

Daily Market Update

Monday, August 14, 2017

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Cambodia Securities Exchange

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
336.3	0.00	1,675	769

Trading activity by major type of investors

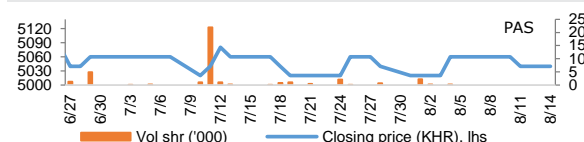
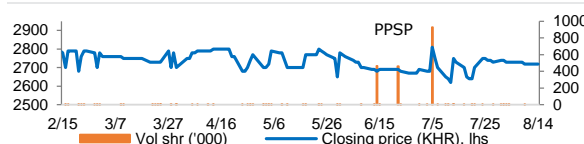
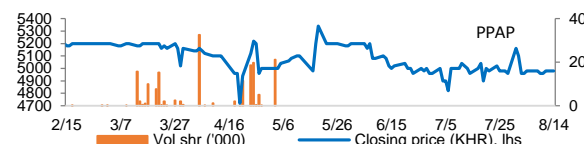
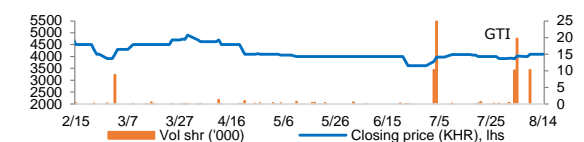
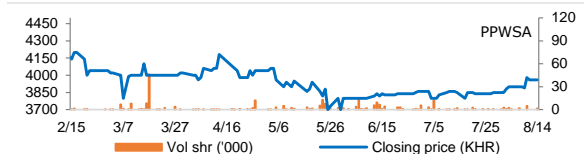
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	20.1	81.6	29.2	26.9	82.5
DS	0.0	0.0	0.2	0.0	7.3	2.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	79.9	18.2	70.8	65.1	14.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,960	0.00	2.86	-3.41	3,980	3,840	15,301	344
GTI	4,100	0.00	4.86	-5.09	4,100	3,900	40,338	164
PPAP	4,980	0.00	-3.49	-4.23	5,400	4,720	20,852	103
PPSP	2,720	0.00	-0.73	-4.90	2,920	2,560	675	157
PAS	5,040	0.00	0.40	#N/A	5,060	5,020	2,601	432

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.35	10.30	6.25	26.97	13.53*
P/B (x) (mrq)	0.42	0.62	0.20	1.07	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index finishes unchanged Today, the CSX index finished unchanged at 336.3pts, as all listed stock closed unchanged. PPWSA shares remained at KHR3,960, unmoved despite the second quarterly financial report showing a sharp decline in net profit. While the water supplier's revenue surged 21.1% YoY on rising water sales and construction service income, net income plummeted 74.0% YoY due to foreign exchange loss on borrowings. (Source: YSC Research)

Economy and Industry

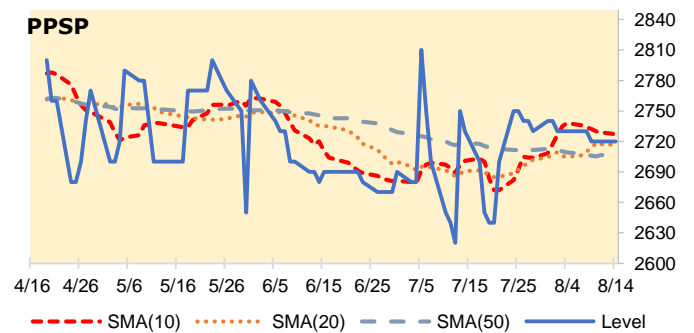
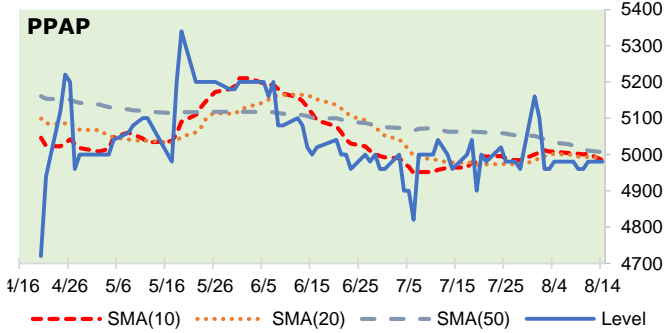
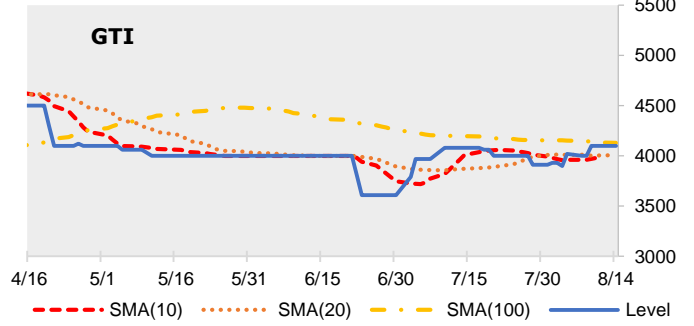
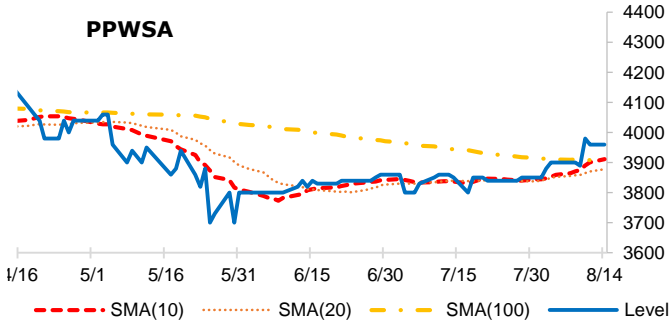
US to assess food standards in Cambodia The US is going to assess sanitary and phyto-sanitary standards in Cambodia, opening up the opportunity for Cambodian agricultural products to be exported to the world's largest economy. The topic was discussed by Cambodian delegates and US trade representatives on strategic action to be taken to broaden and strengthen trade and investment under the US-Cambodia Trade and Investment Framework Agreement (TIFA). According to Hean Vanhan, director-general of the Agricultural Ministry, the sanitary and phyto-sanitary standards have been a big barrier for Cambodian agricultural products to export to the US. Trade in goods between Cambodia and the US amounted to \$1.54bn in 1H17, up 14% YoY, the Commerce Ministry's data show. (Source: Khmer Times)

