

# Daily Market Update



October 19, 2022

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## CSX Stocks

### CSX Index

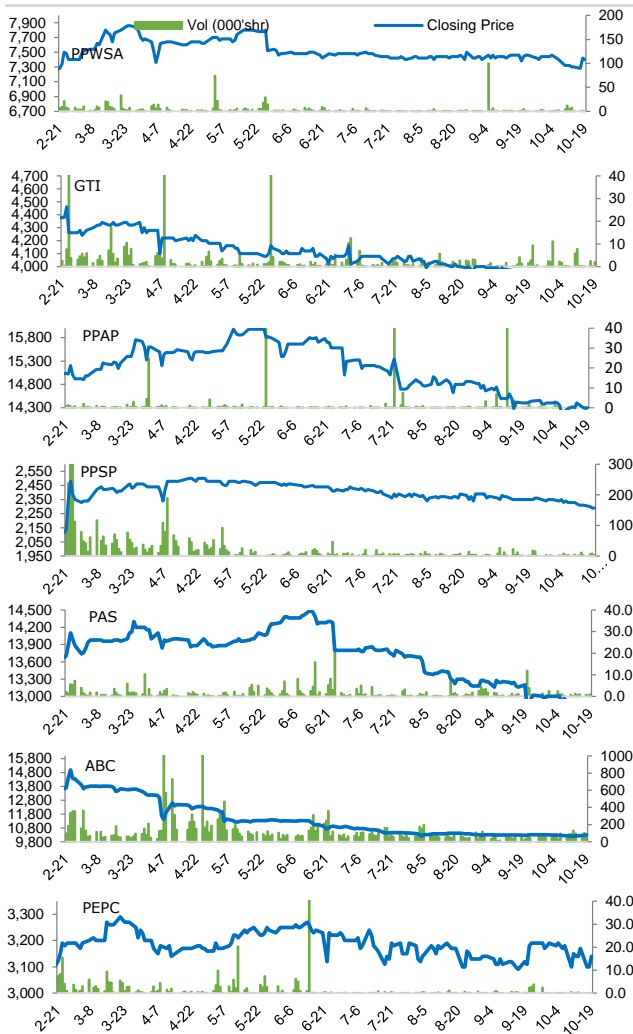
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
464.9	0.23	91,979	7,051

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,400	-0.27	-0.54	3.4	7,460	7,280	37,039	644
GTI	3,800	-0.78	-1.04	-10.0	3,950	3,800	22,926	152
PPAP	14,300	0.14	-0.69	-2.7	14,460	14,180	4,024	296
PPSP	2,290	0.00	-2.55	10.6	2,360	2,290	58,016	165
PAS	12,800	-0.16	-1.54	-3.9	13,020	12,800	11,623	1,098
ABC	10,300	0.39	0.00	-2.1	10,300	10,200	1,092,302	4,462
PEPC	3,140	1.29	-1.57	-0.3	3,190	3,100	1,361	235
DBDE	2,370	-0.42	0.42	2.6	2,400	2,360	20,645	44
JSL	4,880	4.72	33.0	NA	4,880	3,490	17,804	125

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS	BPS*	P/E	P/B	P/S	/EBITDA	
Update!	(ttm, KHR)	KHR	(ttm, x)	(mrq, x)	(ttm, x)	(ttm, x)	
PPWSA	2021U	1,486	8,930	4.98	0.83	1.74	6.12
GTI	2021U	29	6,987	130.05	0.54	0.30	36.54
PPAP	2021U	2,499	15,972	5.72	0.90	2.36	3.70
PPSP	2021U	112	3,451	20.51	0.66	1.40	8.26
PAS	2021U	1,093	4,889	11.72	2.62	3.21	12.15
ABC	2021	1,565	11,277	6.58	0.91	2.38	NA
PEPC**	2021U	183	1,349	17.13	2.33	0.80	15.79
DBDE	2021U	86	1,993	27.67	1.19	0.60	10.41

