

Daily Market Update



August 14, 2020

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CSX Stocks

CSX Index

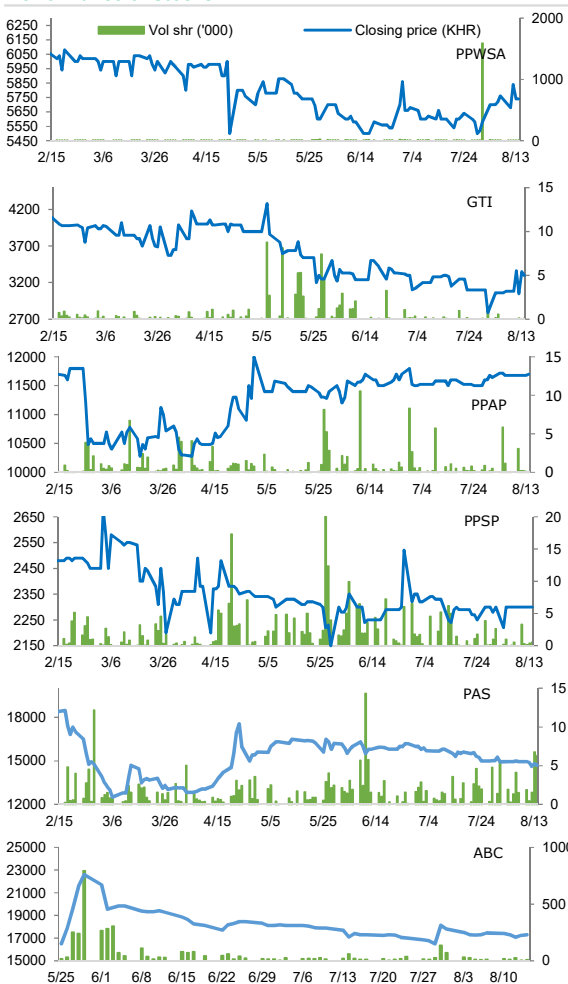
| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|--------|------------------|
| 663.1 | 0.09 | 38,408 | 10,058 |

Stock Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
| PWSA | 5,740 | 0.00 | 2.87 | -4.33 | 5,840 | 5,500 | 30,815 | 499 |
| GTI | 3,300 | -1.49 | 18.3 | -25.0 | 6,640 | 2,130 | 924 | 132 |
| PPAP | 11,700 | 0.17 | 0.52 | -6.4 | 13,380 | 4,720 | 10,608 | 242 |
| PPSP | 2,300 | 0.00 | 0.00 | -10.9 | 3,500 | 2,150 | 6,248 | 165 |
| PAS | 14,700 | -0.68 | -1.61 | -24.2 | 15,600 | 14,620 | 25,936 | 1,261 |
| ABC | 17,300 | 0.23 | -2.81 | NA | 18,140 | 16,500 | 151,144 | 7,494 |
| PEPC | 3,530 | 0.86 | NA | NA | 3,710 | 3,500 | 295,963 | 265 |

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

| | EPS | BPS* | P/E | P/B | P/S | |
|-------|------|-------|---------|---------|---------|------|
| | KHR | KHR | (ttm,x) | (mrq,x) | (ttm,x) | |
| PPWSA | 2019 | 383 | 5,855 | 14.99 | 0.98 | 2.32 |
| GTI | 2019 | 87 | 6,996 | 37.86 | 0.47 | 0.19 |
| PPAP | 2019 | 2,312 | 11,842 | 5.06 | 0.99 | 2.20 |
| PPSP | 2019 | 814 | 3,301 | 2.83 | 0.70 | 1.09 |
| PAS | 2019 | 507 | 3,707 | 29.01 | 3.97 | 3.78 |
| ABC | 2019 | 1,231 | 8,728 | 14.05 | 1.98 | n/a |
| PEPC | 2019 | 97 | 756 | 36.40 | 4.67 | 1.14 |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;
*Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index edges up slightly On Aug 14, 2020, the CSX index edged up 0.09% from the previous close to 663.1pts. PPAP, ABC and PEPC shares were up 0.17%, 0.23% and 0.86% to KHR11,700, KHR17,300 and KHR3,530, respectively. GTI shares dropped 1.49% to KHR3,300, while PAS shares were down 0.68% to KHR14,700. PWSA and PPSP shares remained unchanged. This week, over 396,000 shares were traded on the bourse. (Source: YSC Research)

