

Daily Market Update

Monday, November 20, 2017

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
328.4	-0.12	3,969	749

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,850	1.32	-0.77	-6.10	3,900	3,800	37,411	335
GTI	3,820	-4.98	-29.3	-11.6	5,400	3,820	10,415	153
PPAP	5,000	0.00	-1.96	-3.85	5,400	4,720	8,883	103
PPSP	2,730	0.37	0.37	-4.55	3,120	2,560	6,027	158
PAS	4,940	0.41	-1.20	NA	5,040	4,920	6,537	424

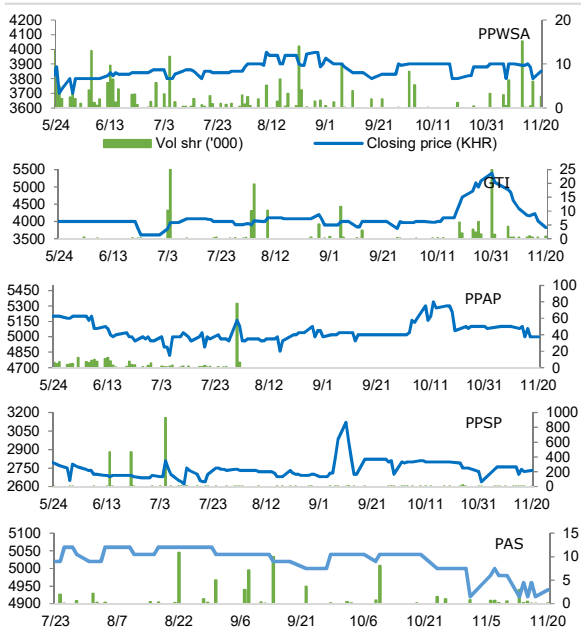
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	49.6	49.3	49.3	34.3	44.7	24.3
DS	0.0	0.0	1.5	0.0	2.9	6.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	50.4	50.7	49.2	65.7	52.4	69.1

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA	GTI	PAP	PPSP	PAS
	1H17	1Q17	1H17	2016	2016
Revenue (KHR'bn)	114.4	172.0	33.3	38.2	209.0
EBIT (KHR'bn)	37.4	6.6	10.7	9.5	54.6
Net profit (KHR'bn)	14.6	5.0	6.8	5.8	26.7
EBIT margin (%)	32.7	3.8	32.0	24.9	26.1
Net margin (%)	12.7	2.9	20.4	15.3	12.8
Revenue (% YoY)	17.6	0.1	10.0	-42.4	5.1
EBIT (%YoY)	20.0	-26.1	3.4	-61.8	3.9
Net profit (%YoY)	-27.3	-66.2	2.5	-65.0	-30.2
EPS (KHR) (ttm)	517.7	285.4	822.4	100.8	311.5
P/E (x) (ttm)	7.44	13.38	6.08	27.07	13.26
P/B (x) (mrq)	0.41	0.54	0.19	1.07	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 0.12% as GTI shares dive nearly 5% Today, the CSX index retreated 0.12% from the previous close to 328.4 pts. GTI shares fell 4.98% from the previous close to KHR3,820. PPWSA, PPSP, and PAS shares rose 1.32%, 0.37%, and 0.41% to KHR3,850, KHR2,730, and KHR4,940, respectively. This morning, 3,969 shares were traded. (Source: YSC Research)

