

Daily Market Update

Wednesday, May 9, 2018

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.3	0.36	1,260	771

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,750	1.35	-1.06	-2.85	3,850	3,680	11,730	326
GTI	4,220	0.00	0.0	-10.2	4,400	4,200	11	169
PPAP	5,400	0.00	-0.74	5.06	5,600	4,720	2,022	112
PPSP	2,840	0.00	-1.39	0.71	3,190	2,560	2,523	164
PAS	5,100	0.00	0.39	0.00	5,120	5,080	1,815	437

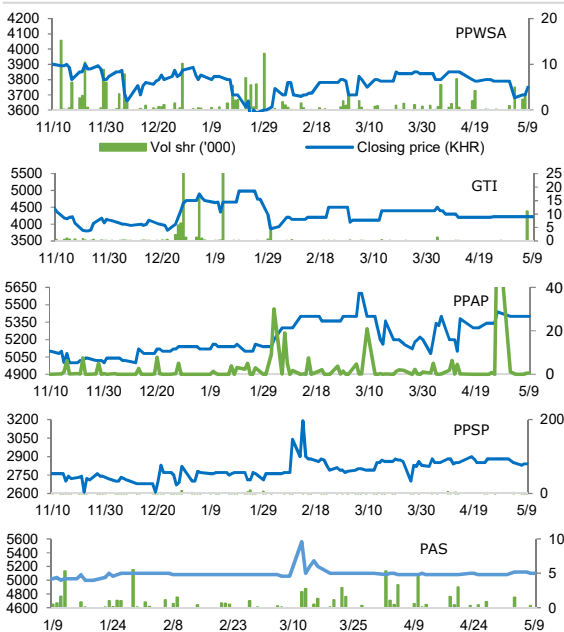
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	42.9	26.1	78.3	58.7	58.3	19.8
DS	0.0	24.5	2.6	0.0	2.8	0.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	57.1	49.4	19.0	41.3	38.9	79.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.77	65.20	5.18	25.34	13.69
P/B (x) (mrq)	0.74	0.62	0.21	1.07	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances as PPWSA gains Today, the CSX index advanced 0.36% to 338.3 pts. PPWSA shares rose 1.35% from the previous close to KHR3,750, while the other stocks remained unchanged. This morning, 1,260 shares were traded. (Source: YSC Research)

Economy and Industry

Cambodia to grow Japonica rice Cambodia will grow a new rice variety known as "Japonica" after successful tests of its adaptability to Cambodia soil. According to Agriculture Minister Veng Sakhon, "oryza sativa japonic" will be planted in 200,000 hectares around the country, and will be shipped primarily to China, where it is very popular. Tests have been conducted in Kampong Speu province, following an agreement between the ministry and two Chinese laboratories, Hunan Hybrid Rice Research Center and Jiangsu Long An Agriculture Technology to study the grain jointly. Moul Sarith, secretary-general of the Cambodia Rice Federation, said Japonica will also be used domestically, adding that the rice variety will fetch higher prices than any other type of rice grown in Cambodia. (Source: Khmer Times)

Govt to issue standard for Keo romeat mango The government will issue a standard for the type of mango known as "Keo romeat", seeking to bolster sales abroad as well as consumer trust on the product, a high-ranking official revealed yesterday. Chan Sopha, deputy director general at the Institute of Standards of Cambodia said they are cooperating with farmers and other relevant stakeholders in the industry to establish the new standard, which entails collecting information on everything from size and color to common diseases and pollutants. The new standard will be in accordance with World Trade Organization in Asean regulation when it comes to sanitary and phytosanitary standards, ensuring safety for the consumer. Hean Vanhan, director general of the General Directorate of Agriculture, said the initiative will make Cambodian mangoes more recognizable abroad. (Source: Khmer Times)

