

Daily Market Update

August 29, 2022

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CSX Stocks

CSX Index

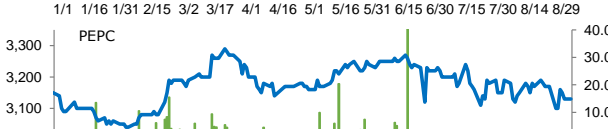
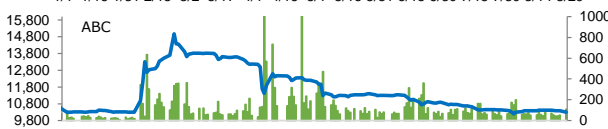
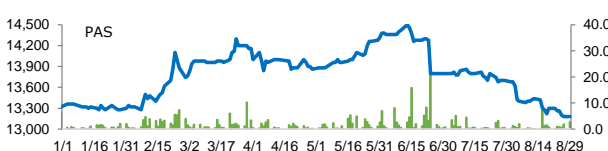
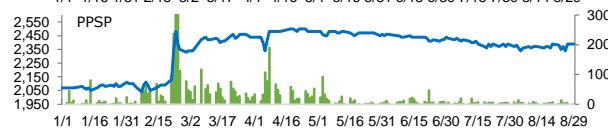
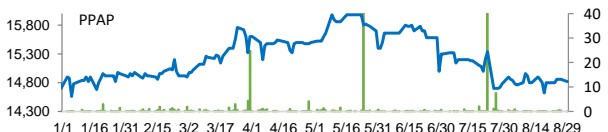
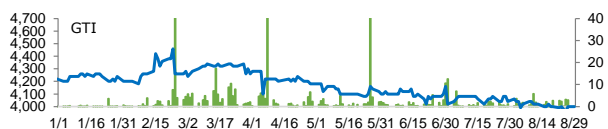
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.8	-0.59	114,473	7,110

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,420	-1.07	0.27	3.6	7,500	7,400	19,982	645
GTI	4,000	0.00	-0.99	-5.2	4,040	3,960	35,664	160
PPAP	14,820	-0.27	0.27	0.8	14,960	14,620	4,607	307
PPSP	2,390	0.00	0.00	15.5	2,390	2,340	105,974	172
PAS	13,180	0.00	-3.80	-1.1	13,680	13,180	23,635	1,130
ABC	10,300	-0.77	-1.34	-2.1	10,420	10,200	1,678,594	4,462
PEPC	3,130	0.00	-1.88	-0.6	3,190	3,100	5,308	235
DBDE	2,400	0.42	0.42	3.9	2,400	2,360	68,349	44
JSL	3,900	-0.51	-4.88	NA	4,160	3,900	7,227	100

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	(ttm,KHR)	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S /VEBITDA (ttm,x)	(ttm,x)
PPWSA	2021U	1,486	8,930	4.99	0.83	1.75	6.13
GTI	2021U	29	6,987	136.89	0.57	0.31	38.20
PPAP	2021U	2,499	15,972	5.93	0.93	2.45	3.83
PPSP	2021U	112	3,451	21.41	0.69	1.46	8.54
PAS	2021U	1,093	4,889	12.06	2.70	3.30	12.43
ABC	2021	1,565	11,277	6.58	0.91	2.38	NA
PEPC**	2021U	183	1,349	17.07	2.32	0.79	15.78
DBDE	2021U	86	1,993	28.03	1.20	0.61	10.52

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market volatility spikes to record high

On Aug 29, 2022, the CSX market index fluctuated from 442.47pts to 471.6pts and closed at 468.81pts, down 0.59% drop from the previous close. PWSA, PPAP, ABC, JSL shares retreated 1.07%, 0.27%, 0.77%, 0.51% respectively. Today, ABC stock fluctuated from KHR9,360 to KHR10,380 and finished the market at KHR10,380. Meanwhile, only DBDE stock gained 0.42%. GTI, PPSP, PAS, PEPC shares remained unchanged. (Source: YSC Research)

