

# Daily Market Update

Monday, September 04, 2017

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## News Highlight

### Stock Market

### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
332.2	-0.26	3,110	754

### Trading activity by major type of investors

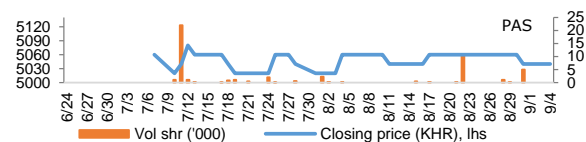
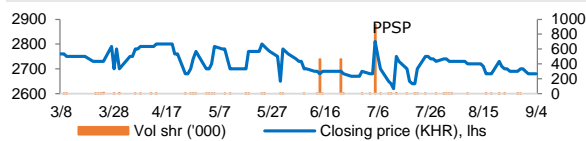
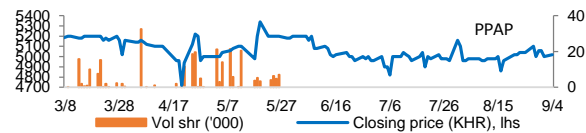
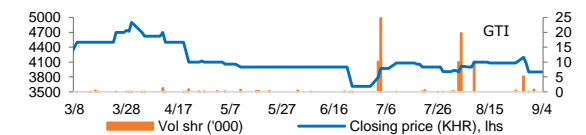
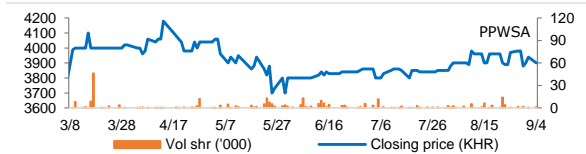
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	58.2	55.0	83.3	18.6	33.8	82.9
DS	0.0	0.0	0.3	0.0	0.0	1.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	41.8	45.0	16.3	81.4	66.2	15.6

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,900	-1.02	0.00	-4.88	3,980	3,880	1,820	339
GTI	3,900	0.00	0.00	-9.72	4,200	3,900	750	156
PPAP	5,020	0.40	-0.79	-3.46	5,400	4,720	1,990	104
PPSP	2,680	0.00	-0.37	-6.29	2,920	2,560	0	155
PAS	5,040	0.00	0.00	#N/A	5,060	5,040	0	432

### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.25	9.80	6.30	26.58	13.53*
P/B (x) (mrq)	0.42	0.59	0.20	1.06	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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**CSX index retreats slight as water supplier falls** Today, the CSX index retreated 0.26% from the previous close to 332.2 pts, as the water supplier fell 1.02% to KHR3,900. PPAP shares rose 0.40% to KHR5,020, while the other listed stocks closed unchanged. This morning, 3,110 shares were traded. (Source: YSC Research)

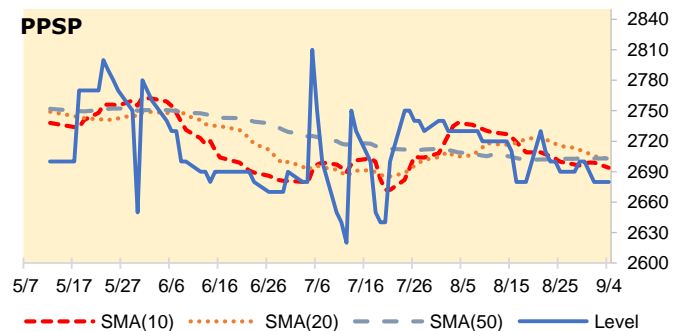
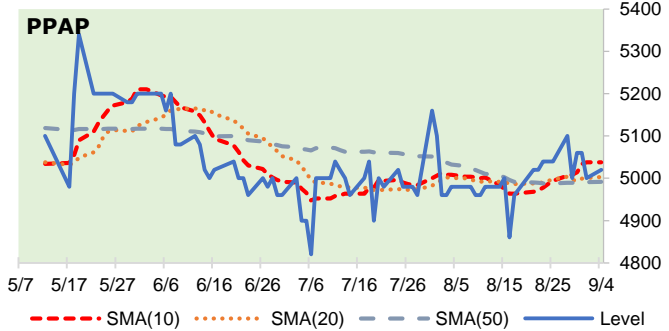
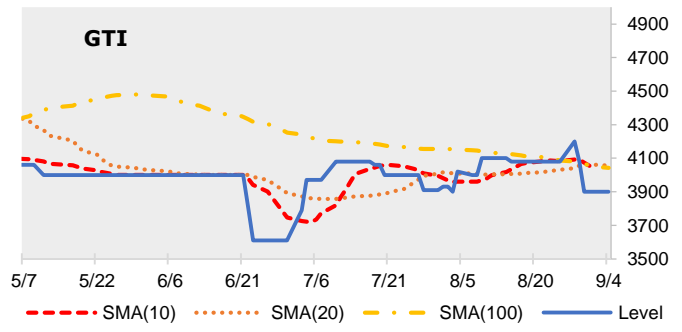
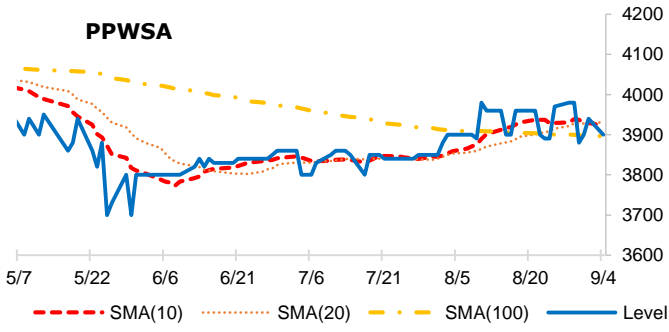
### Economy and Industry

