

# Daily Market Update

Friday, September 15, 2017

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
331.7	0.00	0	754

#### Trading activity by major type of investors

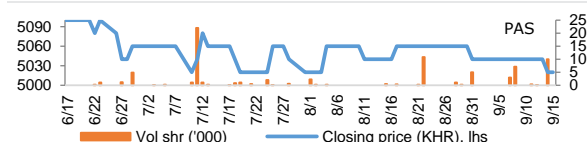
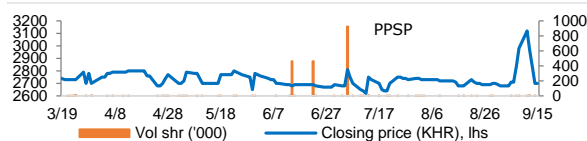
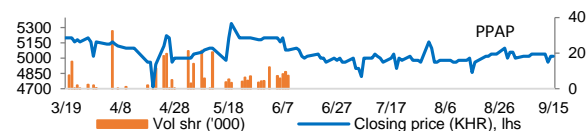
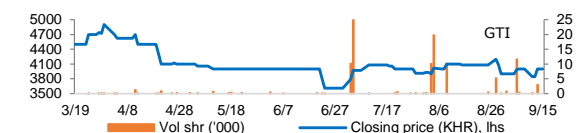
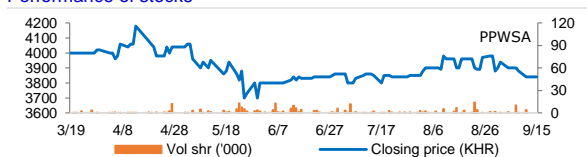
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	60.6	82.8	0.0	24.4	80.6
DS	0.0	0.0	0.3	0.0	0.0	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	39.4	16.9	0.0	75.6	18.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high	1M low	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,840	0.00	-1.54	-6.34	3,980	3,840	15,765	334
GTI	4,000	0.00	2.56	-7.41	4,200	3,840	16,009	160
PPAP	5,020	0.00	-0.79	-3.46	5,400	4,720	3,852	104
PPSP	2,700	0.00	0.37	-5.59	3,120	2,560	12,630	156
PAS	5,020	0.00	-0.40	N/A	5,060	5,020	20,401	431

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.42	10.05	6.10	26.77	13.48*
P/B (x) (mrq)	0.41	0.60	0.20	1.06	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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**CSX index closes unchanged** Today, the CSX index closed unchanged at 331.7 pts, as all the listed stocks remained unmoved with no shares changing hands. (Source: YSC Research)

### Economy and Industry

**Yuan-riel exchange rate launched** The National Bank of Cambodia and the People's Bank of China officially launched yesterday the yuan-riel exchange rate that is believed to be important for economic and financial ties between the two countries. Sum Saniseth, deputy governor of the NBC, said China also has similar exchange rate with Malaysia and Thailand, and that the yuan-riel exchange rate was useful for Cambodia since China is the country's first source of foreign investment flow and tourists. He added that the launch of the exchange rate will help reduce the risk of exchange rate fluctuations, and so enhance the effectiveness and safety of cash settlements. China is a major donor and investor in Cambodia, pumping in \$2bn in grants, loans, and direct assistance, and with FDI reaching \$10bn since 1990, according to official data. (Source: Khmer Times)

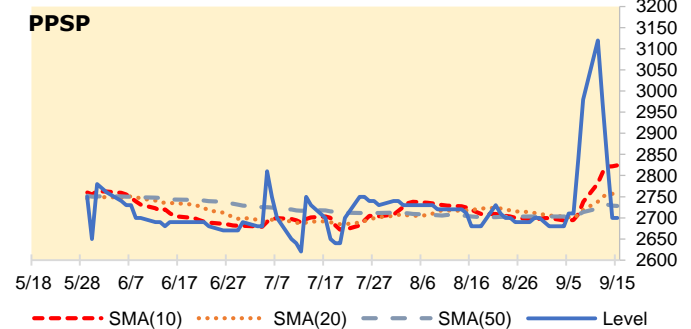
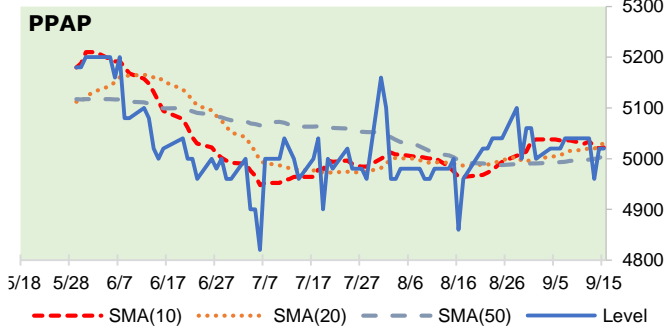
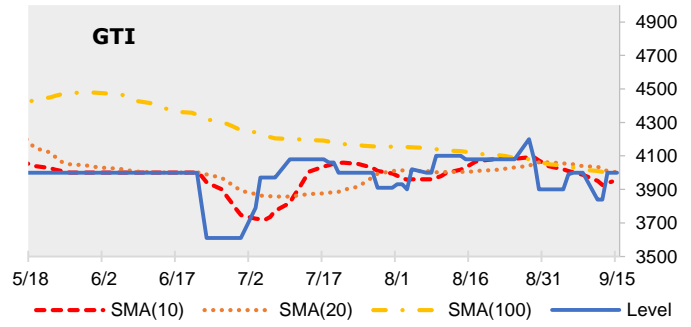
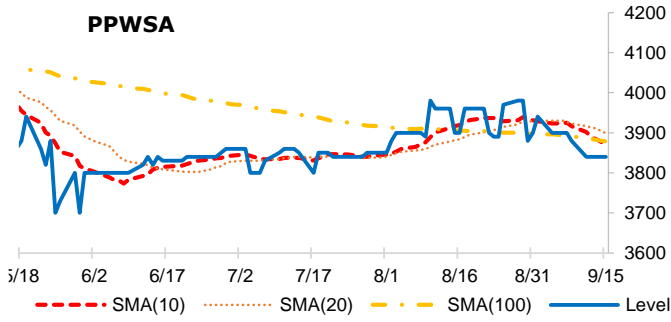
**Thailand proposes Cambodia-Thai-Vietnam bus service** Thailand has proposed that Cambodia initiates a luxury bus service that link Phnom Penh, Bangkok, and Ho Chi Minh cities, which will strengthen connectivity between the Asean countries. The proposal was made during a meeting between Minister of Public Works and Transport Sun Chanthol and his Thai counterpart Arkhom Termpittayapaisith in Phnom Penh late last week. Minister Sun Chanthol gave the green light to the proposal and instructed ministry officials to work and discuss the project in detail, according to spokesman at the Transport Ministry. Currently, Cambodia has bilateral transport agreements with Vietnam and Thailand with a frequent bus service from Phnom Penh to Ho Chi Minh City and Phnom Penh to Bangkok. (Source: Khmer Times)

