

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
343.8	-0.27	1,646	782

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,790	0.00	-0.26	-1.81	3,820	3,700	8,433	330
GTI	4,400	0.00	-2.2	-6.4	4,500	4,060	707	176
PPAP	5,360	3.88	-0.74	4.28	5,600	4,720	26,408	111
PPSP	2,860	-0.35	2.51	1.42	3,190	2,560	2,938	166
PAS	5,200	-1.52	2.36	1.96	5,560	5,060	7,173	446

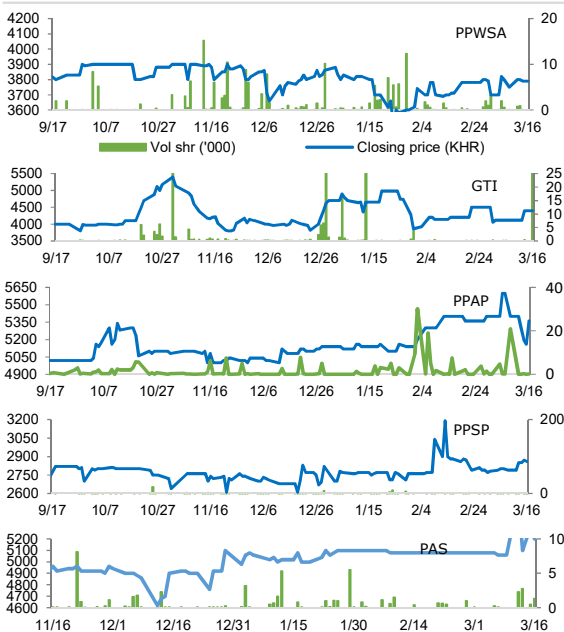
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	32.6	83.7	45.9	7.9	21.2	18.8
DS	0.6	0.5	0.1	12.2	1.7	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	66.8	15.9	54.0	80.0	77.1	80.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2016	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	67.98	5.14	25.51	13.96
P/B (x) (mrq)	0.74	0.64	0.21	1.08	0.85

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.27% from the previous close to 343.8 pts. PPAP shares rose 3.88% to KHR5,360, while PPSP and PAS shares fell 0.35% and 1.52% to KHR2,860 and KHR5,200, respectively. This morning, 1,646 shares were traded. (Source: YSC Research)

Economy and Industry

Chinese firm announces plan for construction of first cassava processing plant Hong Kong-based Green Leader Holding Group has announced plans to begin construction on the first of 10 cassava processing plants next month, with a total planned investment of \$150mn, according to Agriculture Minister Veng Sokhon. The company signed a memorandum of understanding with government in January, and its first factory is planned to cover 20 hectares in Kratie province's Snuol district. Commerce Ministry spokesman Long Kemvichet said the company had shared with the ministry initial plans for the first factory, which is set to have the capacity to produce 100,000 tonnes of tapioca a year—a haul that would require 500,000 tonnes of raw cassava. (Source: Phnom Penh Post)

Certificates of origin can now be applied at provincial authorities According to an announcement from the Ministry of Commerce (MOC), producers, traders and exporters in Banteay Meanchey and Oddar Meanchey will now be able to obtain the "D form" needed to apply for certificates of origin (CO) for export without having to leave the province. The initiative is part of a pilot programme that also include Pailin and Battambang. All four provinces involved in the programme so far share a border with Thailand, but the government has plans to expand it to other areas of the country in the near future. A CO is an official document used to certify that a product was wholly produced or manufactured in a country. It is generally a key document required by buyers. (Source: Khmer Times)

