

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.0	-0.29	845	773

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	-0.52	0.00	-1.55	3,820	3,690	6,700	330
GTI	4,120	0.00	-8.4	-12.3	4,500	4,060	343	165
PPAP	5,600	0.00	3.70	8.95	5,600	4,720	4,870	116
PPSP	2,800	0.00	0.36	-0.71	3,190	2,560	650	162
PAS	5,060	-0.39	-0.39	-0.78	5,100	5,060	297	434

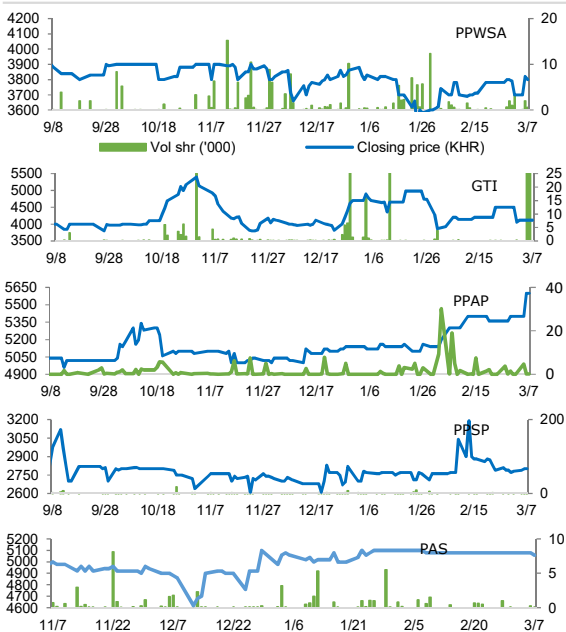
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	29.0	68.7	42.2	40.8	32.6	20.0
DS	11.8	0.8	0.1	59.2	3.9	0.2
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	59.2	30.5	57.7	0.0	63.5	79.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.90	63.66	5.37	24.98	13.59
P/B (x) (mrq)	0.75	0.60	0.21	1.06	0.83

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index drops slightly Today, the CSX index dropped 0.29% from the previous close to 338.0 pts. PPWSA shares fell 0.52% to KHR3,800, while PAS shares edged down 0.39% to KHR5,060. This morning, only 845 shares changed hands. (Source: YSC Research)

Economy and Industry

Govt launches Halal certification and label After 8 years of development effort, the Cambodian government has launched a halal certification that allows companies producing halal food to be recognized internationally. Mao Thora, Secretary of State for the Ministry of Commerce, said that previously companies in Cambodia had to rely on the use of halal certifications from other countries for their products. According to him, applications for halal certification and logo will be handled by the secretariat of the Cambodian halal logo steering committee in conjunction with a technical team, who will evaluate each product to check if they meet the required standards. Sim Mohddaud, member of the Highest Council for Islamic Religious Affairs of Cambodia, said that the new label will lure more Muslim tourists into the country, while increasing exports of halal products. (Source: Khmer Times)

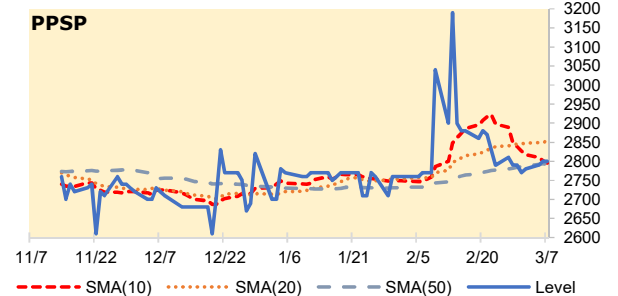
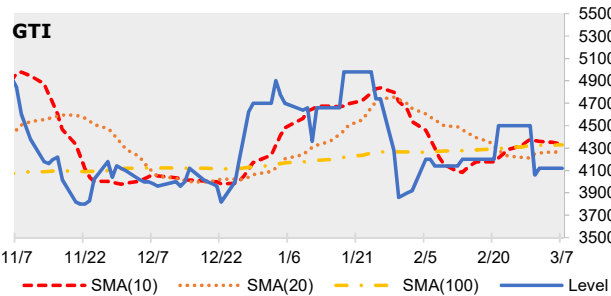
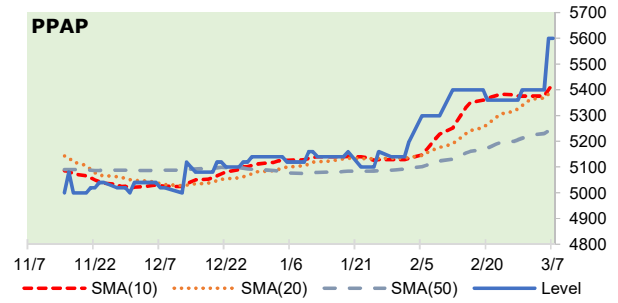
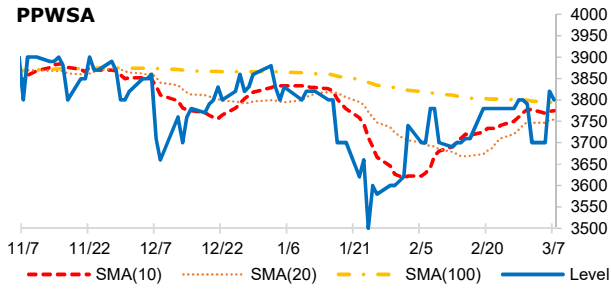
Govt officials deny rumors of national cryptocurrency Government officials have denied rumors that Cambodia would be issuing its own national cryptocurrency, despite international media coverage and a high-profile government official's plan to attend an event organized by the company responsible for the claims. A firm called Entapay issued a press release on March 2 announcing the Asean Blockchain Summit would be held at the Sokha Hotel in Phnom Penh tomorrow, and that deputy prime minister Men Sam An as the event's keynote speaker. However, representatives from the National Bank of Cambodia, and Securities and Exchange Commission in Cambodia denied those claims, saying that the government was not involved in the summit or with Entapay, and that there were no plans to develop a national cryptocurrency. (Source: Phnom Penh Post)