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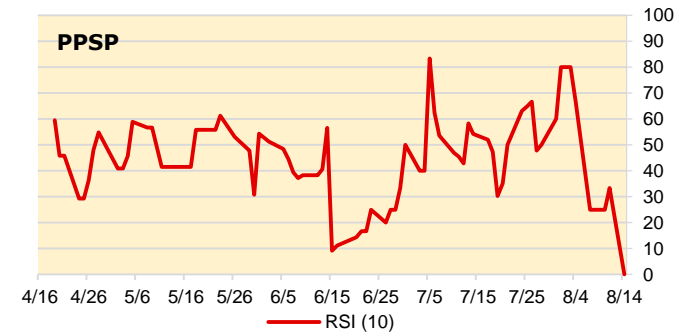
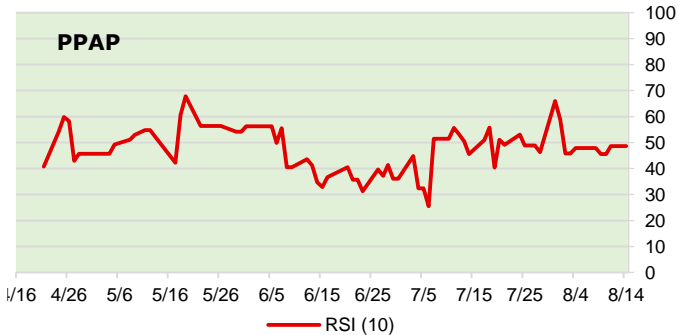
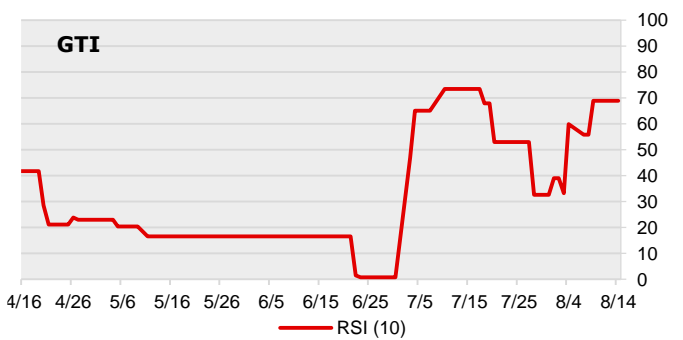
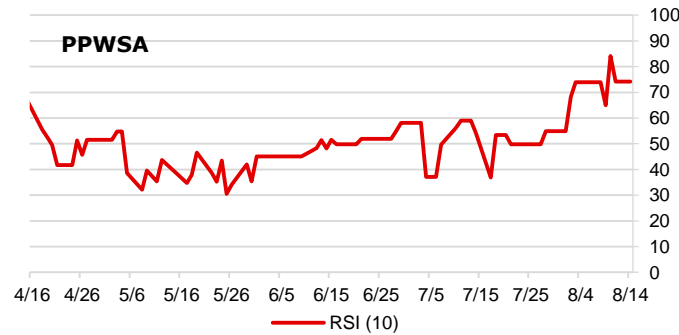
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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