**Chinese firm seeks to import 300,000 tonnes of rubber from Cambodia** A company from China has sought to sign a memorandum of understanding for importing about 300,000 tonnes of rubber from Cambodia from early 2018, according to Pol Sopha, director-general of Agriculture Ministry's general directorate of rubber. However, he said Cambodia would not be able to produce that large amount of quantity by that time. The Kingdom has 430,000 hectares of land for cultivating rubber and an export target of 190,000 tonnes by the end of 2017, he added. During 1H17, Cambodia had exported some 80,000 tonnes of rubber to foreign market, mainly to Vietnam, Malaysia, and Singapore. The price of rubber in Cambodia is similar to prices in Malaysia, Vietnam and Thailand, but transport charges push up the cost of products in the markets, Sopha said. (Source: Khmer Times)

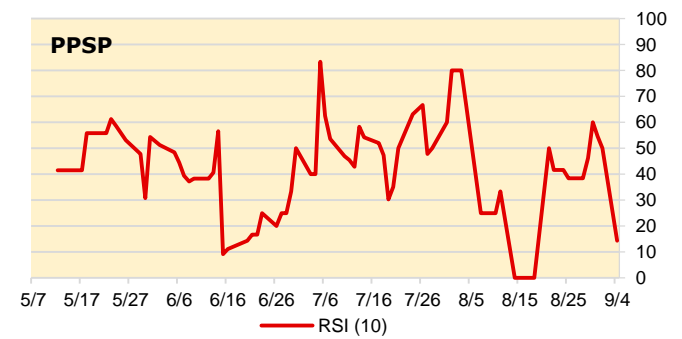
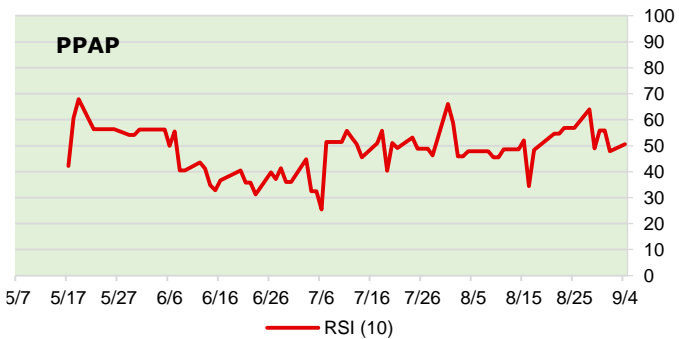
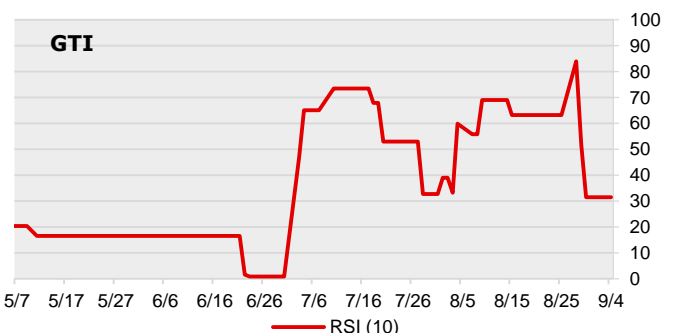
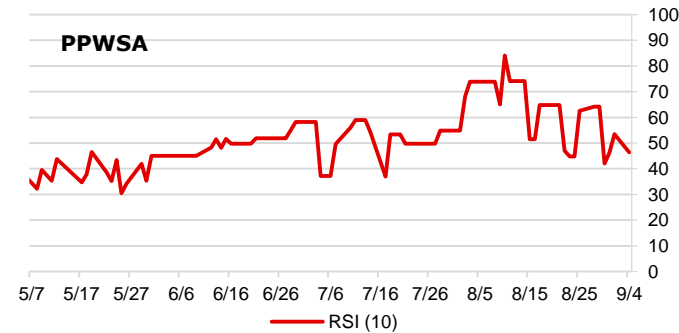
**Business Information Platform launched** The Ngeay Ngeay (Easy Easy) Business Information Platform was officially launched last week to help entrepreneurs, especially women, access business information and Cambodian laws. Reach Ra, secretary of state at the Ministry of Commerce, said the platform would pave the way for start-up businesses and entrepreneurs to get easy access to business information. The project is an initiative of SHE Investments, a social enterprise which supports Cambodian female entrepreneurs to scale their business, and it has been made possible thanks to the support of USAID, Development Innovation and Ezecom, according to a co-founder of SHE Investment. (Source: Khmer Times)

**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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