Economy and Industry

Japanese investors urge Cambodian government to expedite digital economy Japanese investors and businesspeople have urged the Cambodian government to expedite the growth of the digital economy and digitalization as the formalities in government agencies are slowly moving due to exercising analogue, while the banking and financial sectors have developed fast, probably faster than Japan. The push was made during a workshop organised by Acleda Bank Plc and attended by about 100 investors, businesspeople, officials from associations that include Japanese Business Association in Cambodia (JBAC) on Friday last week. Uematsu Hiroshi, CEO of Royal Group Phnom Penh Special Economic Zone (Royal Group PPSEZ), representing Japanese investors and businesspeople, despite remarkably digital development, Japanese investors in Cambodia have actually been facing three main challenges in terms of analogue that include customs clearance, restructuring company management and applications for construction permits. (Source: Khmer Times)

COVID-19 Impact on international migration and remittances Remittances from Cambodian migrant workers showed a whopping decline of 16.6% to \$1,272 million in 2020 following the outbreak of Covid-19, a stark contrast to the 6.7% annual growth during 2014-2019, revealed "Asean Migration Outlook" report. According to the report, released by the Asean secretariat, an estimated 260,000 Cambodian migrant workers lost jobs in the wake of the pandemic and returned to the country from various parts of the world, mostly from Thailand, as of December 2021. The return migration to Cambodia was the second highest in the region after the Philippines. The report said the return of the migrants led to a rise in poverty in the Asean region and it coincided with a fall of 3.6% in remittances. More than 2.4 million people returned to six Asean countries of migrant origins--Cambodia, Laos, the Philippines, Myanmar, Indonesia and Vietnam--in the months following the first outbreaks. (Source: Khmer Times)

National bank warns of unlicensed lenders The National Bank of Cambodia (NBC) along with other competent authorities are considering taking legal action against firms or individuals operating businesses that go against the banking laws and financial institutions of the Kingdom, NBC announced yesterday. The NBC indicated that some unscrupulous individuals and companies have promoted and provided loans to consumers through various means like online systems, leaflets, brochures and posters at public places without licenses is against enacted laws, especially the Law on Banking and Financial Institutions. Banking and financial institutions that are licensed to run businesses by NBC include commercial banks, specialised banks, microfinance deposit-taking institutions, microfinance institutions, financial leasing companies and rural credit institutions as these institutions are under the supervision of NBC and their customers are protected by laws. (Source: Khmer Times)