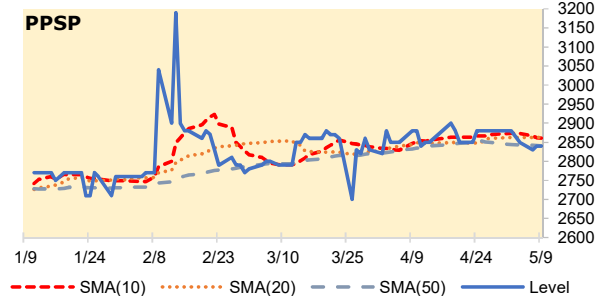
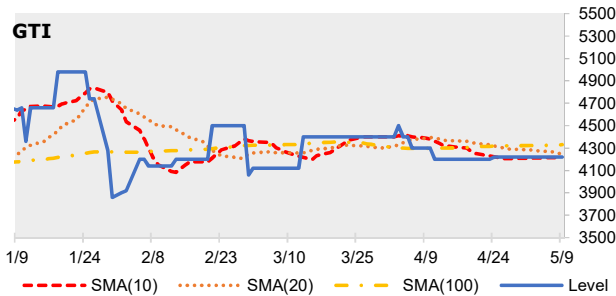
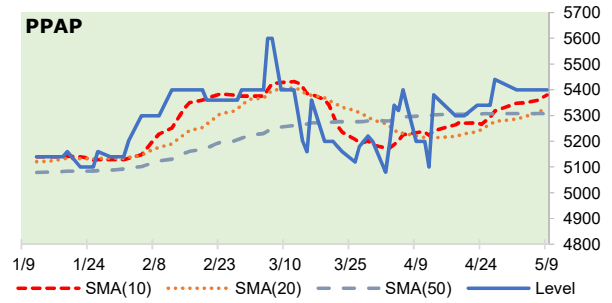
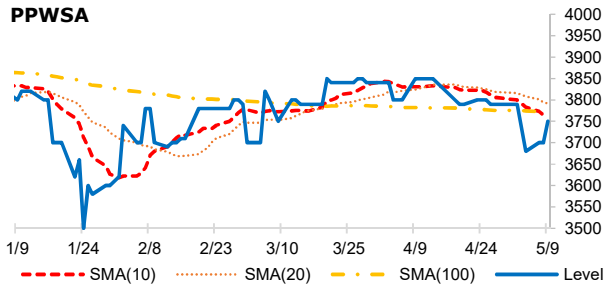
Corporate News

Ride-hailing firm CamGO partners with Indian TVS Motor for fleet expansion Cambodia's local ride-hailing firm CamGO announced yesterday a partnership agreement with Indian motorcycle company TVS Motor that would provide TVS's King model autorickshaws for use in the Kingdom. According to Ouk Chipsoun, CEO of CamGO, while there are 42 TVS King autorickshaws available for service in Phnom Penh at current time, 42 others will be arriving early next month, expanding the fleet to 84. With the agreement, he expect to have 300 TVS tuk-tuks available for operation before the end of this year, adding that the service will expand beyond Phnom Penh to other tourism destination like Siem Reap, Kampot, and Preah Sihanouk provinces. CamGO has been offering the service in Cambodia since 2016 and up to now their app has been downloaded by 5,000 users in Phnom Penh. (Source: Phnom Penh Post)

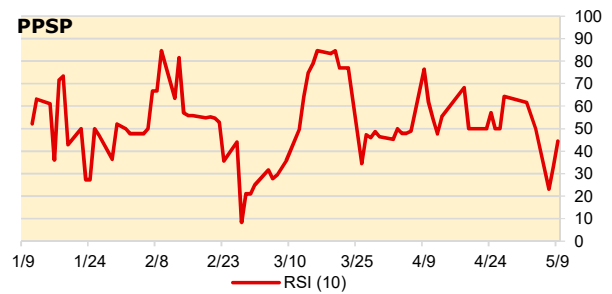
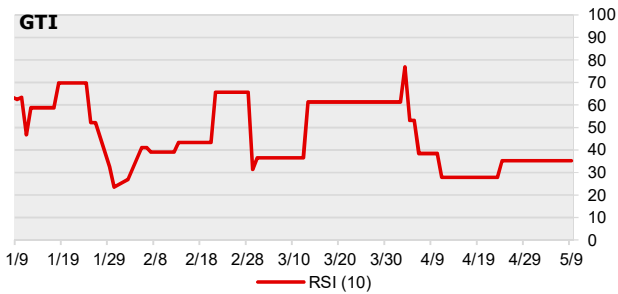
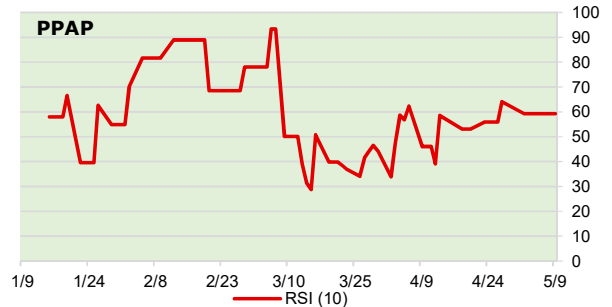
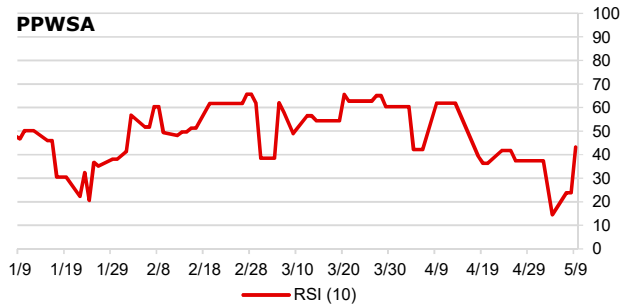
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research