

Daily Market Update

Friday, October 06, 2017

Research Team research@yuantacambodia.com, +855-23-860-800



News Highlight

Stock Market

CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
336.2	0.07	426	768

Trading activity by major type of investors

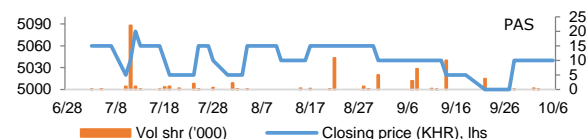
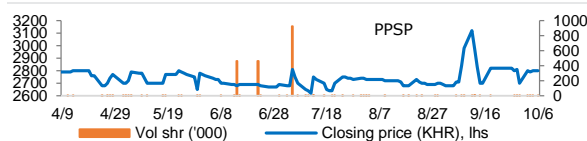
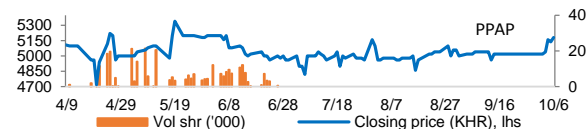
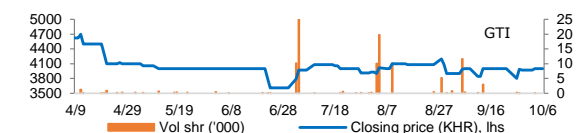
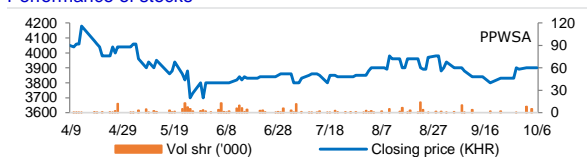
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	94.4	82.8	44.3	14.1	13.3	25.0
DS	0.0	0.0	1.3	23.5	11.0	2.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	5.6	17.2	54.3	0.0	75.7	72.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,900	0.00	0.26	-4.88	3,900	3,800	13,520	339
GTI	4,000	0.00	0.76	-7.41	4,000	3,800	100	160
PPAP	5,180	0.78	3.19	-0.38	5,400	4,720	4,666	107
PPSP	2,800	0.00	3.70	-2.10	3,120	2,560	236	162
PAS	5,040	0.00	0.00	#N/A	5,040	5,000	500	432

Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.53	10.05	6.30	27.77	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.10	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

DISCLAIMER

This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

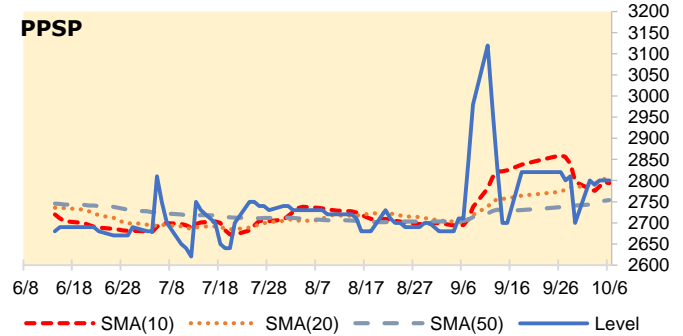
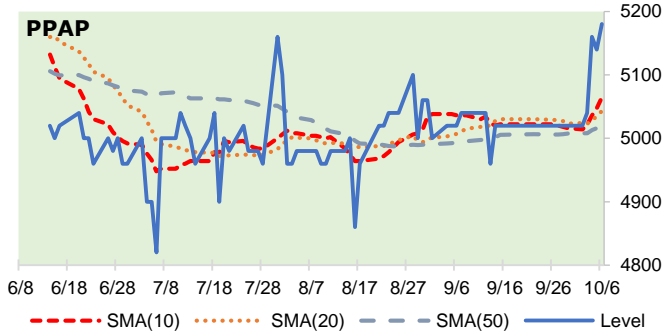
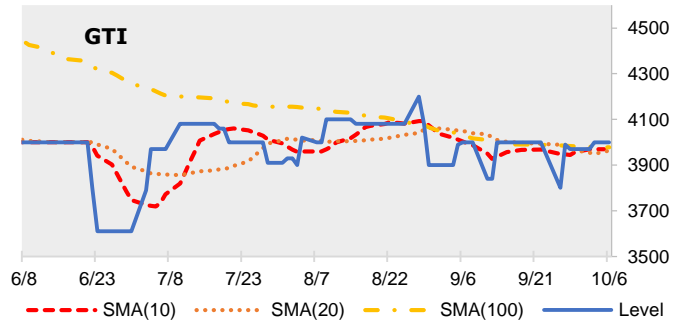
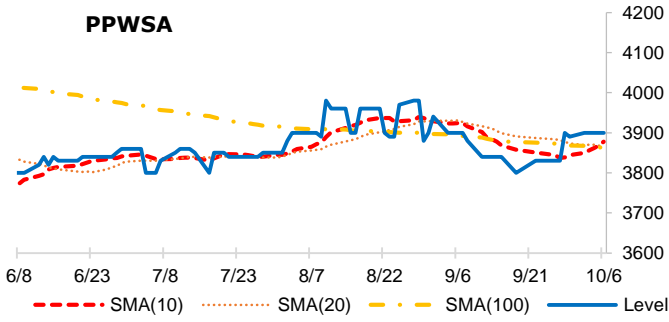
Economy and Industry