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX market index advances for second day straight

On Oct 19, 2022, the CSX market index rose for the second days straight from 463.82pts to 464.88pts. PPAP, ABC, PEPC, JSL shares increased 0.14%, 0.39%, 1.29%, 4.72% each. JSL shares saw the biggest daily gain of 4.72% despite JSL making KHR744,141mn loss in 2Q22. Meanwhile, PWSA, GTI, PAS, DBDE shares fell slightly by 0.27%, 0.78%, 0.15%, 0.42% respectively. PPSP were unmoved today. (Source: Yuanta Securities)

### Economy and Industry

**IRC promotes insurance awareness in Battambang Province** The Insurance Regulator of Cambodia (IRC) organized a workshop on compulsory insurance in Battambang Province on October 17, to spread the awareness about insurance, especially compulsory insurance, as stated in the Insurance Law 2014. Addressing the event, IRC Director-General Bou Chanphirou said that Compulsory insurance has been in place since 2000 under the Insurance Law, which was amended in 2014. The Insurance Law stipulates all passenger vehicle owners and business vehicle owners to purchase liability insurance to meet any damages or losses to third parties, he said. (Source: Khmer Times)

**Cambodia eyes sustainable finance instruments** Training on sustainable finance instruments and thematic bond issuance will be held in Phnom Penh by the end of this month. ESCAP is partnered with the Luxembourg Green Exchange (LGX) and LGX Academy, the world's first and leading exchange dedicated to sustainable finance, to run the training course in Cambodia, ESCAP, according to a concept note on the scheduled training. The Cambodian government has prioritized climate mitigation and adaptation as one of the top priorities in its national development strategy, it said. The funding needed to achieve these goals is substantial. In Cambodia's latest nationally determined contribution (NDC), the government of Cambodia declared that its climate mitigation and adaptation plans would require total funding of roughly \$7.8 billion. Although the market is at an early stage of development, the government and private sector consider it an important financing option, and legislation has been established to ensure effective governing of the bond market. (Source: Khmer Times)

