

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.5	0.11	485	773

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,760	0.53	-0.79	-2.59	3,850	3,680	14,995	327
GTI	4,220	0.00	0.0	-10.2	4,300	4,200	11	169
PPAP	5,440	-0.37	0.00	5.84	5,600	4,720	2,192	113
PPSP	2,850	0.00	-1.04	1.06	3,190	2,560	3,599	165
PAS	5,080	0.00	0.00	-0.39	5,120	5,080	3,122	436

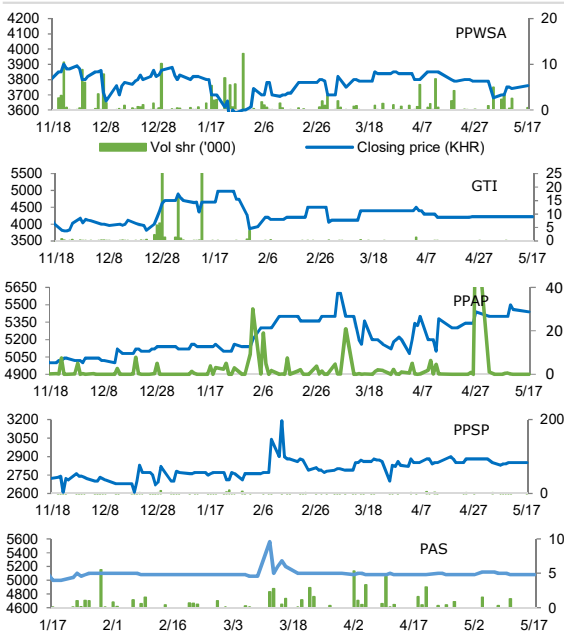
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	10.3	31.3	77.2	95.9	58.4	21.2
DS	0.0	18.9	2.7	0.0	2.1	0.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	89.7	49.8	20.0	4.1	39.5	78.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.80	65.20	5.21	25.43	13.64
P/B (x) (mrq)	0.74	0.62	0.21	1.08	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances slightly Today, the CSX index advanced 0.11 from the previous close to 338.5 pts. PPWSA shares rose 0.53% to KHR3,760, while PPAP shares edged down 0.37% to KHR5,440. The other stocks remained unchanged. This morning, only 485 shares were traded. (Source: YSC Research)

Corporate News

Thailand's Baania set sights on Cambodian property market Thailand-based tech startup Baania is considering Cambodian market for an expansion, aiming to boost company revenue and attract more visitors to its website. Baania's CEO Anchana Vallipakorn told Thai newspaper The Nation that the company plans to increase its revenue by 50% and reach seven million visitors in its website by cracking the real estate markets in Cambodia, Laos and Myanmar. Baania's real estate database helps buyers find properties and provides investment insight to businesses. It currently covers 15 provinces in Thailand, including Bangkok and provinces in the northern, northeastern and eastern regions. (Source: Khmer Times)

Thailand's Thitikorn plans to increase capital in Suosdey Finance Thitikorn Plc, Thailand's largest motorcycle hire purchase service provider, plans to inject \$1.5mn more capital into Suosdey Finance, its Cambodia subsidiary, to increase its market share in the local leasing sector. The plan will be implemented as soon as the National Bank of Cambodia approves the company's request to open three more branches in the Kingdom, which will bring the total number of offices in Cambodia to nine, said the company's managing director. According to the Bangkok Post, Thitikorn's revenue in Cambodia and Laos increased dramatically in 2017, growing from 396.7mn baht (\$12.4mn) to 524.1mn baht (\$16.4mn). The subsidiaries in Cambodia and Laos generated \$1mn in profits, the managing director said, adding that Cambodia has the highest growth ratio for motorcycle hire purchase in the region. (Source: Khmer Times)