### Corporate News

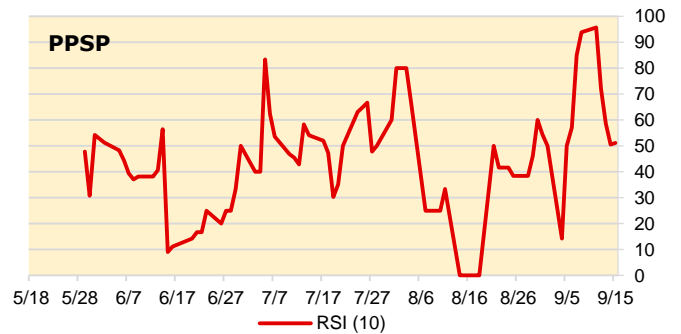
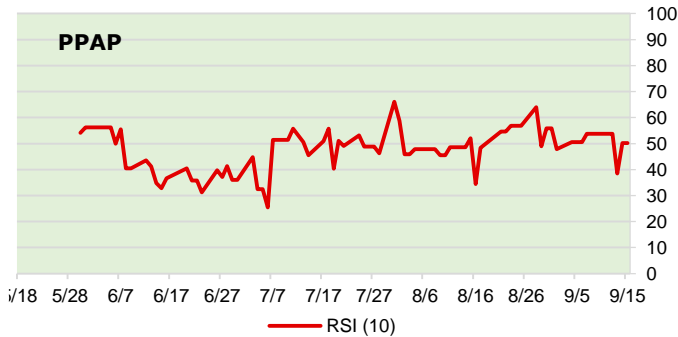
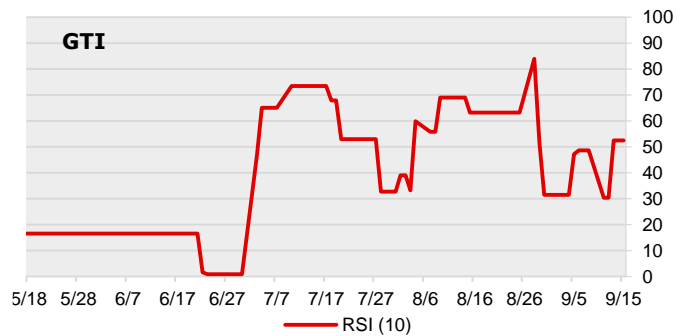
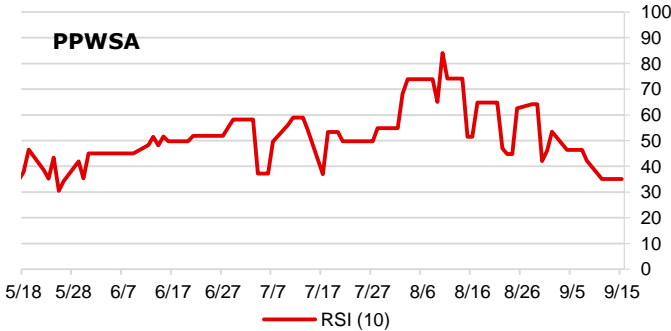
**Prince Real Estate purportedly purchases Phnom Penh Tower** Prince Real Estate (Cambodia) Investment purportedly signed an agreement yesterday morning for the purchase of Phnom Penh Tower from Hyundai Engineering (Cambodia). Built in 2011, the tower is one of the largest in Phnom Penh with 22 floors and a net floor space of 1,033 square meters. Hyundai Engineering (Cambodia) General Manager Dae-Gun Sun declined to provide details of the purchase agreement but acknowledged that the building had been sold. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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