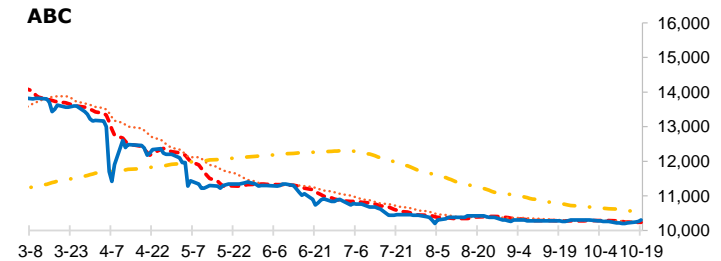
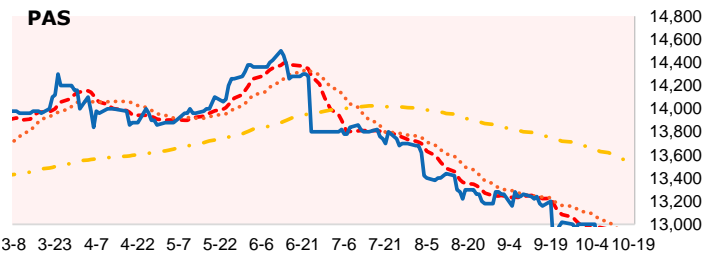
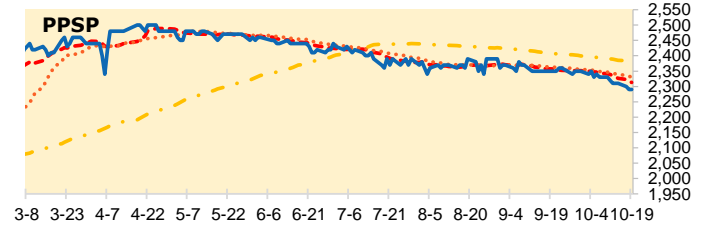
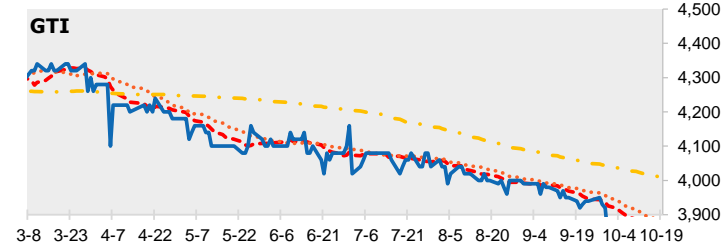
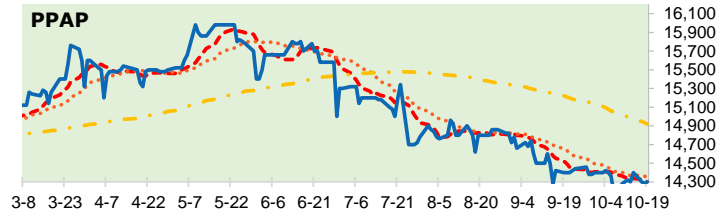
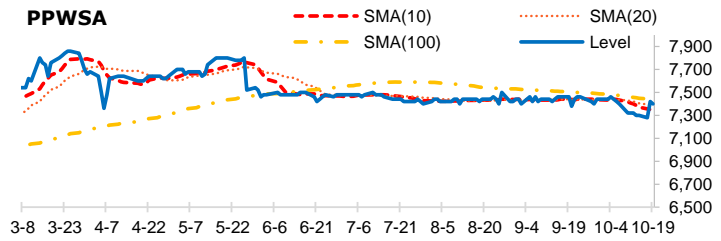
**Cambodia urges initiatives to support SMEs and the informal economy** Cambodia Minister of Labour and Vocational Training Ith Samheng has called on more initiatives to improve working conditions for workers in small and medium enterprises and informal economies in ASEAN and ASEAN partner countries. The minister made the call when addressing the opening of a two-day Workshop and Documentation of Best Practices on Occupational Safety and Health (OSH) in Small and Medium Enterprises (SMEs) and Informal Economy among ASEAN member States, held in Siem Reap provincial city on October 17. He expected that good experiences and new approaches shared and documented will enable opportunities for SMEs and the informal economy in the region to apply and improve their safety and health. The sectors play an important role in promoting national economic growth, making the economy more resilient to the impact of external factors; however, the Royal Government as well as development partners are facing challenges in supporting them effectively and inclusively. According to the ministry, across ASEAN, SMEs account for about 97-99 percent of the total enterprises in the region and absorb around 60-80 percent of the total labor force. (Source: Khmer Times)

