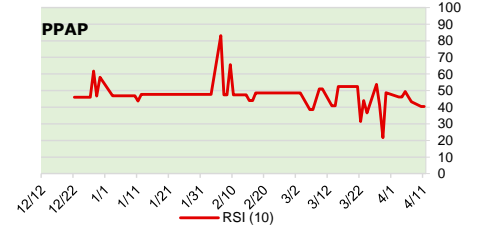
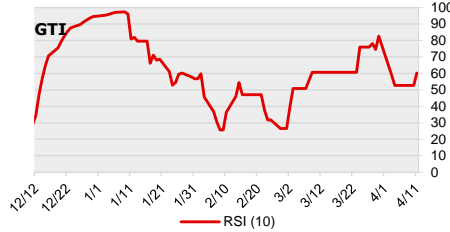
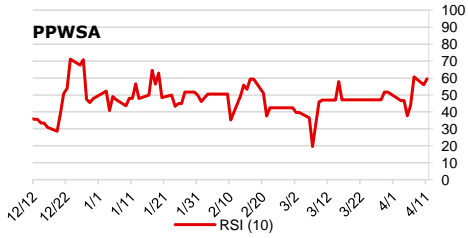
Japanese investors eye food industry A group of Japanese investors plans to visit Cambodia to gain an understanding of the food industry and the country's agricultural products. The visit is being organized by the Japanese External Trade Organization (JETRO) though no date for the visit has been set. Commerce Ministry spokeswoman Soeung Sophary said the government is preparing a draft food law with help from JETRO. Te Taing Po, president of the Federation of Associations for Small and Medium Enterprises in Cambodia, said last month that encouraging foreign investment in the food sector is a priority to cut imports of foods and produce markets for raw materials. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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