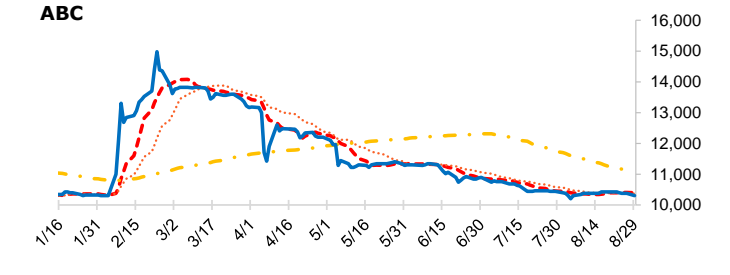
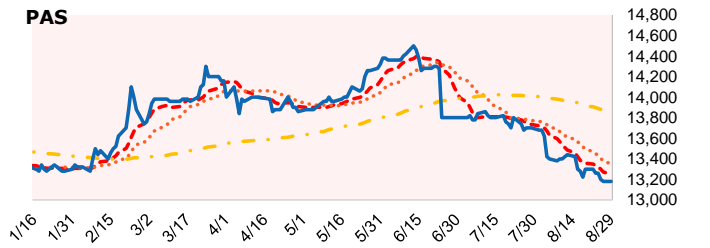
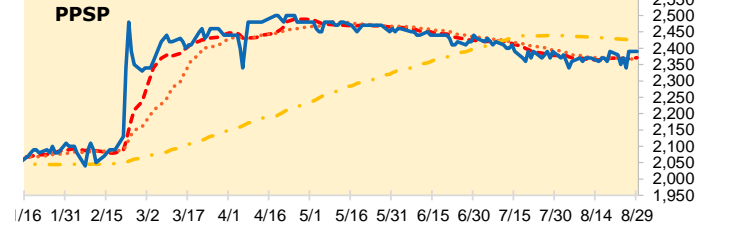
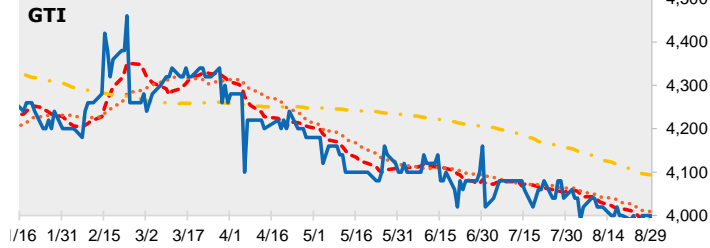
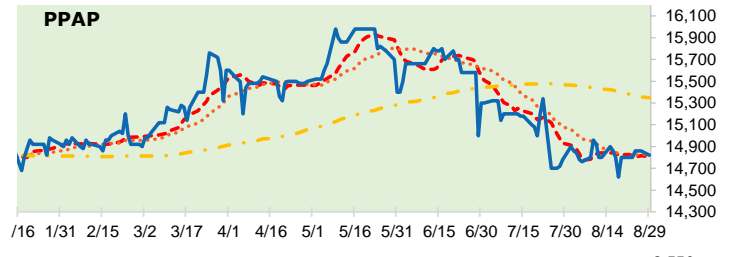
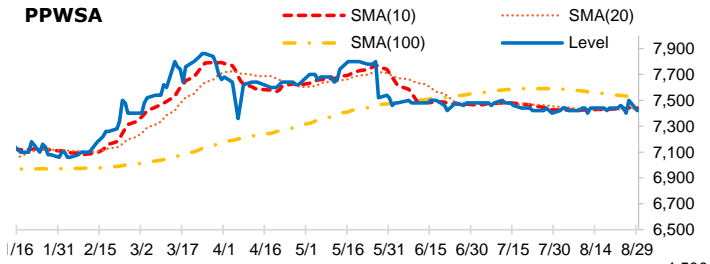
Corporate News

TrueMoney launches int'l virtual prepaid card for "un-banked" millennials As part of the company's efforts to target Cambodia's millennials and support financial inclusion efforts in the country, TrueMoney is launching a co-branded virtual prepaid TrueMoney Mastercard. The virtual prepaid Mastercard card will be available to the "unbanked" members in the Kingdom and is expected to further promote cashless transactions across the country. The new prepaid TrueMoney Mastercard card known as "TrueMoney Mastercard" will enable TrueMoney Wallet users to easily and conveniently create a virtual prepaid Mastercard card and instantly pay for goods and services both locally and internationally. The TrueMoney Mastercard card is supported by Sathapana Bank through a Banking Identification Number (BIN) and Paymentology as a global technical partner. One of the highlights of the new TrueMoney Mastercard card is that users need not necessarily have a bank account to apply. Users will not be charged fees for making transactions. To apply for a TrueMoney Mastercard card, all that the applicants need is a phone number and a valid Khmer ID card or Passport. Besides, TrueMoney has also teamed up with one of the country's leading life and health insurance and asset management companies, Prudential Cambodia, to promote the launch of the new virtual prepaid TrueMoney Mastercard card. (Source: Khmer Times)