GIZ discusses Initiative to promote cross-border trading of agro products German development agency GIZ held a consultation workshop in Phnom Penh yesterday for its Facilitating Trade in Agricultural Goods in Asean (FTAG) initiative, discussing with Ministry of Agriculture officials and local traders in order to identify the most suitable fruit and vegetable crops for cross-border trade between Cambodia, Thailand and Vietnam. The \$1.17 million regional initiative, first launched in June and set to run until mid-2019, aims at giving farmers in the region more market access and streamlining the cross-border trade of selected agricultural products. Claudius Bredehoeft, senior adviser to the project, said GIZ has identified several agricultural products, including mangoes, bananas and longans, as potential crops to develop under the project. Ker Monthivuth, director of the Plant Protection and SPS Department at the Ministry of Agriculture, said GIZ's support help governments find common ground and clear the hurdles imposed by protective trade barriers. He added the Cambodian government is hoping Thailand and Vietnam will agree to the terms of the initiative as it could help reduce the amount of informal trade between the three countries.

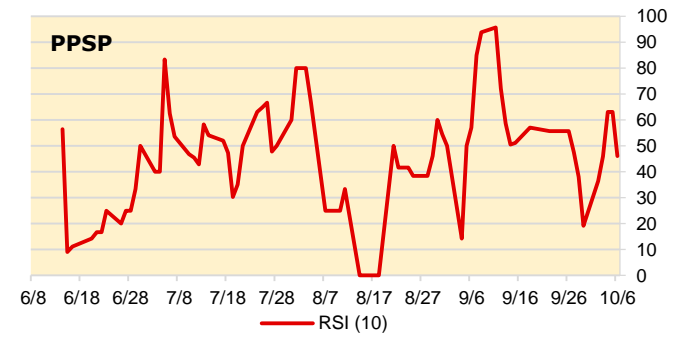
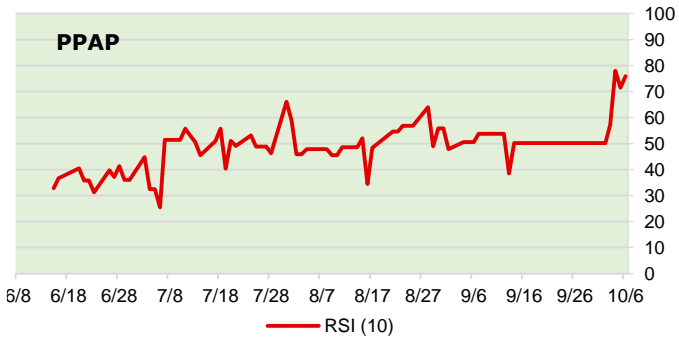
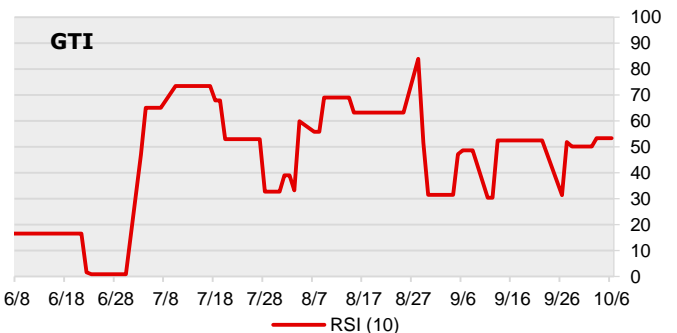
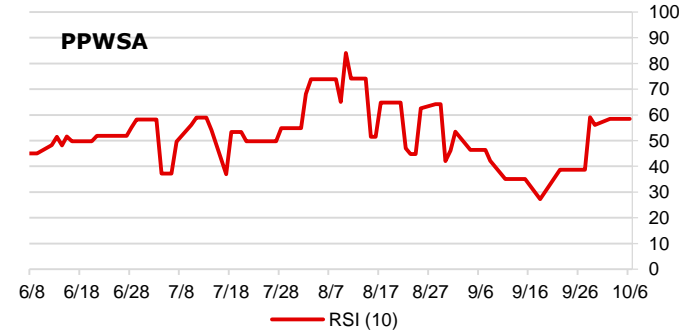
Rice exports grow on increased quota to China Cambodian rice exports increased nearly 17 percent during the first nine months compared to the same period last year, with exporters pushing to fill orders under China's higher import quota as European markets remained steady. A total of 421,900 tons of rice was exported between January and September, a 16.7 percent increase compared to the first nine months of 2016, according to government data published yesterday. China – which has agreed to accept 200,000 tons of rice this year – was the top destination for rice shipments, receiving 124,700 tones during the period, with 53,900 tones and 35,400 tones delivered to France and Poland, respectively.

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

DISCLAIMER

This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc.