

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.7	-0.17	4,558	774

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,790	-0.26	-1.30	-1.81	3,850	3,790	22,685	330
GTI	4,200	0.00	-6.7	-10.6	4,500	4,200	1,356	168
PPAP	5,300	0.00	1.92	3.11	5,600	4,720	18,830	110
PPSP	2,880	-0.69	1.77	2.13	3,190	2,560	9,128	167
PAS	5,080	0.00	-0.39	-0.39	5,100	5,080	17,599	436

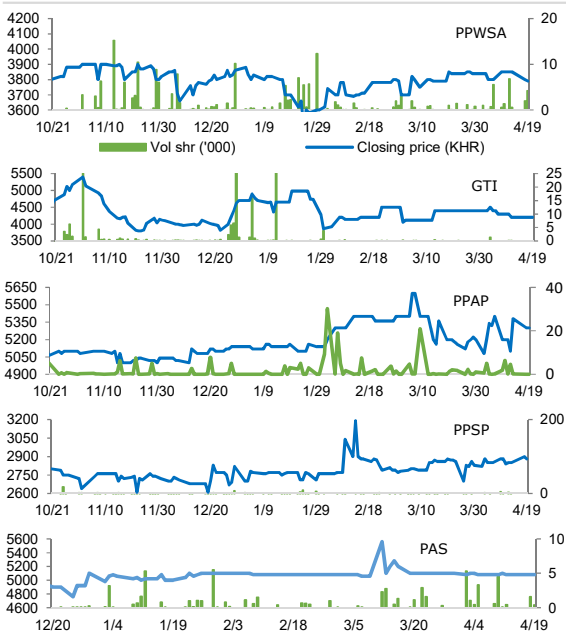
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	54.8	58.6	59.9	34.2	22.4	20.5
DS	45.2	3.2	0.8	0.0	0.8	0.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	38.2	39.2	65.8	76.8	79.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.88	64.89	5.08	25.69	13.64
P/B (x) (mrq)	0.74	0.61	0.20	1.09	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.17% from the previous close to 3338.7 pts. PPWSA and PPSP shares dropped slightly, down 0.26% and 0.69% to KHR 3790 and KHR2,880, respectively. The other stocks remained unchanged. This morning saw 5,558 shares change hands. (Source: YSC Research)

Economy and Industry

CDC approves three new investments in garment factory in April The Council for the Development of Cambodia (CDC) granted permission for three new investments that will see garment factories be built in Phnom Penh, Takeo and Kampong Speu provinces. The three investment projects are worth about \$10mn and will create about 3,000 jobs. Newest Garment (Cambodia) Co invested \$4.22mn to set up a garment factory in Trapeang Tea village, Por Senchey district, Phnom Penh and will create 1,225 jobs. Hua Cheng Yi Wen Garment Co was investing \$2.57mn to build a garment factory in Kondeng Thom village, Bati district of Takeo province, and would create 635 jobs. Run Yi (Cambodia) Co would set up a factory worth \$2.73mn in Bosta village, Samrong Tong district of Kampong Speu, and would create 1,058 jobs. (Source: Khmer Times)

MOC and MLVT team up to boost silk industry The Ministry of Commerce (MOC) and the Ministry of Labor and Vocational Training (MLVT) have signed a memorandum of understanding that seeks to boost and develop the silk sector in Cambodia. According to Mao Thora, secretary of state at the MOC and chairman of the Cambodia Silk Sector Development and Promotion Commission, the MOC will seek markets, promote Cambodian silk, and offer training and funds to develop Cambodian silk production, while the MLVT will be responsible for human resources, sites for growing mulberry trees, and raise the silkworms. MLVT secretary of state Pich Sophoan said the ministry would select the National Polytechnic Institute of Angkor to be the place for research, growing mulberry trees and raise silkworms. (Source: Khmer Times)

