

Daily Market Update

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	336.8	-0.52	1,952	769

Trading activity by major type of investors

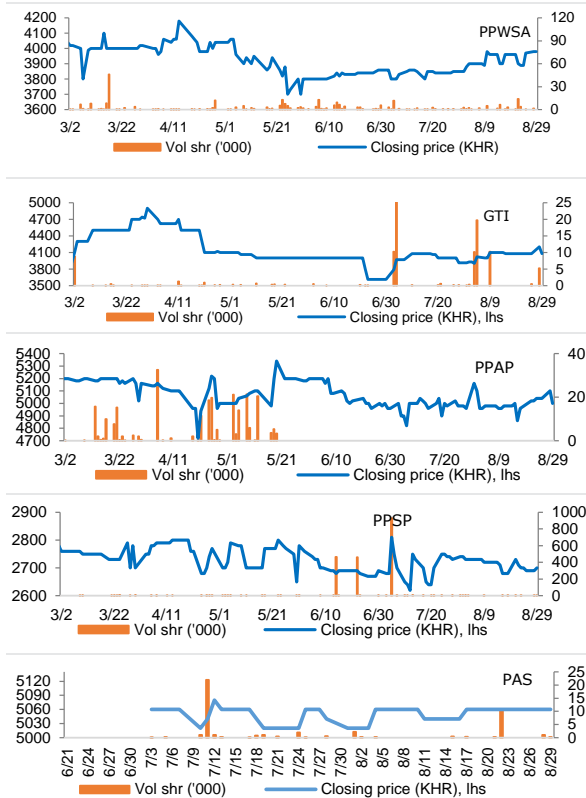
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	23.2	24.6	82.9	10.2	32.4	83.1
DS	0.0	2.3	0.3	0.0	4.9	1.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	76.8	73.1	16.8	89.8	62.3	15.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,980	0.00	3.38	-2.93	3,980	3,890	45,603	346
GTI	4,080	-2.86	4.35	-5.56	4,200	3,900	46,104	163
PPAP	5,000	-1.96	-3.10	-3.85	5,400	4,720	26,127	103
PPSP	2,700	0.37	-1.46	-5.59	2,920	2,560	4,441	156
PAS	5,060	0.00	0.80	#N/A	5,060	5,020	15,507	434

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.38	10.25	6.28	26.77	13.59*
P/B (x) (mrq)	0.42	0.61	0.20	1.06	0.83*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index retreated 0.52% Today, the CSX index retreated 0.52% from the previous close to 336.8 pts. GTI shares posted a daily gain of 0.37%, closing at KHR2,700, while GIT and PPAP shares fell 2.86% and 1.96% to KHR4,080 and KHR5,000, respectively. This morning, only 1,952 shares changed hands. (Source: YSC Research)

Economy and Industry

Government to spend about \$5.4bn over next three years The government will need to invest about \$5.4bn over the next three years to maintain the country's economic growth while reducing poverty, according to a draft outline of the government's three-year budget plan. The document signed by the Council of Ministers and posted on the prime minister's Facebook page on Friday said the government has budgeted \$1.91bn for 2018, \$1.78 for 2019, and \$1.71bn for 2020. The program recognizes 586 development projects, of which 166 are already being implemented and require an additional \$2.53bn to complete. Another 420 projects are to be carried out at a cost of \$2.88bn. Development partners are expected to contribute \$2.91bn towards the program. (Source: Phnom Penh Post)

