

Daily Market Update

Monday, September 11, 2017

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News Highlight

Stock Market

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
337.3	-0.15	7,965	772

Trading activity by major type of investors

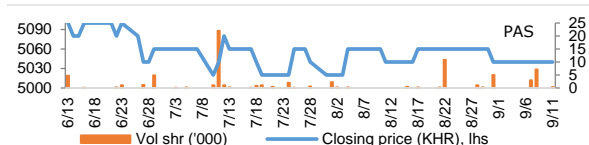
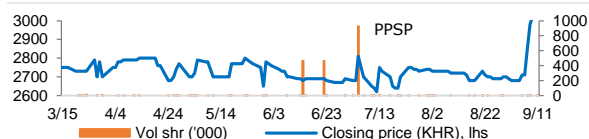
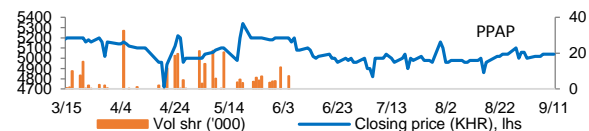
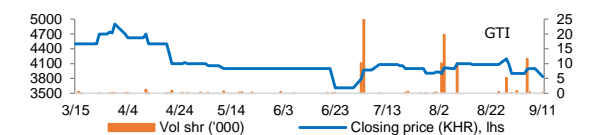
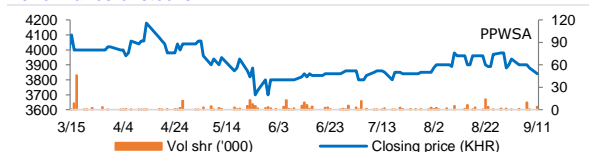
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	9.8	55.0	84.9	51.7	16.1	83.4
DS	0.0	0.0	0.3	0.0	0.0	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	90.2	45.0	14.8	48.3	83.9	15.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,840	-1.03	-1.54	-6.34	3,980	3,840	15,765	334
GTI	3,840	-4.00	-1.54	-11.11	4,200	3,840	13,009	154
PPAP	5,040	0.00	-0.40	-3.08	5,400	4,720	2,050	104
PPSP	3,120	4.70	15.99	9.09	3,120	2,560	5,399	181
PAS	5,040	0.00	0.00	N/A	5,060	5,040	10,400	432

Performance of stocks



Key financials	PWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.22	10.05	6.33	29.55	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.17	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income;

Source: YSC Research

Source: National Bank of Cambodia

CSX index edges down slightly Today, the CSX index edged down 0.15% from the previous close to 337.3 pts. PWSA and GTI shares fell 1.03% and 4.00% respectively to KHR3,840. Meanwhile, PPSP shares rose 4.70% to a record high of KHR3,120. This morning, only 7,965 shares were traded. (Source: YSC Research)

Economy and Industry

Global Purify Power launches its solar project Global Purify Power (GPP)—a joint venture involving Cambodian, Thai, and Laos investors—started last Friday groundbreaking work on its first solar power project in Kampong Speu province, as part of the company's plan to invest \$400mn to generate 225 MW of solar power. The \$10mn worth of investment will be the first step of the plan, and will produce about 15MW to supply an industrial zone in the province. It is the second solar power farm in Cambodia after the first launched recently in Svay Rieng province with 10 MW invested by Sunseap Asset (Cambodia), the local subsidiary of Singapore-based Sunseap International. GPP has had the license to produce solar power since Dec 2015. (Source: Khmer Times)