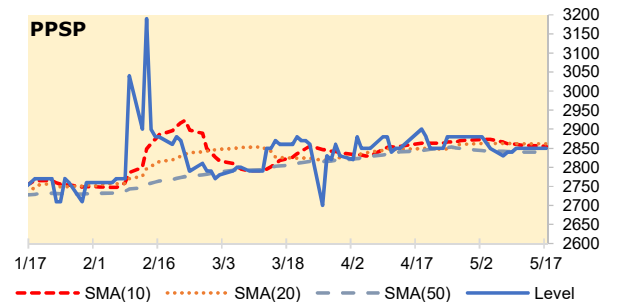
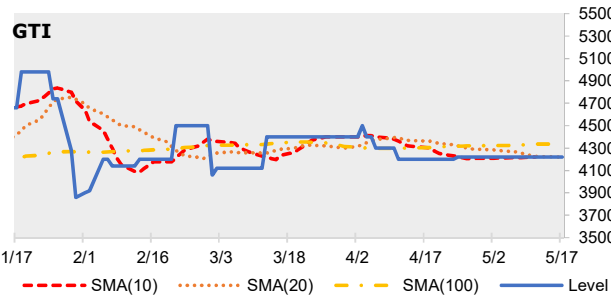
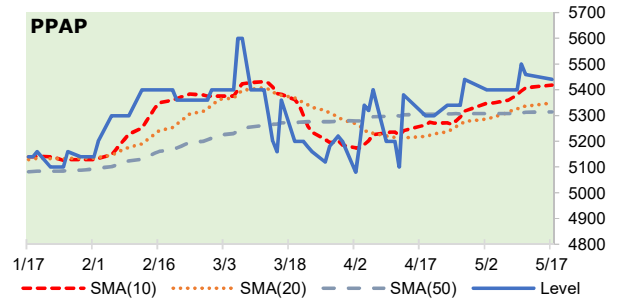
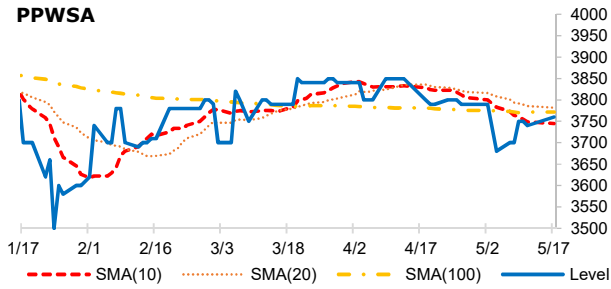
NagaCorp issues bonds on HK bourse NagaCorp, which operates the NagaWorld casino and hotel in Phnom Penh, has become the first Cambodian issuer of offshore bonds, raising \$300mn to endorse further growth of its gaming business and to refurbish hotel rooms, according to its filing in the Hong Kong Stock Exchange on Tuesday. The notes, maturing on May 21, 2021, has a coupon rate of 9.375% per annum and was priced at 99.362% of the face value to yield 9.625%. The bond is rated B1 by Moody's, which is one notch higher than the sovereign rating of Cambodia, where nearly all of NagaCorp's business operate. (Source: Phnom Penh Post, www.financeasia.com)

Jiayuan Group purchases five plots in Chroy Changvar Chinese real estate developer Jiayuan International Group, through its local subsidiary Gang Yuan Development, has purchased five plots of adjoining land along National Highway 6, in Phnom Penh's Chroy Changvar district, at a cost of \$35.6mn. The company plans to use the land for residential and commercial projects. According to Po Eavkong, CEO and co-founder of Advance Real Estate Company, the price of land in the area has been rising dramatically, now ranging from \$30 to \$150 depending on the precise as the area is especially favorable for residential projects, resorts and commercial centers. (Source: Khmer Times)

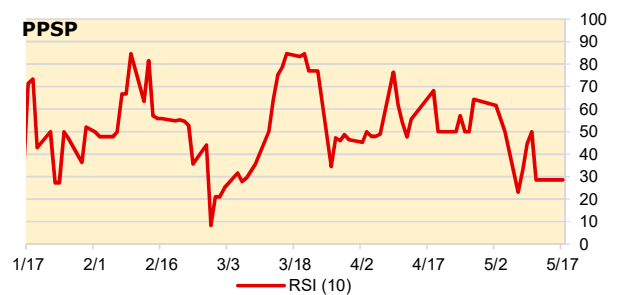
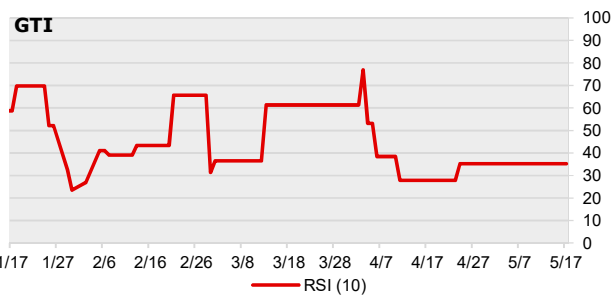
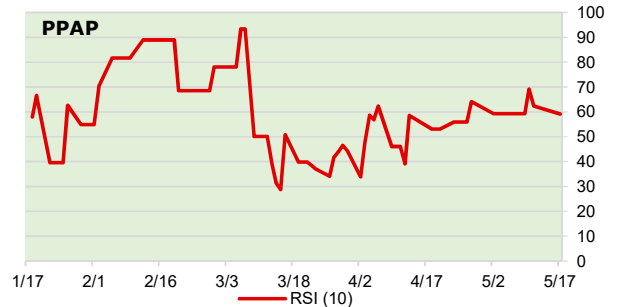
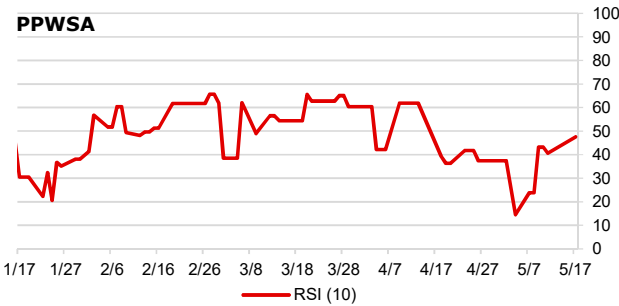
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research