

# Daily Market Update

Friday, May 11, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.1	-0.28	4,333	772

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,740	-0.27	-1.32	-3.11	3,850	3,680	14,560	325
GTI	4,220	0.00	0.0	-10.2	4,300	4,200	11	169
PPAP	5,460	-0.73	0.37	6.23	5,600	4,720	2,172	113
PPSP	2,850	0.00	-1.04	1.06	3,190	2,560	3,569	165
PAS	5,080	-0.39	0.00	-0.39	5,120	5,080	3,122	436

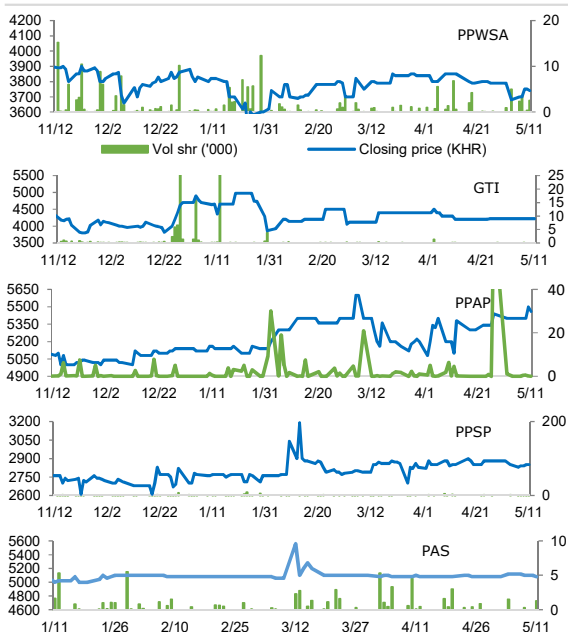
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	54.7	31.7	77.8	54.1	57.6	20.5
DS	0.0	19.3	2.6	0.0	2.1	0.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	45.3	48.9	19.6	45.9	40.3	78.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.75	65.20	5.23	25.43	13.64
P/B (x) (mrq)	0.73	0.62	0.21	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index retreats as state-owned companies lose** Today, the CSX index retreated 0.28% to 338.1pts. PPWSA, PPAP, and PAS shares dropped 0.27%, 0.73%, and 0.39% from the previous close to KHR3,740, KHR5,460, and KHR5,080. This morning, 4,333 shares were traded. (Source: YSC Research)

### Economy and Industry

**Growth in 2018 to buoyed by exports, tourism and agriculture, WB report says** Cambodian economic growth is projected at 6.9% for 2018, up from 6.8% in 2017, buoyed by a rebound in textile and apparel exports as well as tourism and agriculture, a new World Bank report says. The latest Cambodia Economic Update, released yesterday, said rising government spending and favorable global conditions, including robust demand in advanced economies, are expected to underpin the high growth trajectory. Risks remain, however, and they include erosion of export competitiveness due to rapidly rising real wages, a buildup of vulnerabilities from a prolonged real estate and construction boom, potential election-related uncertainty, and periodic jolts of protectionism and escalating trade disputes between the world's largest trading countries, according to the report. (Source: Phnom Penh Post)

**PPSP calls for submission of designs for affordable housing project** Phnom Penh SEZ Plc is calling on architects and designers to submit designs for a project to build 3,000 units of affordable housing for the SEZ's workers. The initiative, which is a partnership with the United Nations Development Program (UNDP) and Building Trust International, a global non-profit that focuses on sustainable design, is an effort to improve living standards for workers at one of the Kingdom's leading industrial parks. The project seeks the development of a commodity inside the SEZ that meets the basic needs of its residents, including amenities and features such as stores, cafes, daycare centres, clinic and parks. Nick Bresford, country director of UNDP in Cambodia, says the initiative will contribute to the achievement of the UN Sustainable Development Goals (SDG) in Cambodia. (Source: Khmer Times)