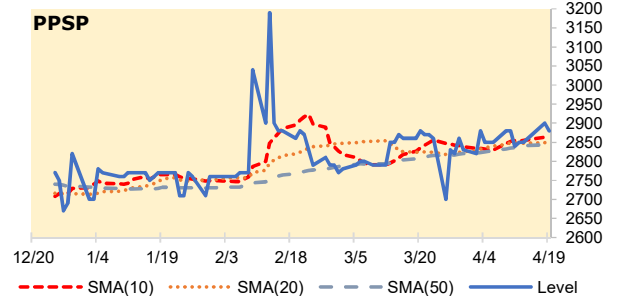
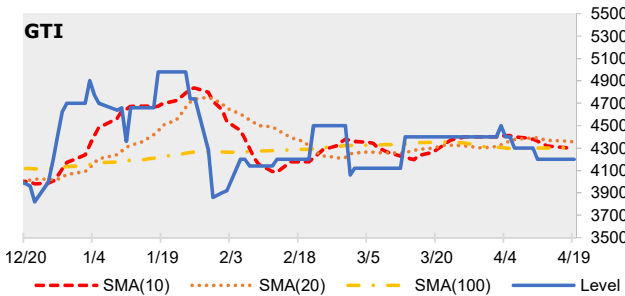
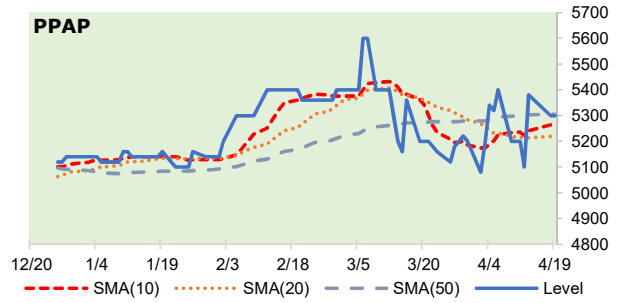
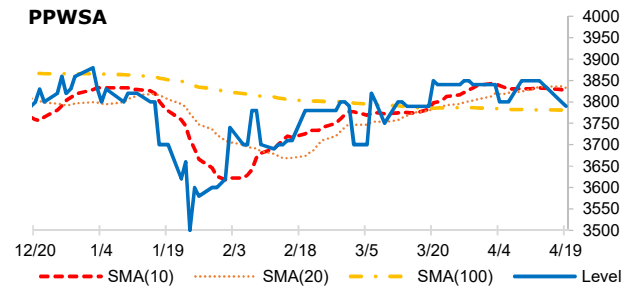
Corporate News

Geopacific discovers gold in Northern Cambodia Australia-based mining company Geopacific Resources has confirmed the discovery of gold and silver deposits at its Prospect 118 site at the company's Kou Sa project in Preah Vihear province, according to the company's release on the Australia stock exchange. This is the second time after another discovery was announced in January. Geopacific managing director Ron Heeks said that with much of the land incorporated in Geopacific's Kou Sa license yet unexplored by drilling, the most recent gold and silver discoveries indicate that there remain significant deposits to be uncovered at the site. After exploring the Kou Sa licensed area throughout 2017, the company determined that prospect sites 118 and 181, where the first discovery was made, were likely to be home to significant mineral deposits. The company intends to continue exploring this site, and is currently sampling the soil to identify the extent of the recently discovered gold and silver zones. (Source: Phnom Penh Post)

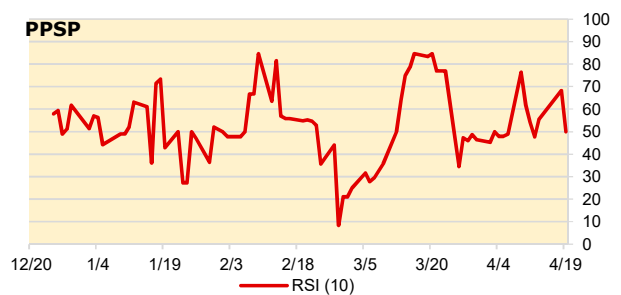
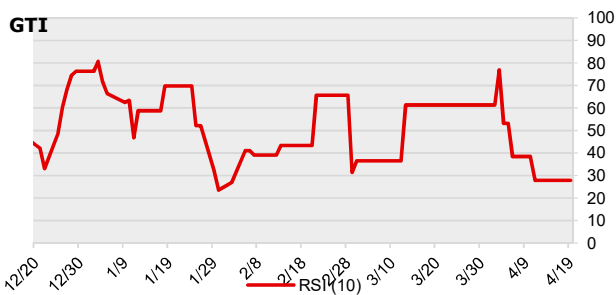
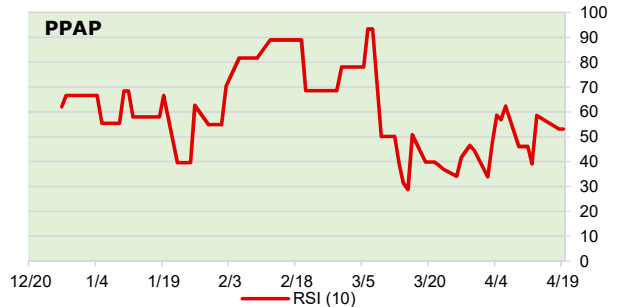
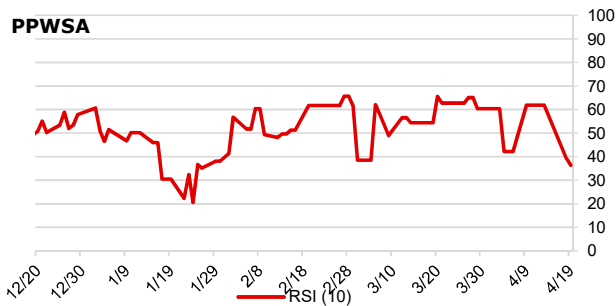
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research