

Daily Market Update

Thursday, May 11, 2017

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
337.0	-1.31	6,472	761

Trading activity by major type of investors

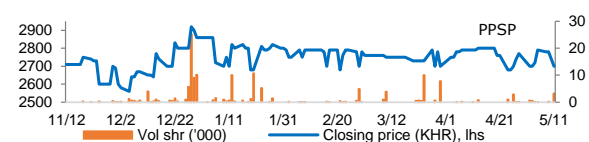
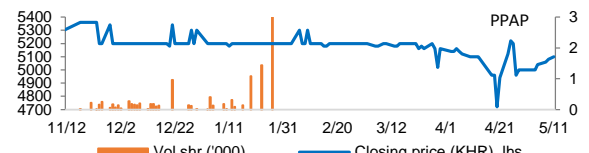
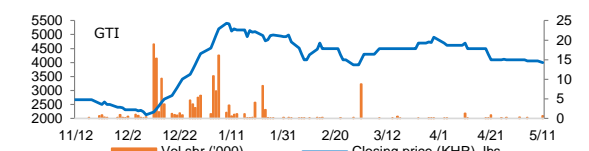
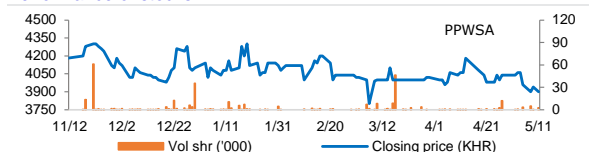
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	24.8	26.3	28.1	10.3	28.7	27.7
DS	0.0	0.2	1.9	15.5	6.1	6.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	75.2	73.5	70.0	74.3	65.2	65.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,900	-1.02	-3.47	-4.88	4,180	3,900	11,358	339
GTI	4,000	-1.48	-2.44	-7.41	4,700	4,000	1,156	160
PPAP	5,100	0.39	2.00	-1.92	5,400	4,720	65,456	105
PPSP	2,700	-2.88	-2.53	-5.59	2,920	2,560	4,533	156

Performance of stocks



Key financials

2016 Unaudited!	PPWSA	GTI	PPAP	PPSP
Revenue (KHRbn)	198.2	331.41	66.1	38.19
EBIT (KHRbn)	57.7	15.56	24.4	9.52
Net profit (KHRbn)	50.5	21.16	16.6	5.84
EBIT margin (%)	29.1	4.69	37.0	24.93
Net margin (%)	25.5	6.39	25.1	15.28
Revenue (% YoY)	3.6	44.13	7.5	-42.4
EBIT (% YoY)	5.6	331.70	8.9	-61.8
Net profit (% YoY)	-6.4	389.76	28.0	-65.0
EPS (KHR) (ttm)	580	529	801	101
P/E (x) (ttm)	6.72	7.56	6.37	26.77
P/B (x) (mrq)	0.41	0.58	0.20	1.06

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing price; *PPAP's EPS is based on weighted outstanding shares
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,042	0.02	0.87

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index fall 1.31% Today, the CSX index fell 1.31% from the previous close to 337.0 pts. While PPAP shares rose 0.39% to KHR5,100, PPWSA, GTI and PPSP shares dropped 1.02%, 1.48%, and 2.88%, respectively. This morning, 6,472 shares were traded. (Source: YSC Research)

Economy and Industry

NBC preparing rules for FinTech The National Bank of Cambodia (NBC) is preparing regulations for financial technology (FinTech) that could be publicly announced in 3Q17, according to the central bank director-general Chea Serey speaking yesterday at FinTech Awareness Forum. Serey said FinTech contributes significantly to financial inclusion, allowing people access to financial services at reasonable prices. Samuel Hall, program director of Startupbootcamp FinTech, said the Cambodian FinTech scene was less developed compared with other countries in ASEAN. However, he added that many of the necessary elements exist in Cambodia to develop FinTech ecosystems. (Source: Khmer Times)

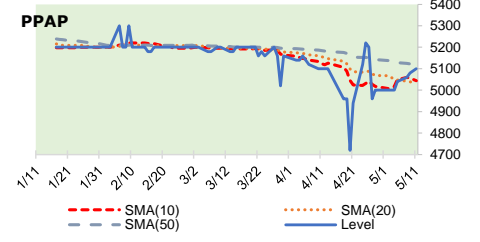
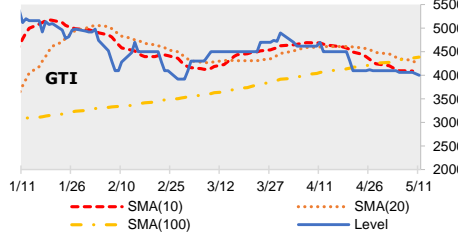
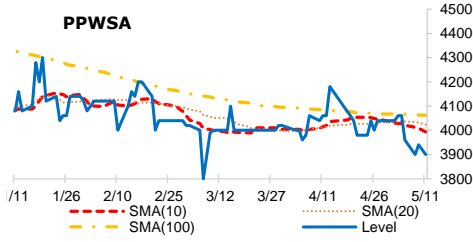
Corporate News

Sihanoukville port to expand with more aid from Japan Sihanoukville Autonomous Port (PAS), which is expected to list on the CSX by the end of this month following an initial public offering, may introduce an electronic system for handling import and export procedures with help from the Japanese government. The Electronic Data Interchange (EDI) system will allow companies to send one another electronic information, replacing the manual method currently in use. According to Public Works and Transport Minister Sun Chanthol, who signed the agreement to introduce EDI with the Japanese infrastructure minister last week, the project is in the research phase at the moment. The port is also planning to build a \$200mn container terminal as part of an expansion project due to be completed by 2022. Japan has agreed to provide a \$200mn loan for the construction of the new container terminal and is studying the potential for developing management systems for the port. (Source: Khmer Times)

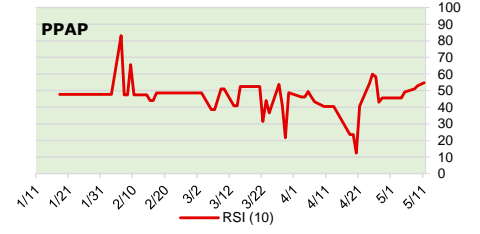
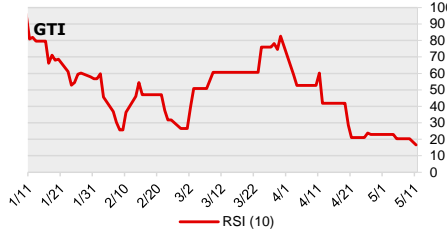
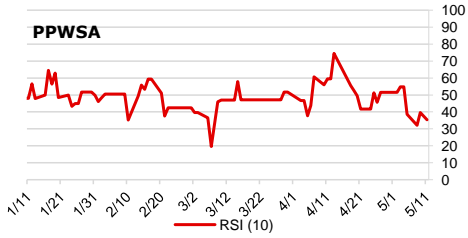
Fairfield by Marriott hotel to open in Cambodia in 2021 Marriott International in partnership with Royal Field Development Company Limited will open its first Fairfield by Marriott hotel in Cambodia in 2021, aiming to strengthen its presence in Southeast Asia. According to Paul Foskey, chief development officer of Asia Pacific at Marriott International, the hotel will be situated on a prime section of Russian Boulevard in Phnom Penh. Royal Field Development Company Limited is a subsidiary of leading Cambodian conglomerate Chip Mong Group, which engages in diverse businesses ranging from property development to the manufacturing of building materials and the production of beverage products. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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