

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
348.7	3.94	3,878	768

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	1.33	0.00	-1.55	3,820	3,700	7,460	330
GTI	4,120	0.00	-8.4	-12.3	4,500	4,060	343	165
PPAP	5,400	0.00	0.00	5.06	5,600	4,720	25,968	112
PPSP	2,790	0.00	0.00	-1.06	3,190	2,560	1,822	161
PAS	5,560	9.88	9.45	9.02	5,560	5,060	2,600	477

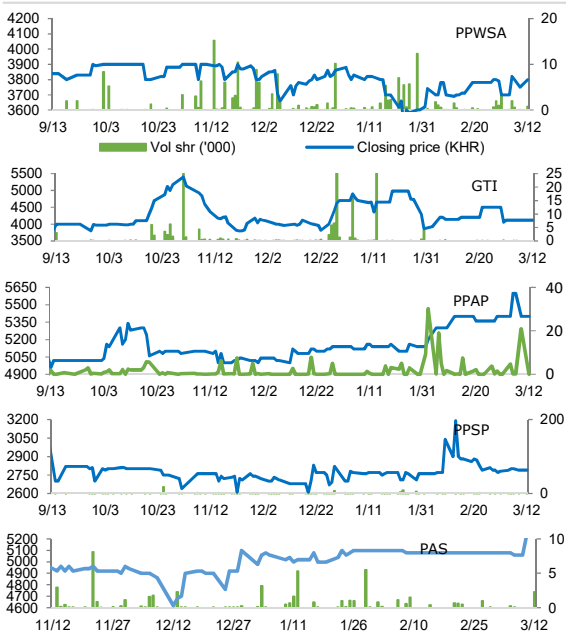
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	97.4	89.2	45.8	36.2	15.8	18.9
DS	2.6	0.5	0.1	1.5	1.5	0.2
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	10.3	54.1	62.3	82.7	80.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.90	63.66	5.18	24.89	14.93
P/B (x) (mrq)	0.75	0.60	0.21	1.05	0.91

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rises 3.94% as PAS shares gain nearly 10% Today, the CSX index rose 3.94% from the previous close to 348.7 pts as PAS shares gained almost 10%. PPWSA shares edged up 1.33% to KHR3,800, while the other stocks remained unchanged. This morning, only 3,878 shares were traded. (Source: YSC Research)

Economy and Industry

Cambodia to get \$40m from ADB The Asian Development Bank (ADB) has announced an additional \$30 million in grants and \$10 million in loans to Cambodia as part of the organization's Green Climate Fund. The funds will be in addition to the \$90 million the bank has already loaned the country to develop climate-friendly agribusiness value chains, according to a press release from the funding body. According to the release, the funds will go toward reducing farms' carbon footprint, improving infrastructure and increasing the resiliency of crops to climate change. (Source: Phnom Penh Post)

Battambang cement factory set to start production A new cement factory in Battambang province will come online on Friday with an annual production capacity of 1.7 million tonnes of cement, according to Mines and Energy Minister Suy Sem. While the minister did not mention specific the name of cement factory that is set to open this week, the only factory with that capacity is the Battambang Conch Cement Co Ltd, a joint venture between China-based Conch International Holdings (HK) Ltd and local cement firm Battambang KT Cement Co Ltd. Construction on the factory began in October 2016 on 100 hectares of land in Battambang's Rattanak Mondul district, with an investment of about \$230 million. Sem said that with the addition of the new factory, Cambodia would be able to supply the domestic demand for cement. (Source: Phnom Penh Post)