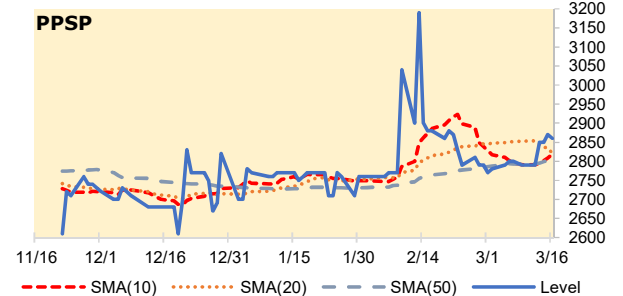
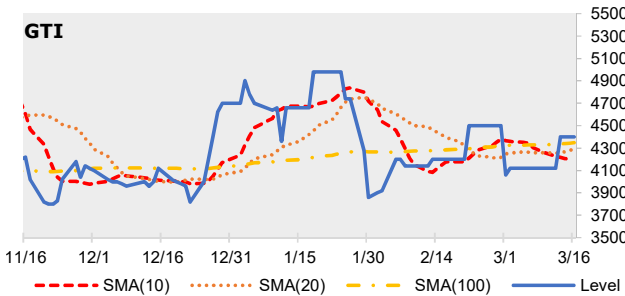
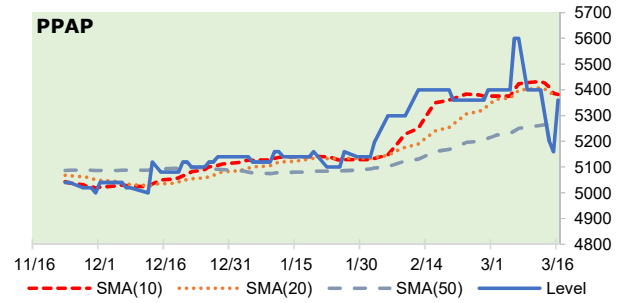
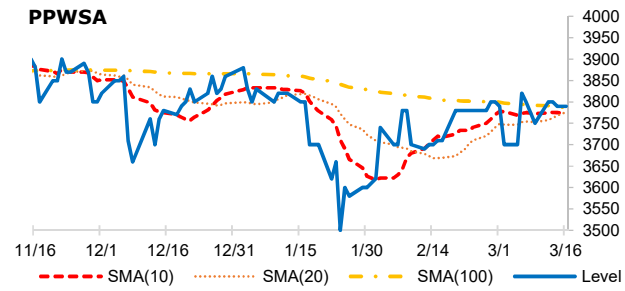
Corporate News

ABA Bank plans big expansion this year ABA Bank, a member of the National Bank of Canada Group, is planning a new expansion in the Kingdom, aiming to build 11 new branch offices by the end of this year. Speaking during the relaunch of the bank's head office yesterday, Askhat Azhikhanov, ABA's CEO, said they are aiming to add 11 new branches to its existing 55. He added that ABA is the fourth largest banking institution in Cambodia by total assets. Louis Vachon, president and CEO of National Bank of Canada, said both institutions are committed to assisting entrepreneurs and family-owned businesses in Cambodia through innovative digital banking solutions. (Source: Khmer Times)

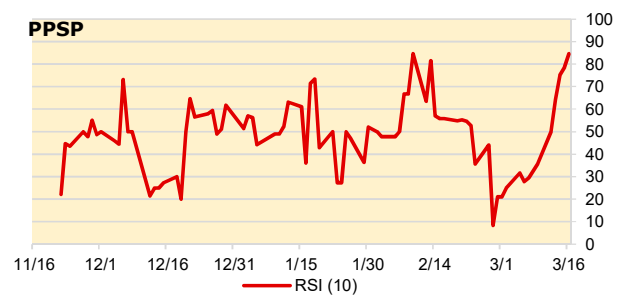
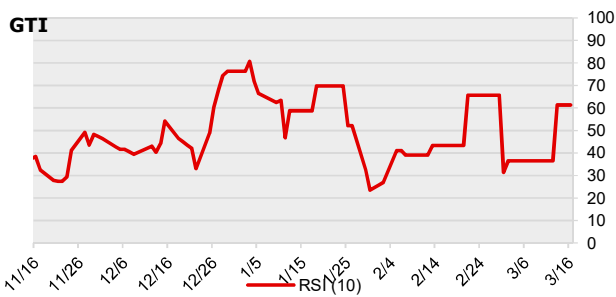
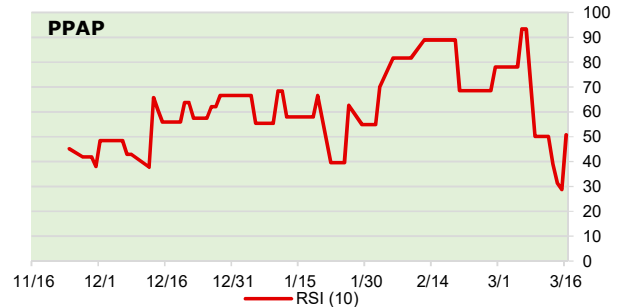
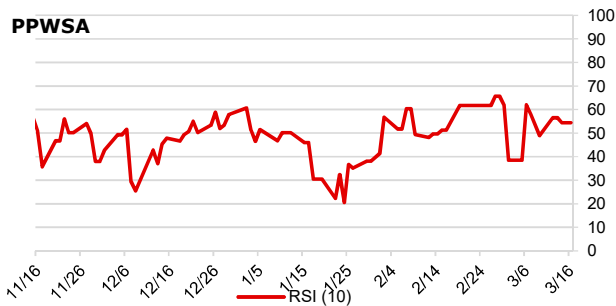
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research