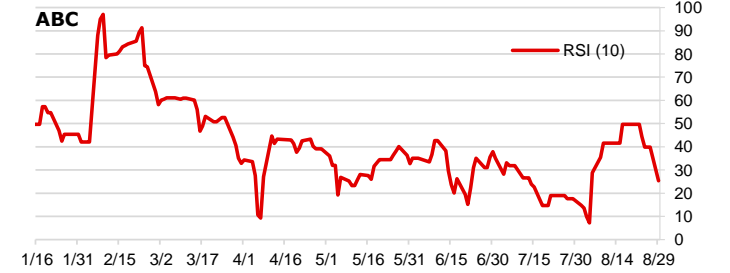
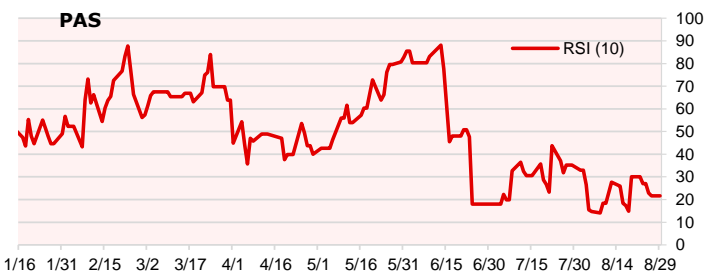
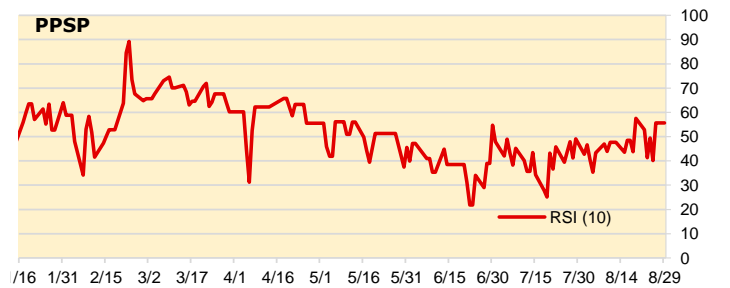
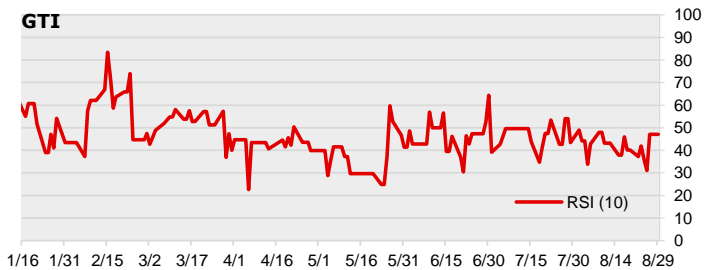
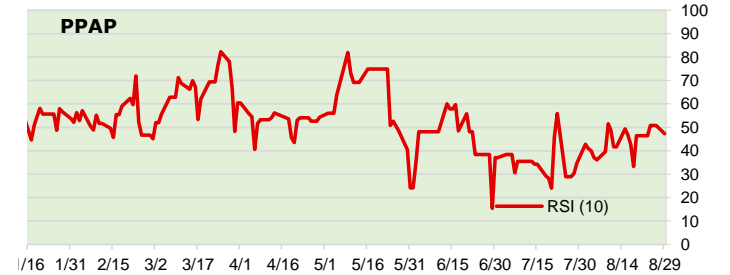
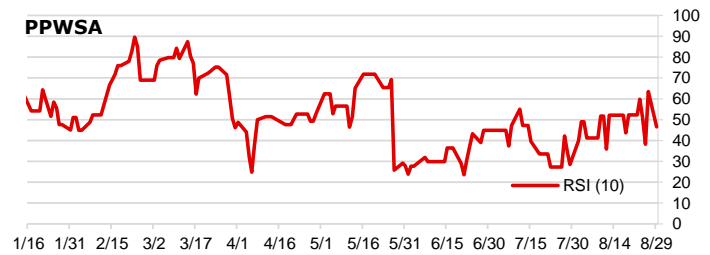
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research