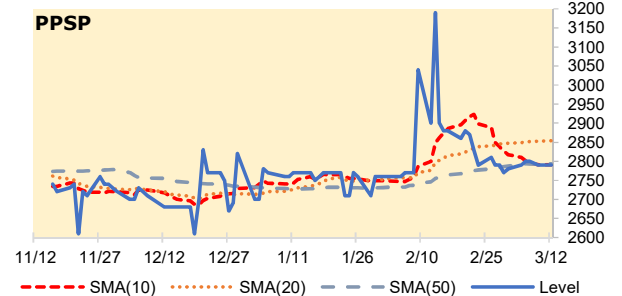
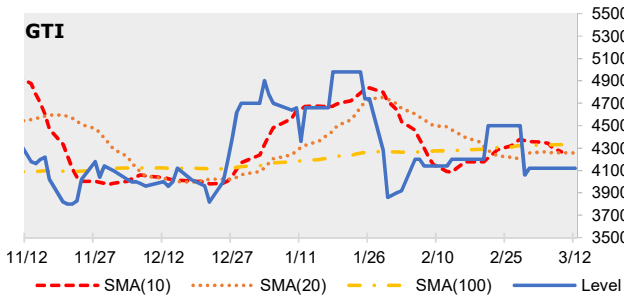
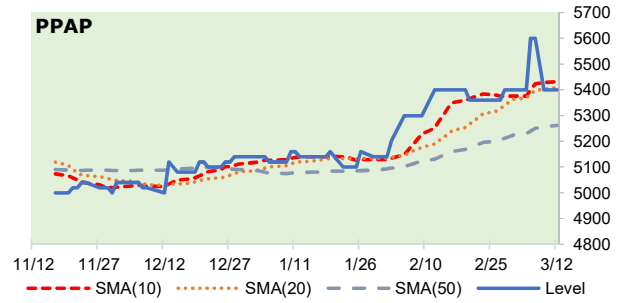
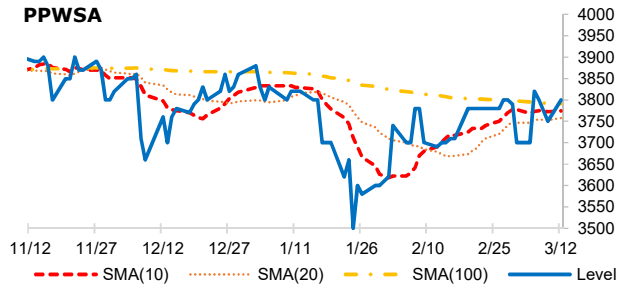
Corporate News

Japan's Dai-ichi Life to enter Cambodian market Tokyo-based insurance company Dai-ichi Life Holdings is set to enter the Cambodian market, possibly in the next few weeks, according to a report from the Nikkei Asian Review (NAR). Dai-ichi's expansion would make it the first Japanese life insurance company to enter Cambodia, and the firm is set to invest nearly \$38 million while employing a staff of about 100, according to NAR. (Source: Phnom Penh Post)

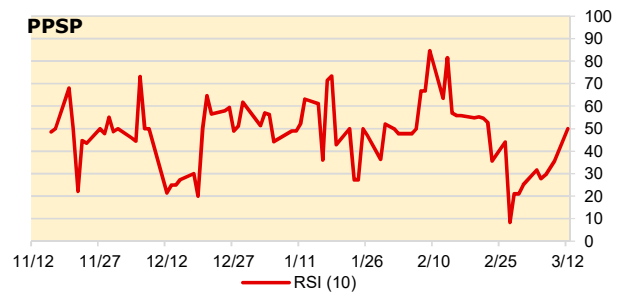
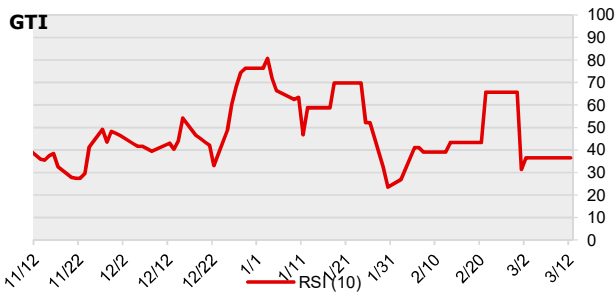
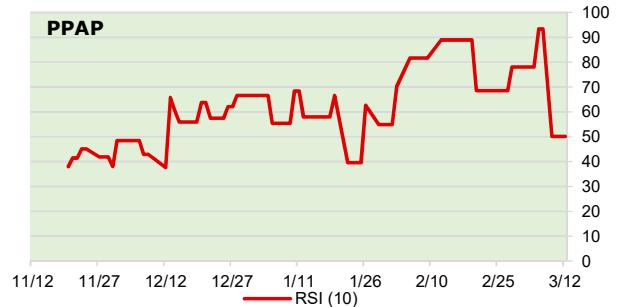
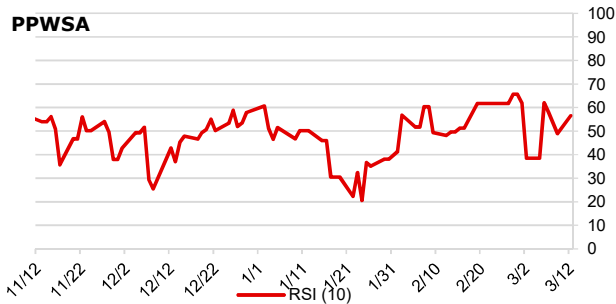
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research