Economy and Industry

Exports to Japan drop slightly in 1H20 Cambodia's exports to Japan came to \$791.66mn during the first half of the year, slightly dipping 0.21% compared to the same period last year, according to data from the Japan External Trade Organization (JETRO). Cambodia imported \$218.61mn of goods from Japan, a 39% decrease YoY. Chhour Vichet, CEO of Sanco-Poipet Special Economic Zone (SPSEZ) operator Sanco Cambo Investment Group Co Ltd, said that the slip in exports to Japan had been caused by a slowdown in auto parts production in SPSEZ during April-May. The SEZ host ten companies, nine of them are Japanese-owned including NHK Spring, Steel Hub, SC Wado Component (Cambodia) Co Ltd, Techno Park Poi Pet Pvt Co Ltd and Koivabond (Cambodia) Co Ltd. (Source: Phnom Penh Post)

Insurance premium up 12% in 1H20 The Kingdom's insurance sector earned \$133.5mn in premiums in 1H20, up 12% compared to \$119.1mn in the same period last year, according to data from the Insurance Association of Cambodia (IAC). General insurance premium reached \$57.9mn, up 17.5% YoY, while life insurance premium amounted to \$72.8mn, a 9.7% increase YoY. Micro-insurance premium came to \$2.8mn, down 17.7%. IAC Chairman Huy Vatharo said that the insurance sector in Cambodia had been growing at around 30% annually, but the growth slowed down due to COVID-19. (Source: Phnom Penh Post)

Draft Law on Cassava National Policy 2020-2025 approved The draft Law on Cassava National Policy 2020-2025 has been approved by the Council of Ministers. The policy is aimed to enable modernization of agriculture to be one of the most important priorities, especially to transform family-owned cultivation to manageable agro-commercial production. The agriculture and agro-industrial development can generate additional income from the people and connect the various sectors that create the interconnectivity of the economy and increase the excellence of Cambodia's exports to the world market, according to the draft policy. (Source: Khmer Times)

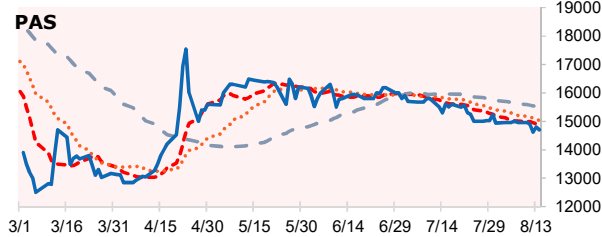
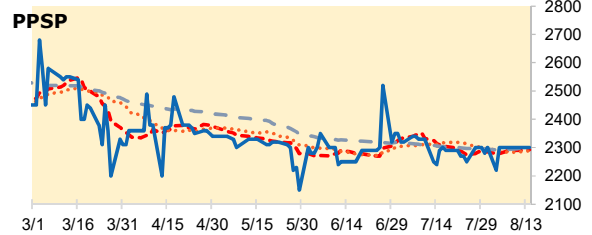
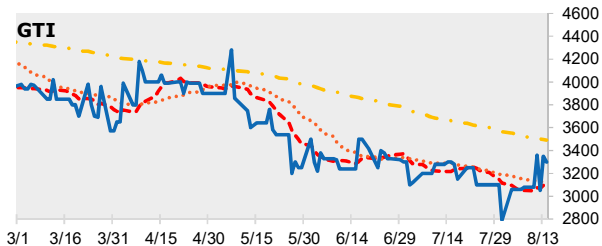
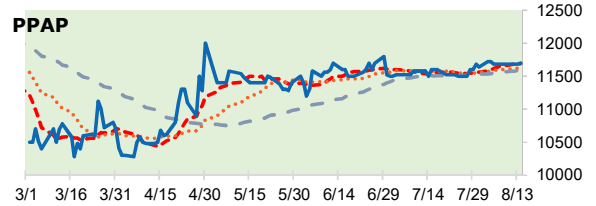
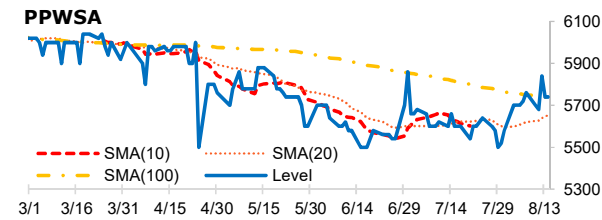
Corporate News

