

# Daily Market Update

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
335.9	-0.03	2,020	768

#### Trading activity by major type of investors

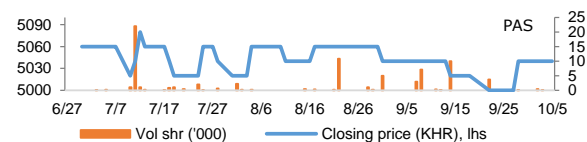
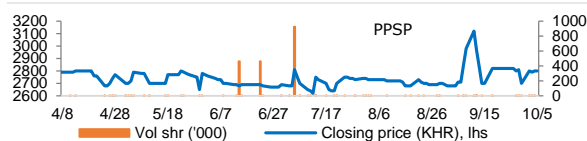
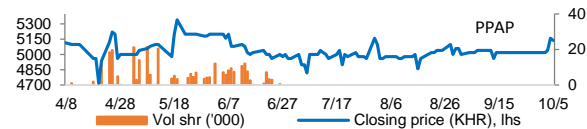
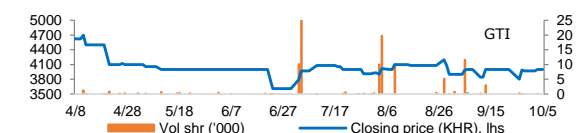
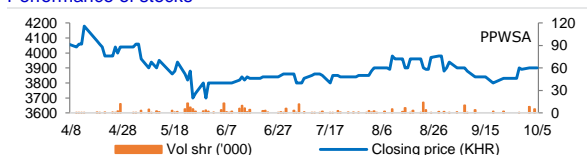
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	82.5	44.9	1.0	11.8	25.7
DS	0.0	0.0	1.3	99.0	10.8	2.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	17.5	53.8	0.0	77.4	71.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,900	0.00	0.26	-4.88	3,900	3,800	13,520	339
GTI	4,000	0.00	0.76	-7.41	4,000	3,800	100	160
PPAP	5,140	-0.39	2.39	-1.15	5,400	4,720	4,326	106
PPSP	2,800	0.00	3.70	-2.10	3,120	2,560	150	162
PAS	5,040	0.00	0.00	#N/A	5,040	5,000	500	432

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.53	10.05	6.25	27.77	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.10	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

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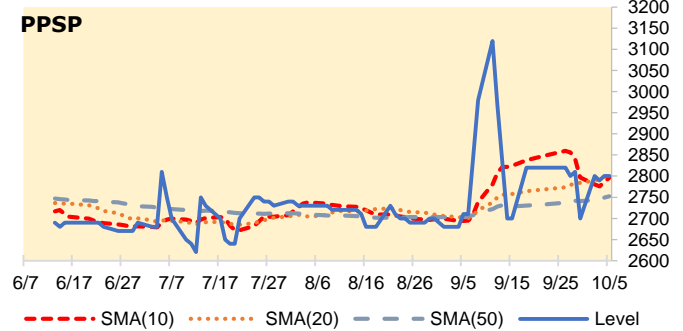
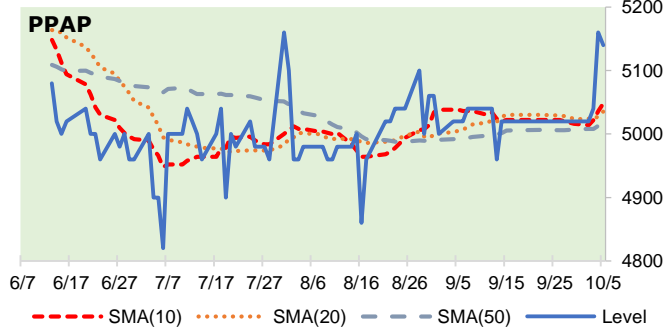
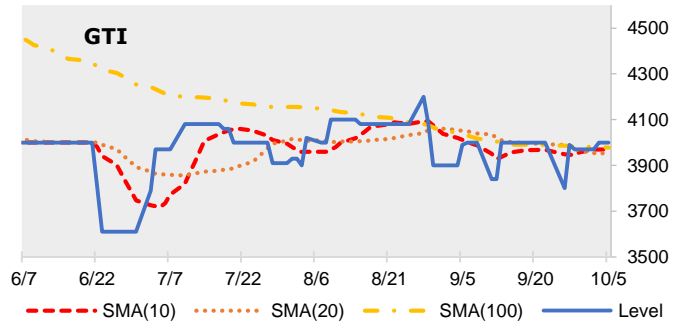
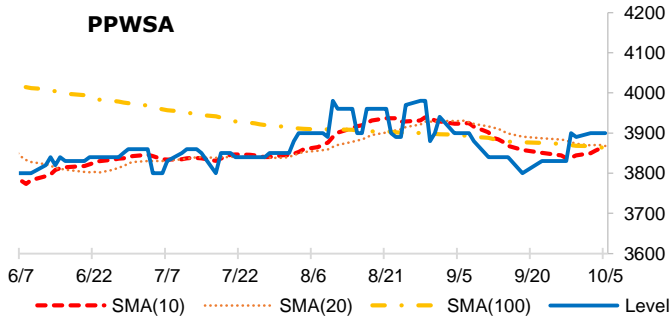
## Economy and Industry