### Corporate News

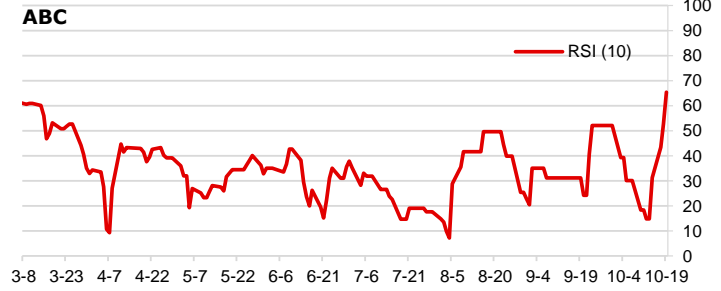
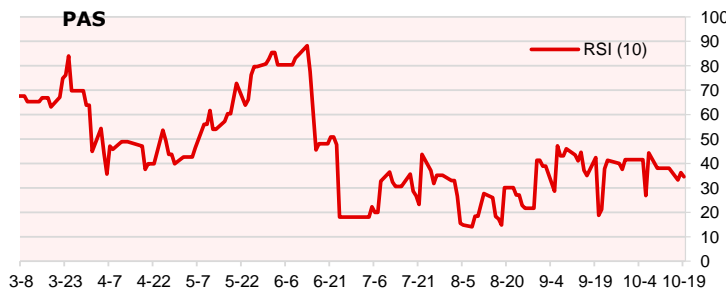
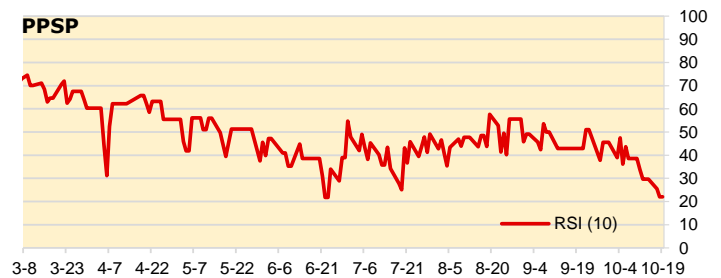
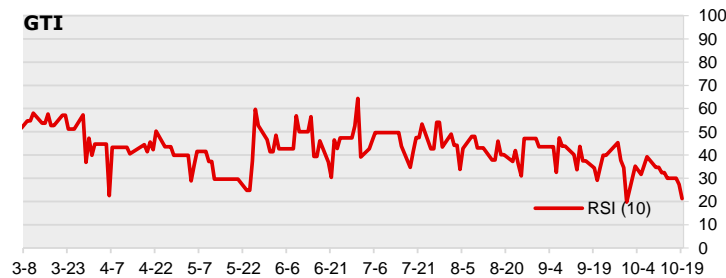
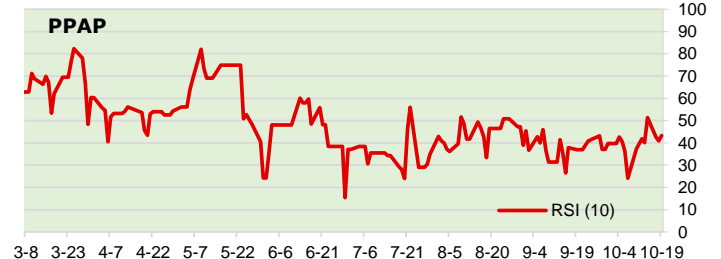
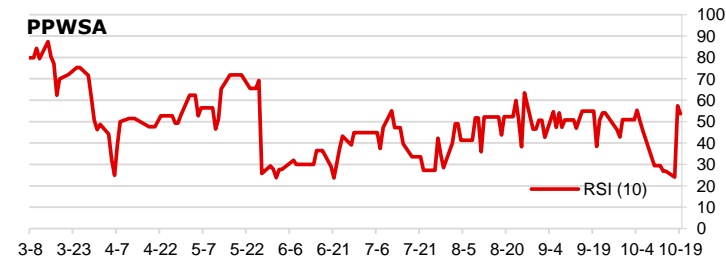
**PPAP reports revenues of over \$30M in Jan-Sep** River-port operator Phnom Penh Autonomous Port (PPAP) reported revenues from business activities of more than \$30 million for the first nine months of this year, marking a 21 per cent year-on-year jump, despite regional and global economic uncertainty stemming from prolonged Covid-related slowdowns and the Ukraine crisis. These numbers are according to an unaudited financial report filed by the local public-listed state-owned enterprise to the Cambodia Securities Exchange (CSX) on October 12. PPAP said the number of cargo vessels handled at its facilities in the January-September period soared by 57.28 per cent year-on-year to 2,743, as oil, gas and cargo throughput rose by 5.23 per cent topping three million tonnes and container throughput increased by 28.33 per cent to 329,043 TEUs (twenty-foot equivalent units). PPAP also noted that 16 passenger boats carrying 868 people docked at its facilities over the period, up from zero in the same time last year. The port operator plans to expand the number of satellite river terminals under its purview to seven, to ensure greater accessibility for customers, and reduce costs and wasted time. (Source: Khmer Times)

**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research