

Daily Market Update

Tuesday, November 19, 2019

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
785.6	0.89	9,584	2,894

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	5,880	-2.00	-3.92	40.00	6,200	5,880	29,898	511
GTI	4,340	-1.36	-2.25	0.46	4,520	4,300	9,735	174
PPAP	12,400	-1.27	-0.64	61.46	13,380	4,720	6,623	256
PPSP	2,700	-1.46	-2.88	-6.90	3,500	2,450	17,103	194
PAS	20,500	2.60	0.24	103	23,100	19,980	24,434	1,758

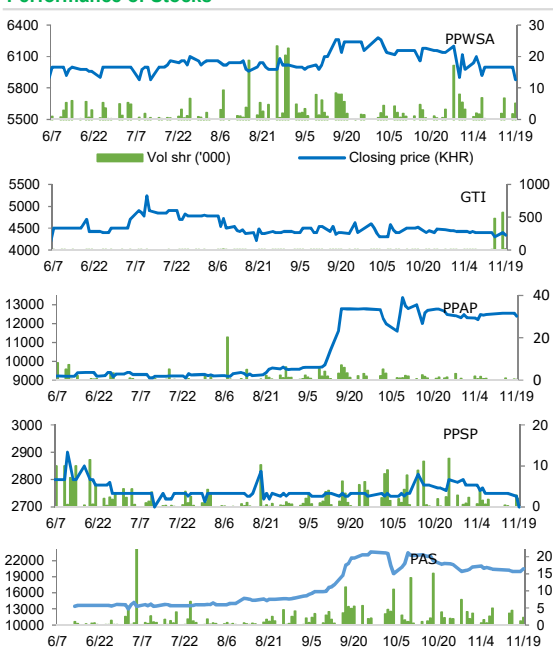
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	25.8	45.2	40.5	45.7	42.4	41.4
DS	0.0	4.5	3.1	5.2	0.3	0.3
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	74.2	50.3	55.9	49.1	57.6	58.6

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

2018 Audited

	PPWSA	GTI	PPAP	PPSP	PAS
Revenue (KHR'bn)	265.1	482.8	83.8	59.4	275.6
EBIT (KHR'bn)	94.9	8.6	35.8	18.2	65.0
Net profit (KHR'bn)	73.6	5.8	32.9	11.8	45.6
EBIT margin (%)	35.8	1.8	42.7	30.7	23.6
Net margin (%)	27.8	1.2	39.3	19.9	16.5
Revenue (% YoY)	13.8	49.0	9.9	61.1	21.2
EBIT (%YoY)	19.4	53.9	19.0	71.2	11.2
Net profit (%YoY)	112.9	116.8	52.5	73.9	81.3
EPS (KHR) (ttm)	846.3	144.7	1591.2	203.9	532.2
P/E (x) (ttm)	6.95	29.93	7.79	16.44	38.52
P/B* (x) (mrq)	1.04	0.63	1.55	0.96	6.13

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

*Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index advances 0.89% Today, the CSX index advanced 0.89% from the previous close to 785.6pts, driven by the sea port operator. PAS shares rallied for the first time in six trading days, rising 2.60% from the previous close to KHR20,500. Meanwhile, the other four stocks made loss. PPWSA and PPAP fell 2.00% and 1.27% to KHR5,880 and KHR12,400, respectively. GIT shares were down 1.36% to KHR4,340, while PPSP shares fell 1.46% to KHR2,700. Only 9,580 shares changed hands on the bourse. (Source: YSC Research)