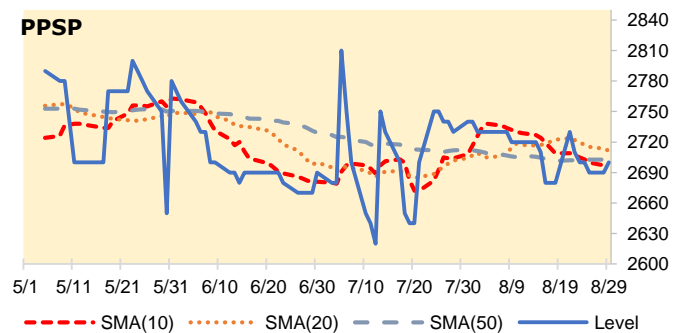
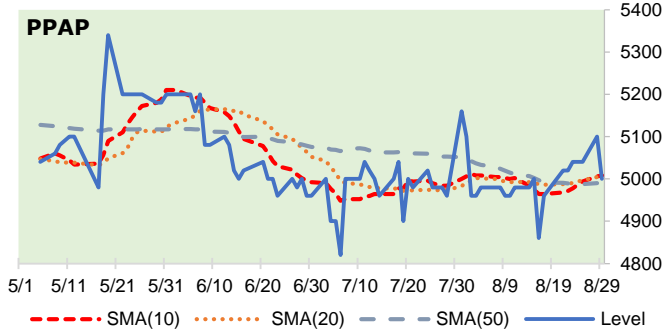
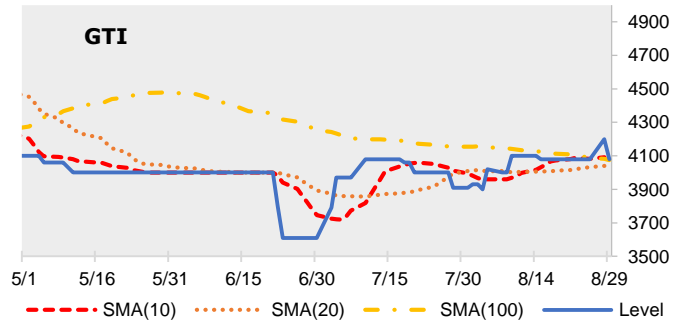
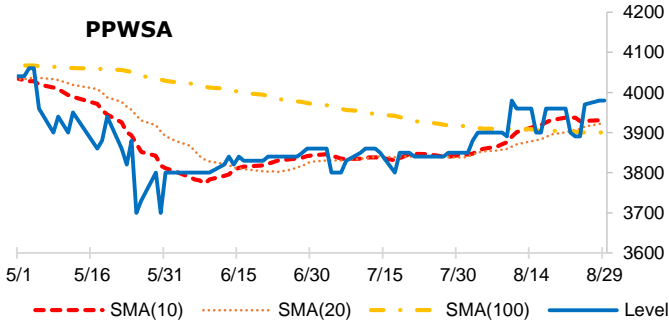
Factories urged to invest in latest tech and machinery Garment Manufacturers Association in Cambodia (CMAC) has urged factory owners to invest in the latest technology and machinery to increase efficiency and become more competitive as the country shifts to higher value-added manufacturing. GMAC's operation manager Ly Tek Heng said at the launch of the annual Cambodia International Textile and Garment Industry Exhibition and the Cambodia International Machinery Industry Fair last Friday that nearly 600 members need to seek out the best machinery. He added that Cambodia's garment and footwear industry was undergoing a transformation from producing cheap, labor-intensive products to higher value-added products. The four-day fair held in Koh Pich brought together 175 exhibitors from 17 countries to show a broad range of products from key industrial sectors such as garments and textiles, plastics, packaging, printing, food processing, agriculture, auto parts and accessories, machine tools, energy, and electrical engineering products. (Source: Phnom Penh Post)

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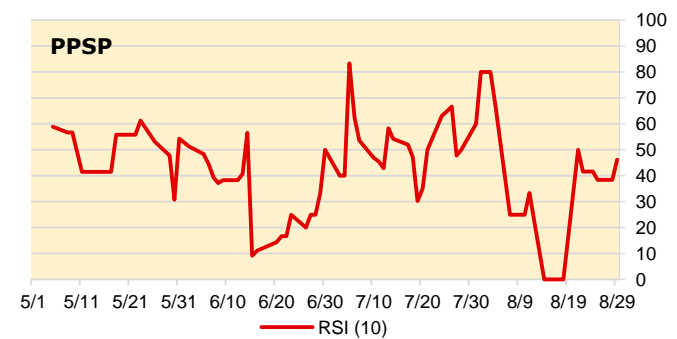
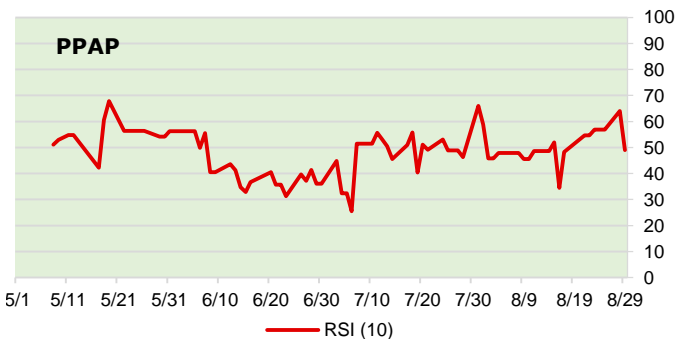
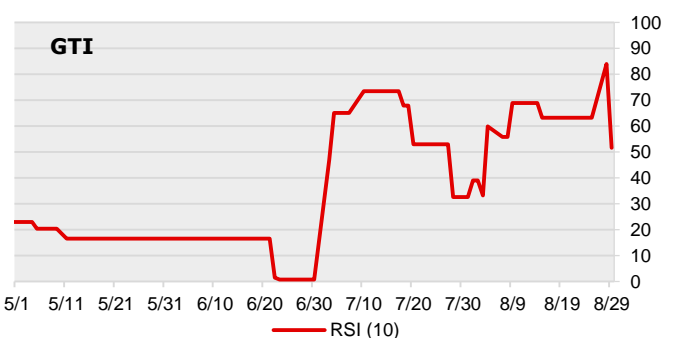
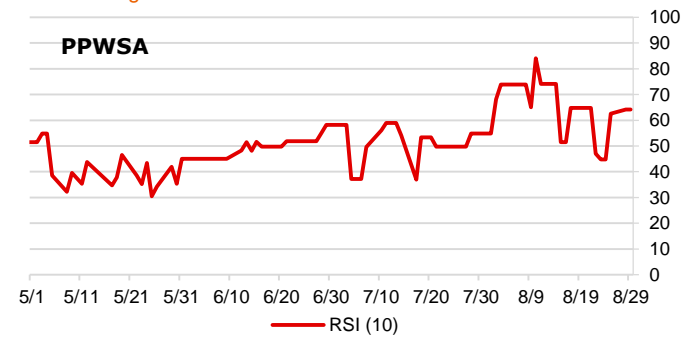
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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