

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
343.2	0.86	20,073	792

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,830	-1.29	-0.78	-0.78	3,880	3,660	245	333
GTI	4,900	4.26	4.3	4.26	4,900	3,820	17,208	196
PPAP	5,140	0.00	0.00	0.00	5,400	4,720	35	106
PPSP	2,700	0.00	-4.26	-4.26	3,120	2,560	2,043	156
PAS	5,060	1.61	-0.78	NA	5,100	4,620	3,259	434

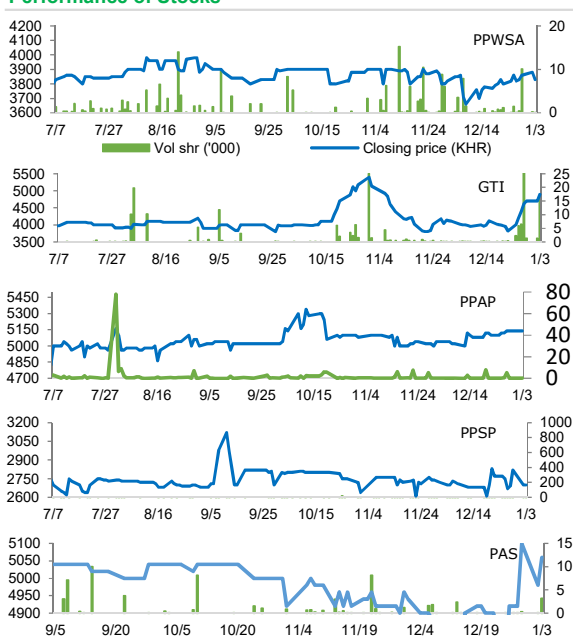
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	25.6	33.2	41.5	21.5	24.3	23.9
DS	0.0	0.0	0.0	0.0	0.0	6.1
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	74.4	66.8	58.5	78.5	75.7	69.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA	GTI	PPAP	PPSP	PAS
	1~3Q17	1~3Q17	2016	2016	2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (% YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.74	15.80	5.33	26.77	13.59
P/B (x) (mrq)	0.77	0.71	0.20	1.06	0.83

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index edges up 0.86%** Today, the CSX index edged up 0.86% from the previous close to 343.2 pts. GTI shares rose 4.26% to KHR4,900, while PAS shares gained 1.61%. Meanwhile, PWSA shares dropped 1.29% to KHR3,830. This morning, 20,073 shares changed hands. (Source: YSC Research)

### Economy and Industry

**Water taxi system expected to be ready by Khmer New Year** A public transport system based on boats, known as water taxis, for the capital is expected to be ready by April, in time for Khmer New Year, official said. The envisioned waterway passenger system will be composed of 15 stations, or docks, built across the capital, from Prek Phnov in the north to Takhmao city and Kean Svay district in Kandal province, using the rivers Tonle Sap, Bassac and Mekong, Transport Minister Sun Chanthol announced last week. Phase one will oversee the construction of six stations to be used solely for the transport of people, while transport of goods will be under the next phase, with ports built along the rivers for the shipment of agricultural products. Authorities hope the new transport system will help alleviate worsening traffic problems in the capital and provide tourists with more options to move around the city. Each boat will be 14 meters long and 3.9 meters wide and will be able to carry 48 passengers, according to the official master plan. (Source: Khmer Times)

**Production of drinking water at Kamchay dam under new study** China Energy Engineering Corp Ltd will conduct a second feasibility study on producing safe drinking water from the Kamchay hydropower dam in Kampot province after the first study showed that production costs were higher than initially expected. The new study involves previously unexplored methods of production at the dam that may yield cheaper drinking water, and is expected to be concluded before July. If approved, the Chinese company will take on the project on a build-operate-transfer (BOT) basis. Water produced at the site will be sold to the National Water Supply Authority. The project could cost anything from \$35mn in the first stage to \$75mn in the final stage. (Source: Khmer Times)