Economy & Industry

Sihanoukville to have four more SEZs The coastal province of Preah Sihanouk will soon be home to four more special economic zones, bringing the total number of industrial parks there to nine, the prime minister said Saturday. Industry insiders said that the upcoming SEZs will encourage more foreign businesses to invest in Cambodia. Sin Chanthy, president of the Cambodia Freight Forwarders Association, said yesterday that more SEZs means more investment is going into the province. Lim Heng, vice president of the Cambodia Chamber of Commerce, said the new SEZs will help the province address the current shortage of warehouse space, explaining that the rapid rise of investment going into the country has left little warehouse space available for new investors. Prime Minister Hun Sen said the government aims to transform Preah Sihanouk province into a multi-purpose industrial area, noting that Sihanoukville is now the Kingdom's second economic hub, after Phnom Penh and ahead of Siem Reap. According to a recent report from the Council for the Development of Cambodia, 18 special economic zones are active in the country, mostly in the border with Vietnam and Thailand. Chinese-owned Sihanoukville Special Economic Zone, the country's largest industrial park, occupies 1,117 hectares. It hosts 153 companies and 23,000 workers. (Source: Khmer Times)

Corporate News

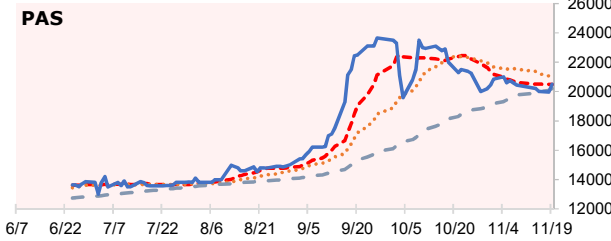
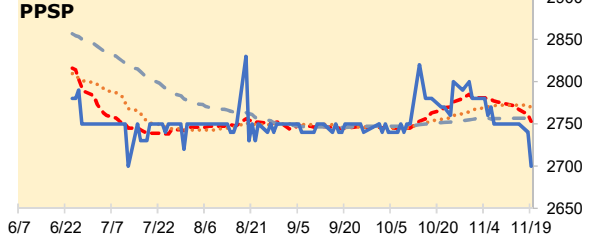
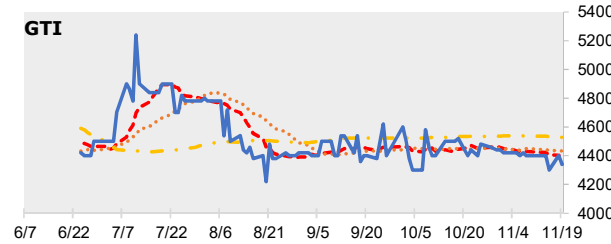
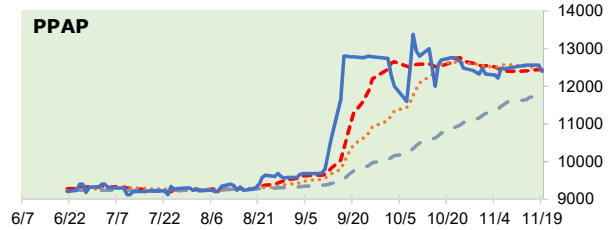
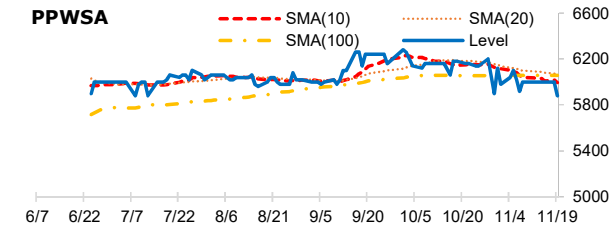
Local startup "Clik" featured in Fintech100's "Emerging 50" Cambodia's local startup "Clik" – a digital payments service aggregator based in Phnom Penh—was featured in the "Emerging 50" section of this year's Fintech100 for the first time. Fintech100 – a collaborative effort between H2 Ventures and KPMG that analyses the fintech space globally—features both a "Top 50" and an "Emerging 50" with a view to highlighting companies from around the world that are driving disruption within the financial services industry. This isn't the first time Clik has been recognised for their innovative approach to digital payment services. Just last month the startup was named "Best AI and Machine Learning Startup" at the Asean Rice Bowl Startup Awards. Clik is still awaiting its licence from the National Bank of Cambodia. Despite not yet being a fully-functional company, their reputation precedes them. "Making the 2019 FinTech100 and the Emerging 50 was unexpected," notes Clik CEO and co-founder Matthew Tippetts. Tippetts has consistently championed Cambodia's potential for technological innovation given the country's relatively young population, many of whom are digital natives. "When we launch next year, we hope to transform payment, contribute positively to the digitalisation of the Cambodian economy, delivering secure, seamless and smart payments at every touch point and transaction," said Tippetts, who hopes to be at the forefront of Cambodia's digital revolution. (Source: Khmer Times)

