

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
339.1	-0.07	0	776

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,790	-0.26	-1.30	-1.81	3,850	3,790	22,959	330
GTI	4,220	0.00	-6.2	-10.2	4,500	4,200	1,356	169
PPAP	5,340	0.00	2.69	3.89	5,600	4,720	19,712	110
PPSP	2,880	0.00	1.77	2.13	3,190	2,560	12,128	167
PAS	5,080	0.00	-0.39	-0.39	5,100	5,080	21,315	436

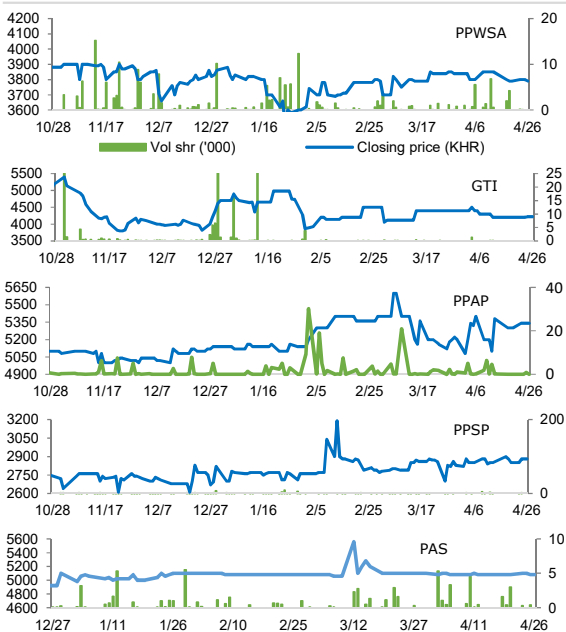
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	0.0	62.5	56.7	0.0	21.2	18.4
DS	0.0	3.0	1.0	0.0	0.9	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	34.5	42.3	0.0	77.9	81.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	65.20	5.12	25.69	13.64
P/B (x) (mrq)	0.74	0.62	0.20	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index drops slightly** Today, the CSx index dropped slightly, down 0.07% from the previous close to 339.1 pts. PPWSA shares fell 0.26% to KHR3,790, while the other stocks remained unchanged. This morning, no shares were traded. (Source: YSC Research)

### Economy and Industry

**GDT collects \$761mn in tax revenue in 1Q18** The General Department of Taxation (GDT) collected \$761mn in revenue in 1Q18, up slightly from \$760mn during the same period last year. The tax department has undertaken a series of reform to increase tax revenue in recent years, including conducting a series of audits for businesses in the country. Last year the GDT collected \$1.93bn, far exceeding the department's own projection. (Source: Phnom Penh Post)

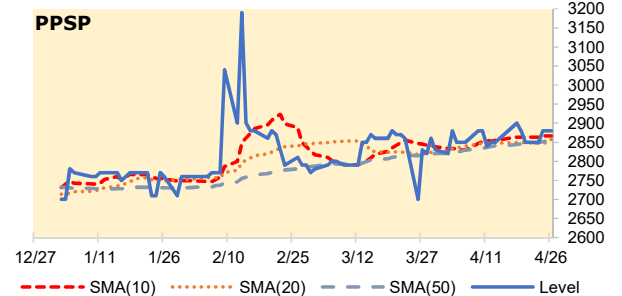
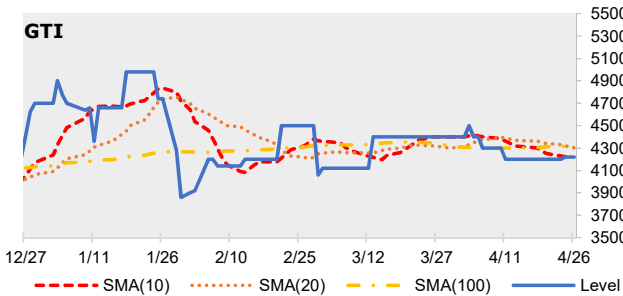
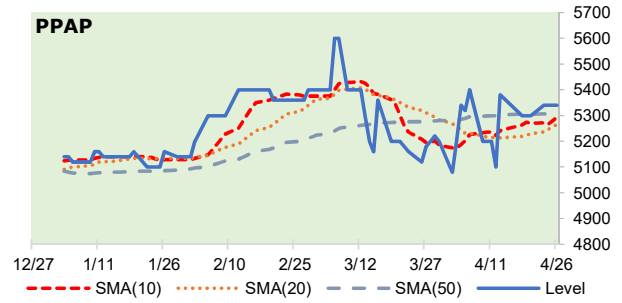
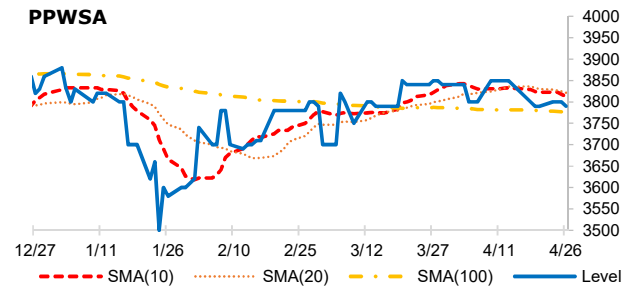
**Rubber exports grow slightly** Rubber exports grew slightly in the first three months of 2018, as the market for the commodity continues to be hampered by unstable prices. During 1Q18, rubber exports total to 25,416 tonnes, up by 880 tonnes. During the same period, the price of the commodity decreased. According to Pol Sopha, director-general of the general directorate of rubber, the price of rubber in the international market is not stable, and farmers and rubber producers are making loss. (Source: Khmer Times)