Economy and Industry

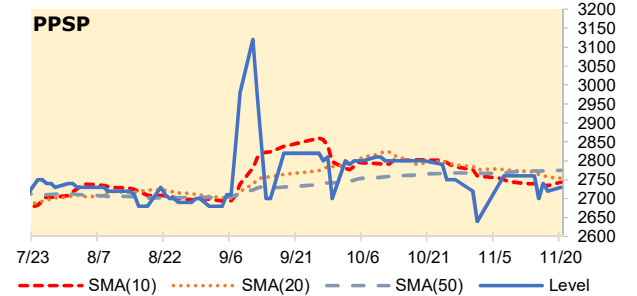
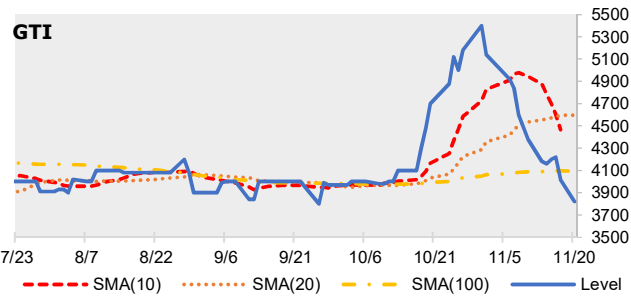
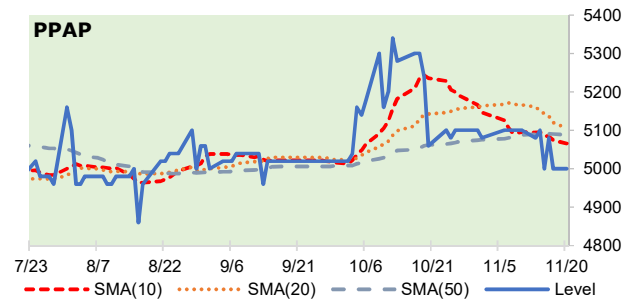
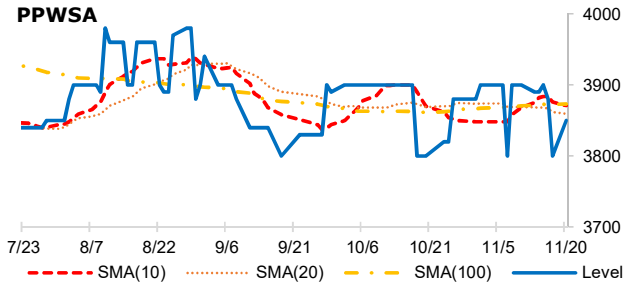
NBC allows banks and MFIs to issue bond The National Bank of Cambodia (NBC) announced that banks and microfinance institutions (MFIs) with total equity of approximately \$15million or above can now issue corporate bonds or list equity securities on the Cambodian stock market, a move industry insiders claim will help reduce reliance on foreign borrowings. According to the central bank's prakas issued on September 27, financial institutions can issue equity securities at a maximum of 20% of the company's voting share and can issue debt securities at rate that does not exceed 20% of total assets. Seng Chan Thoeun, head of corporate finance at SBI Royal Securities, said that the central bank's regulations were in line with its Financial Sector Development Strategy 2016-2025 which encourages financial institutions to issue equity and debt securities. He added that this was positive development in establishing a vibrant capital market in Cambodia that does not rely on short-term customer deposits, but allows for larger long-term funding that can be mobilized to accelerate financial sector growth. (Source: Phnom Penh Post)

Cambodia aims to have mass transit system by 2023 Cambodia aims to have an automated gateway transit system (AGT) ahead of 2023—when the country is due to host the Southeast Asian Games—with the Japan International Cooperation Agency (JICA) on track to complete the feasibility study by May next year, according to the Ministry of Public Works and Transport (MPWT). The AGT—an electric-powered mass transit system with coaches—will modernize public transport in Phnom Penh and help reduce traffic congestion. The project could cost about \$800mn. (Source: Khmer Times)

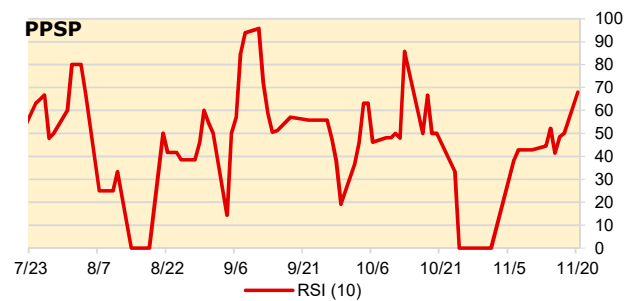
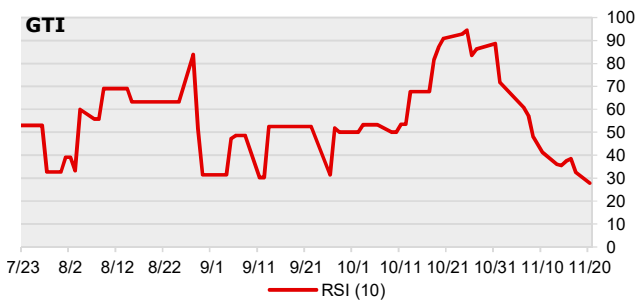
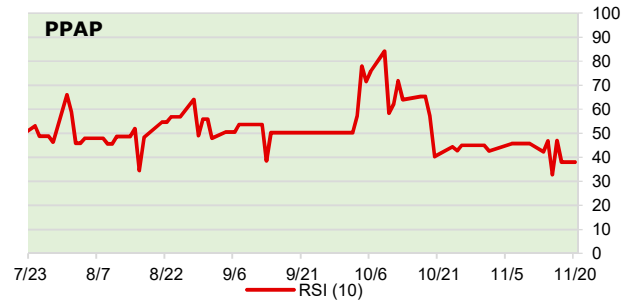
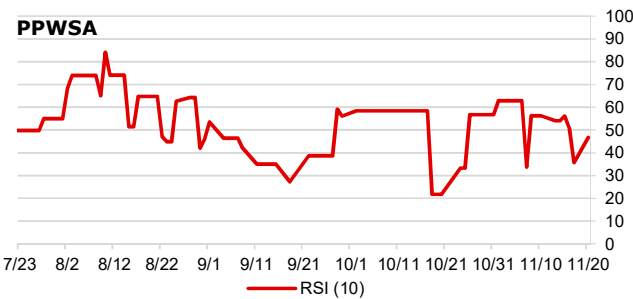
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research