Forte and CIC sign partnership agreement Forte Life Assurance and Cambodia Investors Corporation on Friday signed a partnership agreement to reduce risks for CIC members. The collaboration aims to increase the financial well-being and safety of companies affiliated with CIC. It is centred on risk protection and risk transfer. CIC has more than 400 members, most of them SMEs, according to Lem Chansamrach, the company's managing director. Chansamrach said the partnership helps support the activities of local SMEs. Youk Chamroounrith, chairman of Forte Life Assurance, said "The owner and the CEO are very important people in an SME. If something happens to them, it can jeopardise the whole business, which would have a massive impact on the lives of all staff." He added that Forte will also provide funding and technical support to CIC and its members. (Source: Khmer Times)

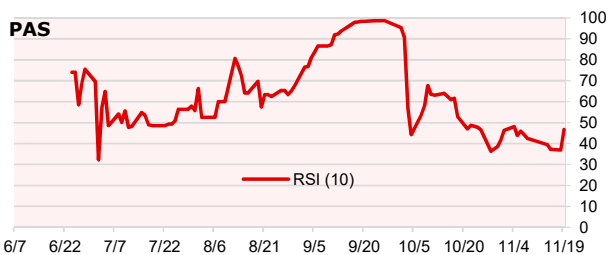
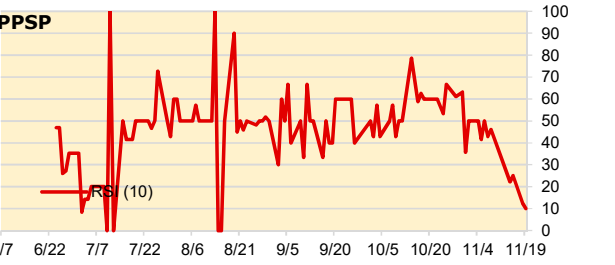
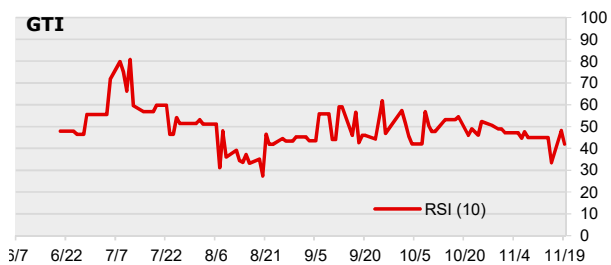
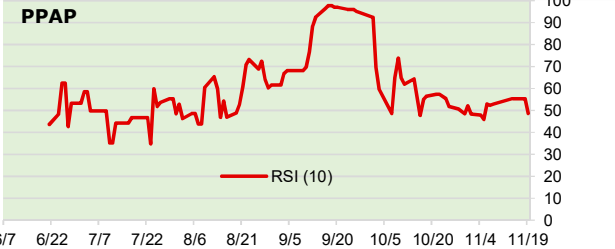
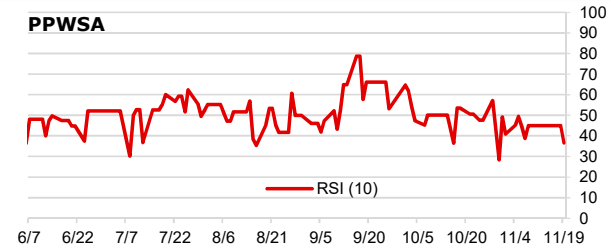
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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