

# Daily Market Update

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
334.9	-0.72	6,742	764

#### Trading activity by major type of investors

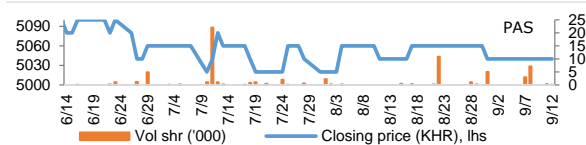
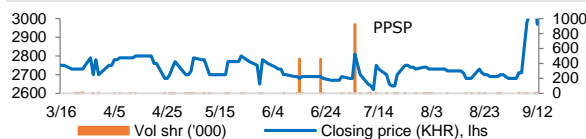
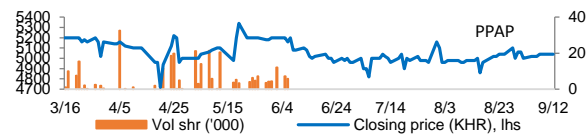
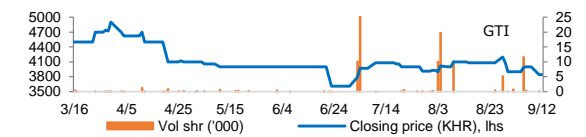
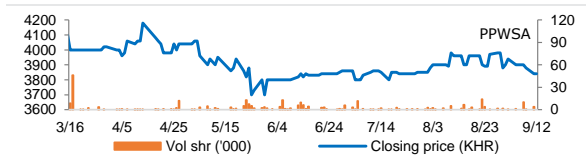
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	60.0	55.6	85.2	100.0	26.7	83.9
DS	0.0	0.0	0.3	0.0	0.0	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	40.0	44.4	14.6	0.0	73.3	15.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,840	0.00	-1.54	-6.34	3,980	3,840	15,765	334
GTI	3,840	0.00	-1.54	-11.11	4,200	3,840	13,009	154
PPAP	5,040	0.00	-0.40	-3.08	5,400	4,720	2,070	104
PPSP	2,970	-4.81	10.41	3.85	3,120	2,560	12,120	172
PAS	5,040	0.00	0.00	N/A	5,060	5,040	10,401	432

#### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.16	9.64	6.33	29.45	13.53*
P/B (x) (mrq)	0.41	0.58	0.20	1.17	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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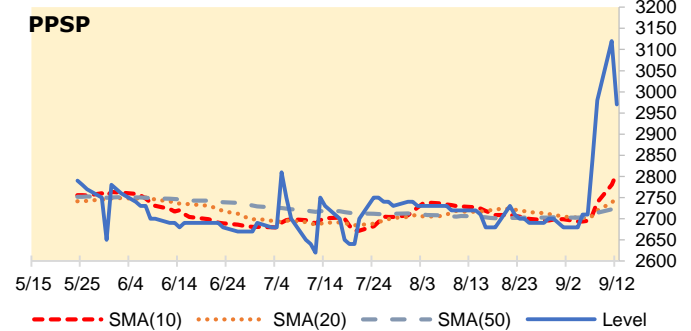
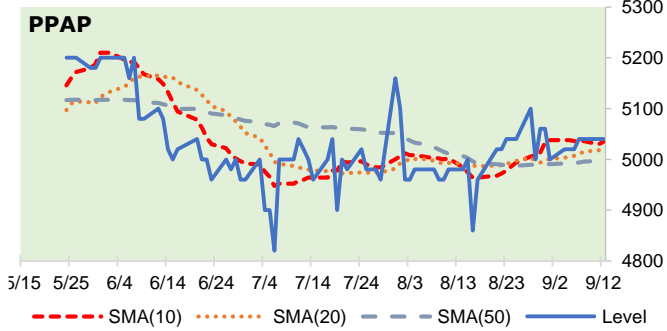
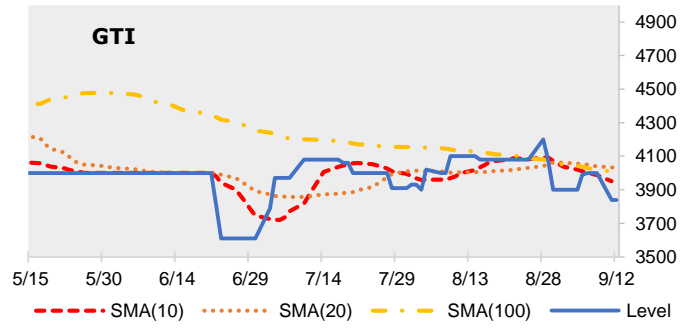
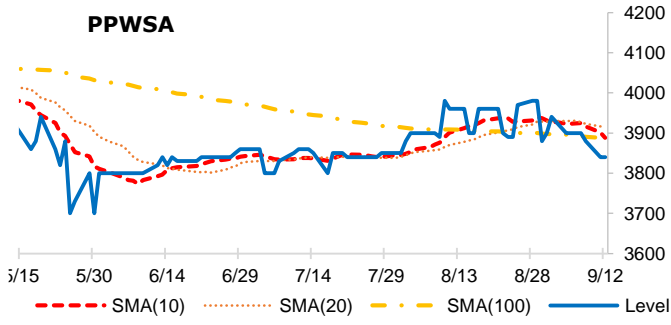
## Economy and Industry