**Cassava factory in Ratanakkiri to operate at full capacity** The first cassava-processing plant in Ratanakkiri will operate at full capacity next month and will produce 300 tonnes of cassava products per day. The factory is now on a test run and is only producing 10 tonnes of cassava products a day, according to Soy Sona, director of Ratanakkiri's agricultural department. The company that owns the facility is planning to export processed cassava to China and India, he said, adding that the price the commodity fetches in the local market is likely to increase once the factory operates at full capacity. (Source: Khmer Times)

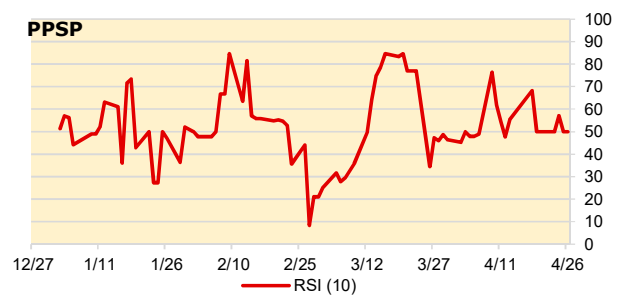
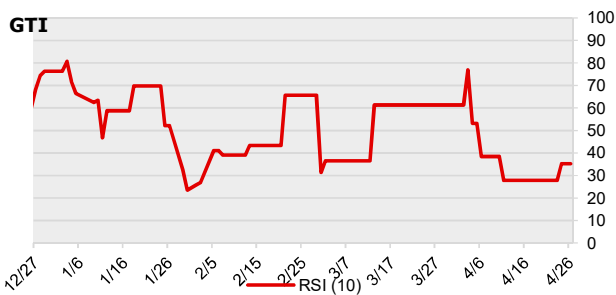
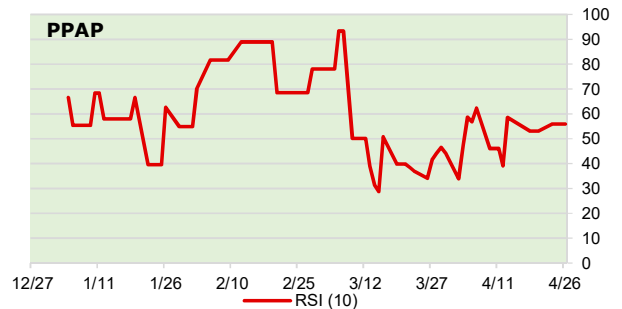
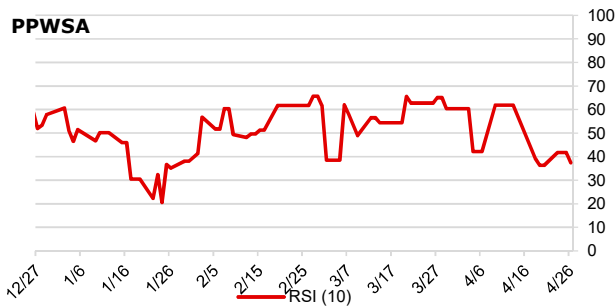
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research