**Cambodia to ask EU and US for extension of GSP** Representatives from trade unions and employers associations will put forward a request to the EU and the US to consider extending the Generalized System of Preferences (GSP) for a number of Cambodian products. The joint statement was released after a closed-door meeting of the Labor Advisory Committee on Minimum Wage for 2018 on Thursday. Som Aun, president of the Cambodia Labor Union Federation, one of the leading trade unions in the country, said that since the minimum wage has been revised upwards several times in the last 10 years, there is now a need to make Cambodian products more competitive by increasing preferential treatment. Kaing Monika, deputy secretary general for the Garment Manufacturers Association in Cambodia (GMAC), said he admires the initiative shown by stakeholders in the garment sector in coming together and taking action to help the industry. At present, Cambodian footwear, textiles and garments are excluded from the US GSP. Cambodia's footwear and garment industry has been exporting under the US most-favored nation (MFN) programme which requires paying import tax of below 35% as the US government charges high tax rates to protect local industries. (Source: Khmer Times)

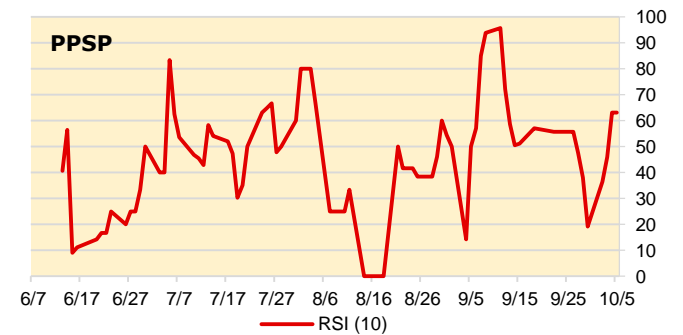
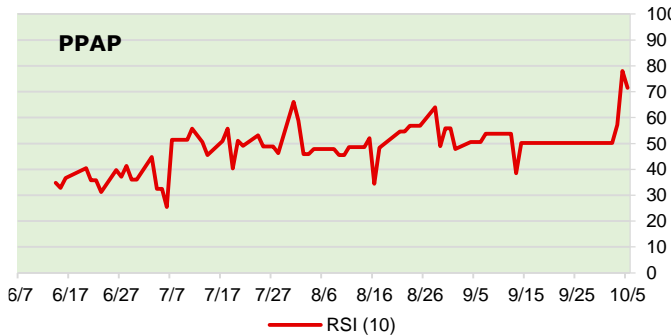
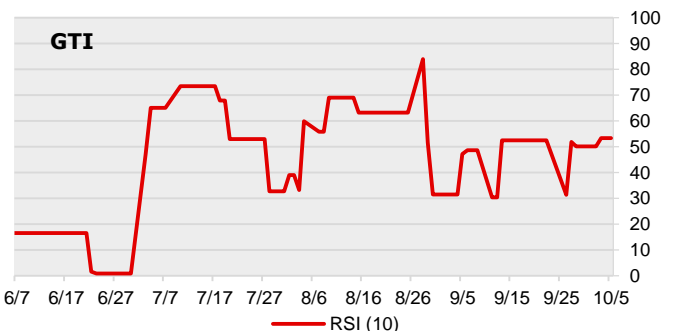
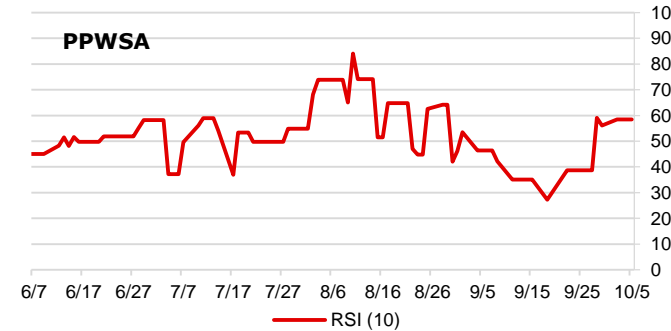
**Rail link to Thailand to open early next year** Cambodia and Thailand are set to hold a ceremony early next year to celebrate the official opening of the line that will connect Phnom Penh and Bangkok, a representative of the Ministry of Public Works and Transportation (MPWT) said yesterday. The new railway will link the two capitals via Poipet city, which shares the border with Aranyaprathet in Thailand. The agreement on railway transportation between the two nations is being drafted by the Ministry of Foreign Affairs and Cooperation after several years of negotiations by parties involved, said Ly Borin, an undersecretary of state at the MPWT. He added that the agreement will be signed before the end of 2017. However, Borin noted that Cambodia still has to lay down one more kilometer of line, while discussions over customs duties at the border have not concluded either. The new railway is said to play a key role in improving infrastructure, which will help the countries reach their trade goal of \$15bn in cross-border trade by 2020. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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