**GI status sought for Cambodian prahok** The government is working to get geographical indication (GI) status for Siem Reap prahok in an effort to make the fermented fish paste recognized in international markets. The push came soon after the Association of Prahok Fish Paste in Siem Reap province's Chong Kneas village was established with 10 members drawn from prahok producers. The GI status is expected to help prevent the proliferation of fake products, and help producers enhance its sales in both local and international markets. Soeng Sophary, spokeswoman at the Ministry of Commerce, said the process of getting GI status for Siem Reap prahok was under way but she was not sure of the timeframe. She added that due to budgetary constraints the government was working to only get GI status for priority products. The ministry said oranges from Battambang province, Phnom Srok silk from Banteay Meanchey province, durians from Kampong province, grapefruit from Kratie province and milled rice from Svay Rieng province were also suitable candidates for GI status. (Source: Khmer Times)

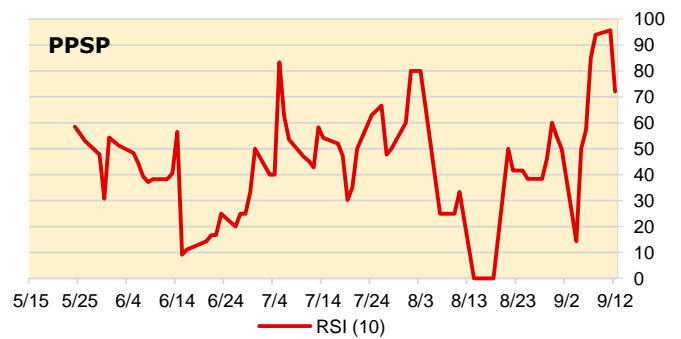
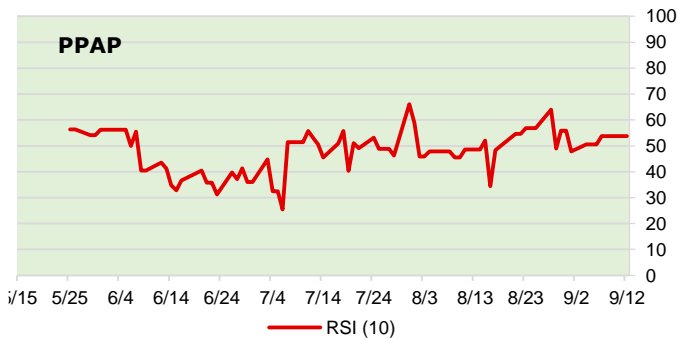
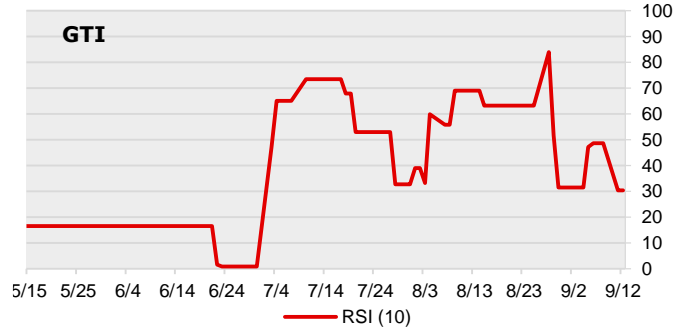
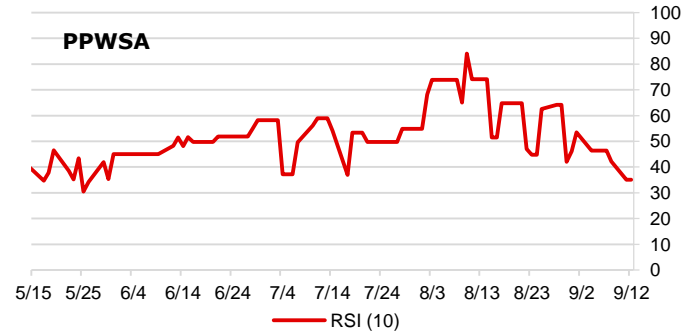
**Cambodia lags behind Asean peers in tariff elimination** Cambodia lags behind its Asean peers in tariff elimination, according to the Ministry of Commerce's Facebook post yesterday. Asean 6—comprising of Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thailand—have achieved 99.2% tariff elimination. However, in four countries that make up the CLMV region—Cambodia, Laos, Myanmar and Vietnam—tariff elimination sits at 90.9%, dragging down the bloc's overall average. The ministry's posting comes as delegates of Asean member states agreed over the weekend to adopt the full implementation of the Asean Trade in Goods Agreement (Atiga), the Asean Framework Agreement on Facilitation of Goods and Transit and the various sectoral work plans relevant to trade facilitation. Atiga, which came into force in early 2010, aims to establish an integrated market and production base with a free flow of goods by 2015—the same year that the Asean Economic Community was officially formed. The Atiga framework gives special exemption for the CLMV countries to be fully compliant. (Source: Phnom Penh Post)

**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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