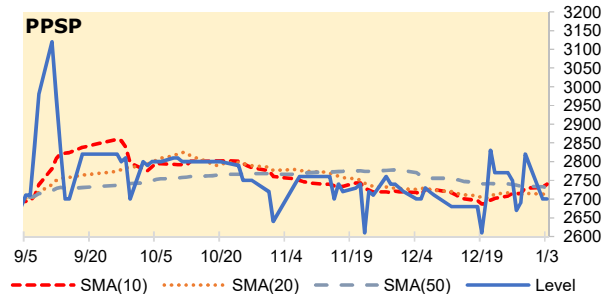
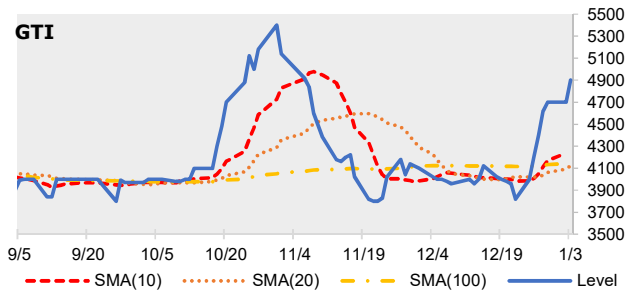
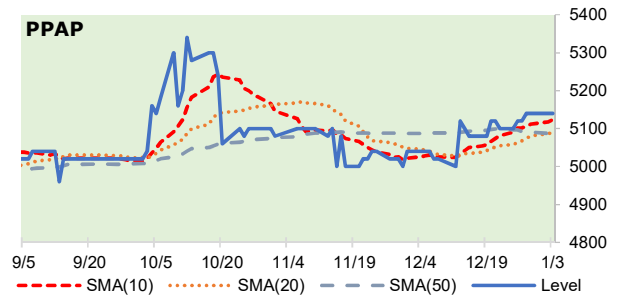
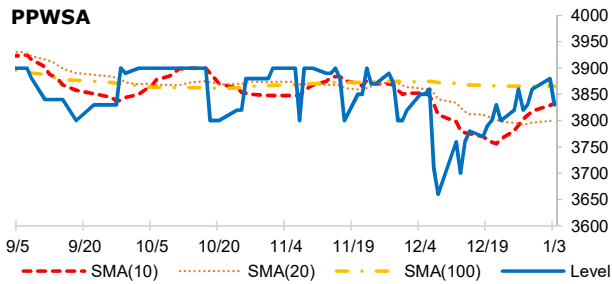
### Economy and Industry

**Denso expands in Cambodia** Denso, Japan's leading global supplier of advanced automotive technology, is expanding its investment in the Kingdom with a new factory that will cost \$21.45mn. The new plant will be built in Phnom Penh Special Economic Zone, where Denso already has factories, and is expected to create almost 400 new jobs. Denso (Cambodia) Co, Ltd was established in April 2013 in the PPSEZ and specializes in the production of a range of motorcycle components. (Source: Khmer Times)

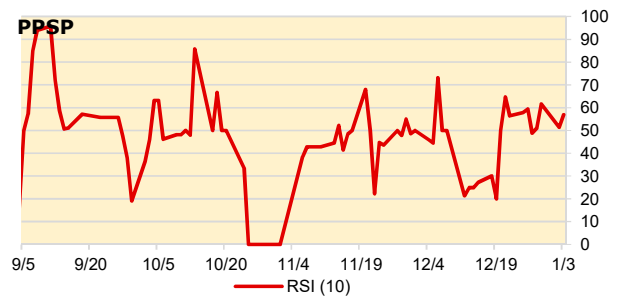
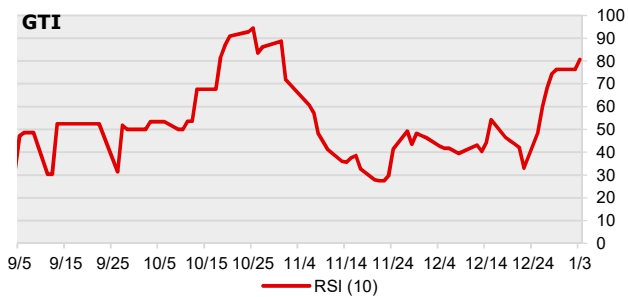
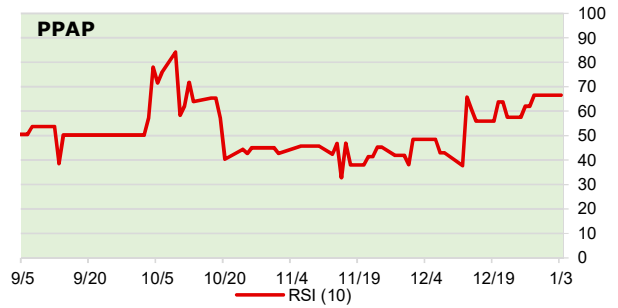
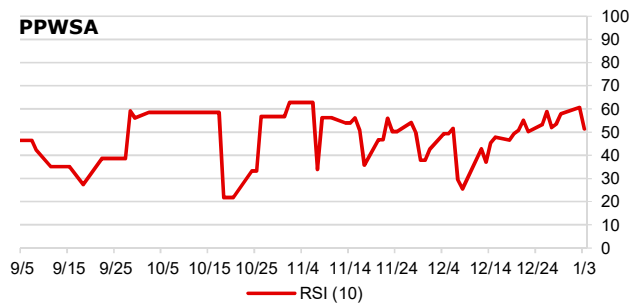
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research