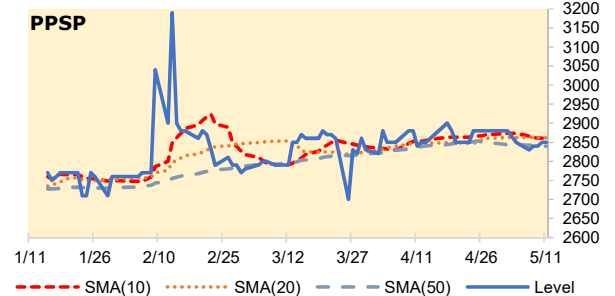
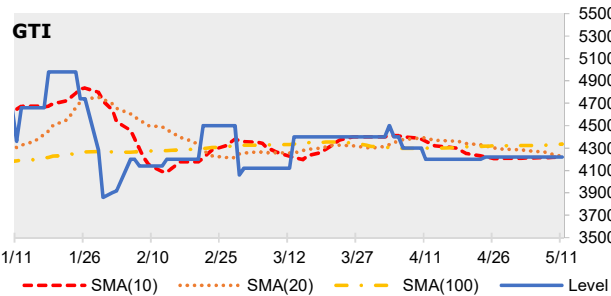
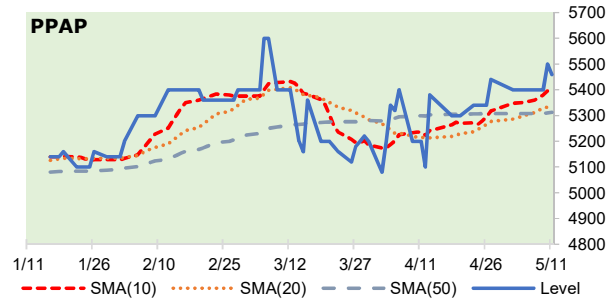
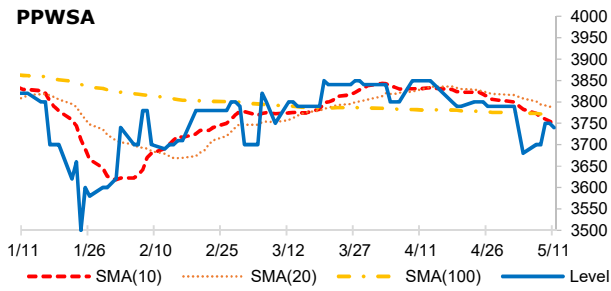
### Corporate News

**EDC signs \$66mn contract with foreign firms** Electricite Du Cambodge (EDC) signed \$66mn contract with three foreign firms to expand Phnom Penh's energy transmission and distribution systems. Two sub-power stations will be built near Wat Phnom and 12 kilometers of 115-kilovolt transmission lines will be laid. The project will also see the installation of an additional 20km of 22 kV transmission lines in the capital, and will be financed with a concessional loan from the Japan International Cooperation Agency. (Source: Khmer Times)

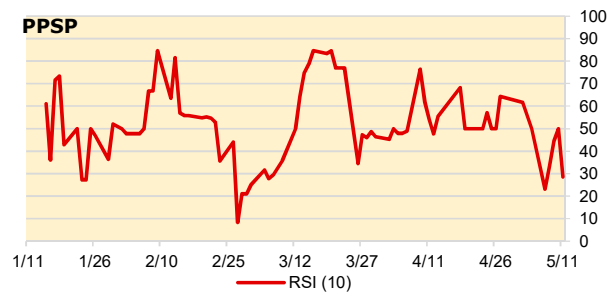
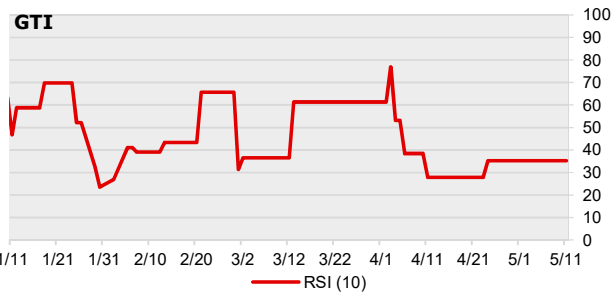
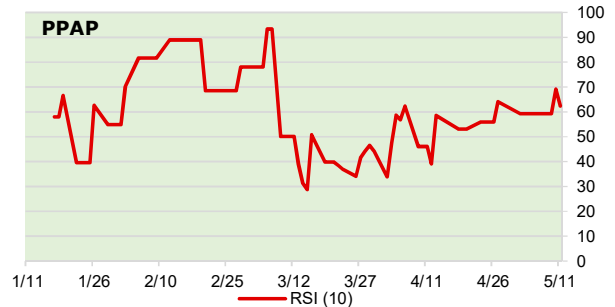
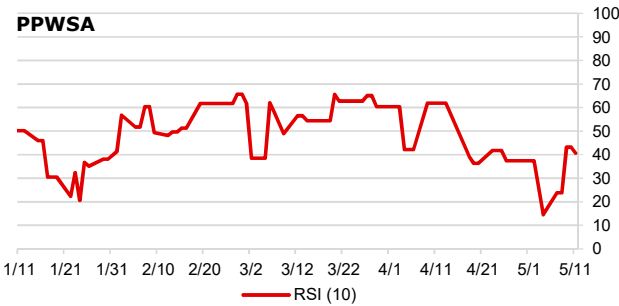
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research