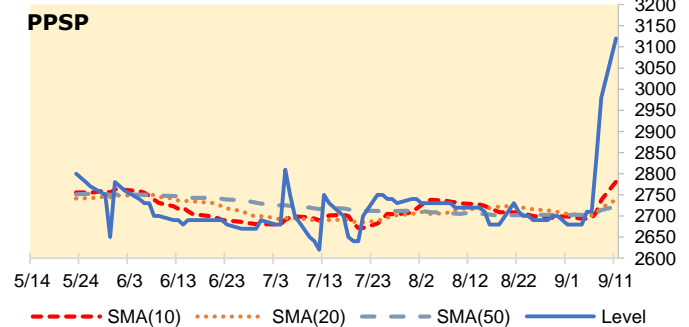
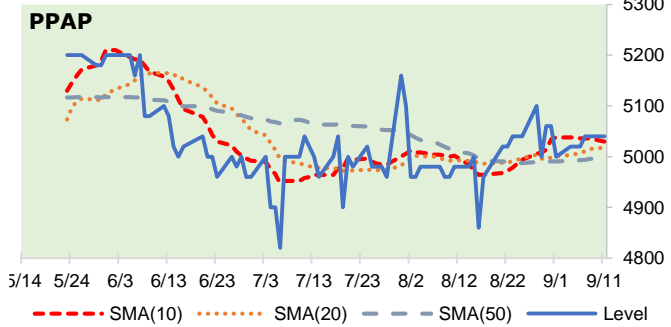
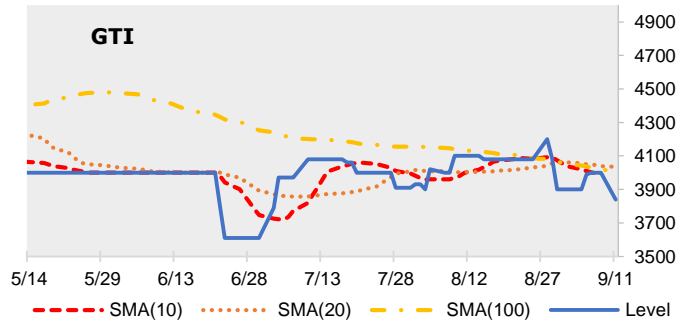
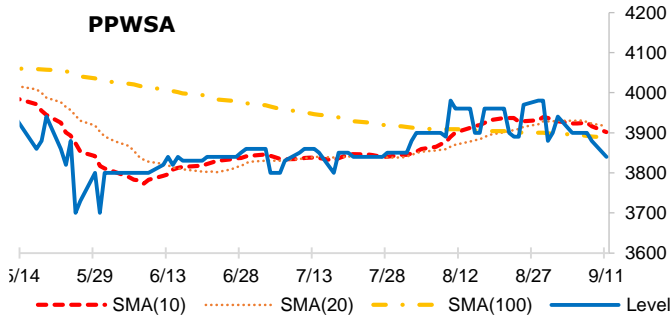
GMS countries endorse food safety strategy Countries in the Greater Mekong Subregion (GMS) on Friday endorsed a five-year strategy and action plan to build a region-wide food safety system. The strategy, named the Siem Reap Action Plan 2018-2022, would increase regional cooperation to harmonize food safety standards and build a global hub for safe, sustainable, and inclusive agro-based value chains. Ramesh Subramaniam, director-general of the ADB's Southeast Asia department, said the ADB would provide investment and technical assistance to help GMS countries build safe and sustainable food systems. Specifically, the bank would help countries improve food safety infrastructure and establish regulatory frameworks for common risk assessment, risk management, and information sharing. (Source: Khmer Times)

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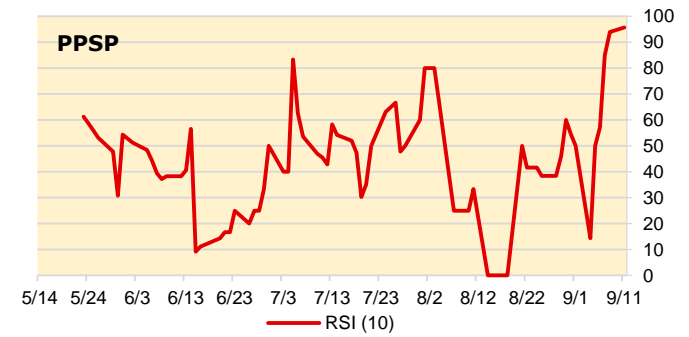
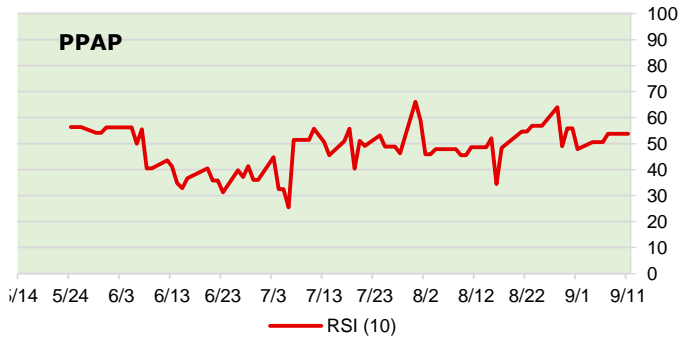
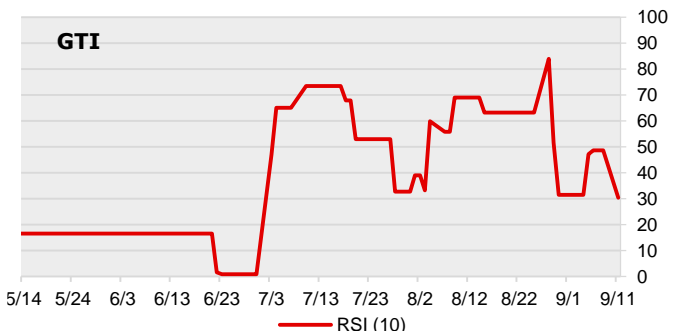
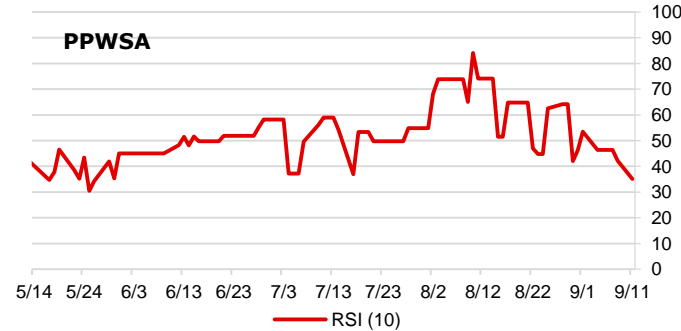
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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