GTI's revenue falls 15% in 1Q20 due to COVID-19 Listed garment manufacturer Grand Twins International (Cambodia) Plc (GTI) reported a sharp decline in revenue in 1Q20, citing COVID-19-induced disruptions to their exports and supply chain. The company earned \$30.37mn between Jan and Mar, down 15% YoY. However, according to CSX vice-chairman Ha Jong-Weon the company managed to make it out with just 10% drop in net profit. Garment Manufacturers Association in Cambodia data show that 450 garment and footwear factories in Cambodia suspended work while 83 factories closed in the first half of the year. This has affected about 150,000 workers. (Source: Phnom Penh Post)

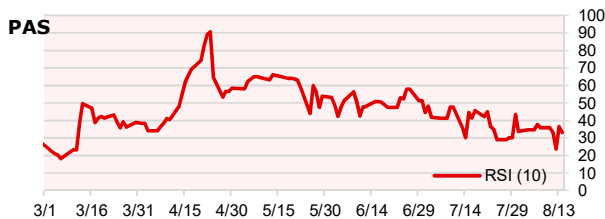
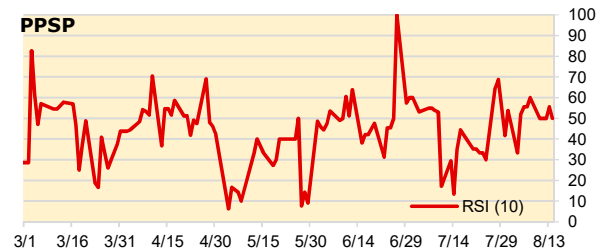
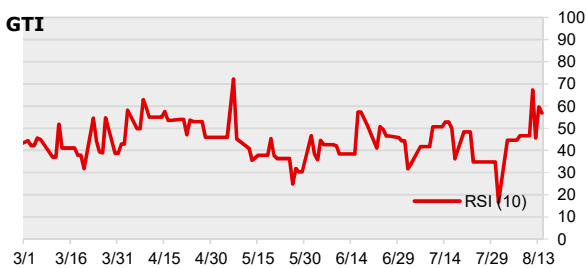
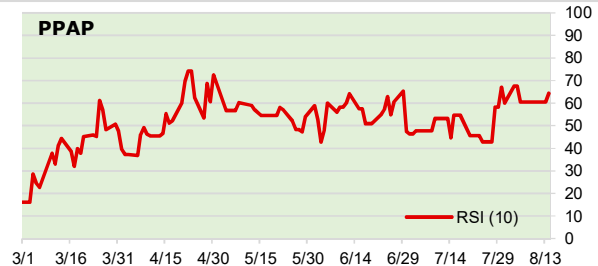
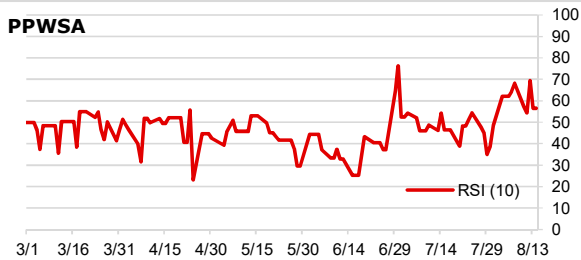
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research

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