Cambodia aims to become digital economy by 2023 According to an official from the Ministry of Posts and Telecommunications, Cambodia aims to have transitioned into a predominantly digital economy by 2023 in order to increase competitiveness and to enrich the lives of its citizens. Kan Channmeta, Secretary of State to the ministry, said the government aims to do that in five years to keep up with fellow Asean member countries by focusing on developing students' abilities in key areas with ICT, which will accelerate the development of the technology sector. Tram Iv Tek, Minister of Posts and Telecommunications, said the goal is to reach total broadband coverage in urban areas by 2020, with at least 70% coverage in rural areas. (Source: Khmer Times)

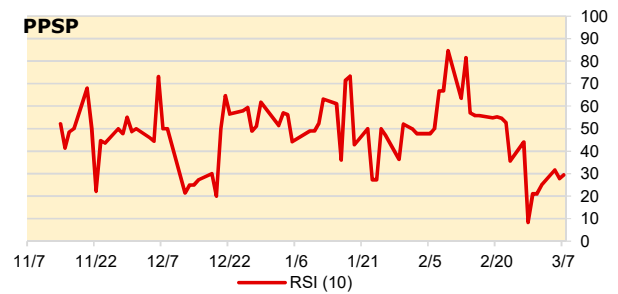
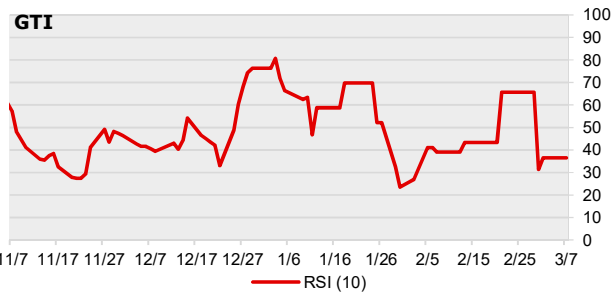
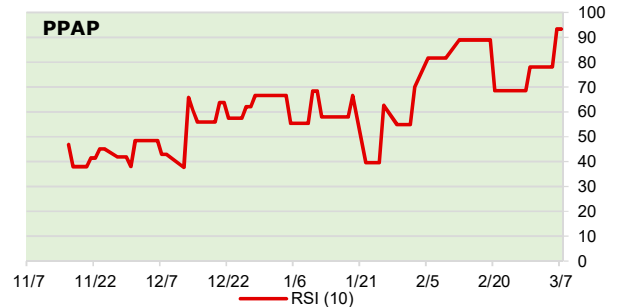
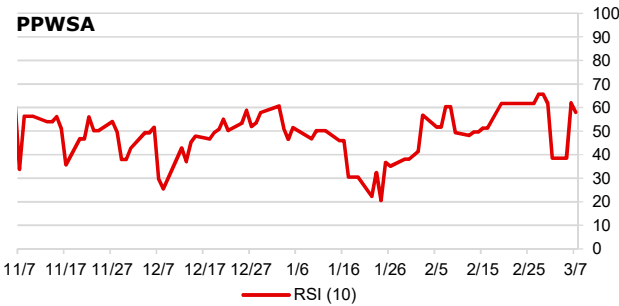
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research