

Daily Market Update

August 3, 2020

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CSX Stocks

CSX Index

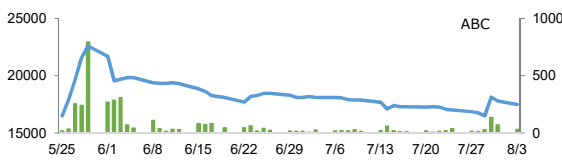
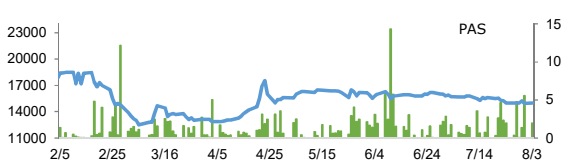
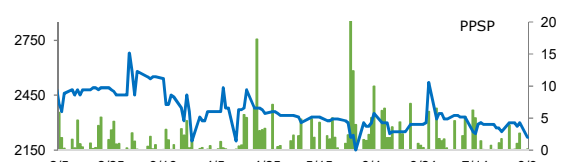
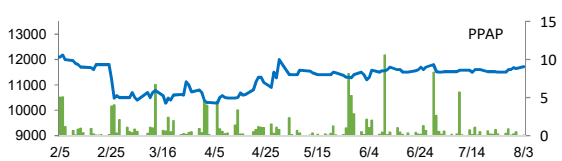
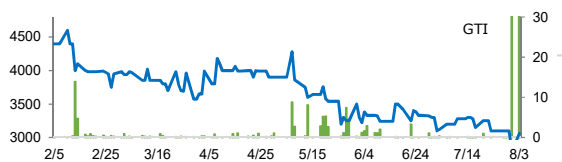
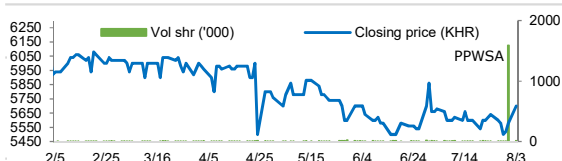
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
670.4	-1.11	42,719	9,907

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	5,700	2.15	2.15	-5.00	5,700	5,500	9,575	496
GTI	3,060	9.7	9.7	-30.5	6,640	2,130	157	122
PPAP	11,720	0.69	0.69	-6.2	13,380	4,720	12	242
PPSP	2,220	-3.48	-3.48	-14.0	3,500	2,150	159	160
PAS	14,960	0.13	0.13	-22.9	15,800	14,940	1,943	1,283
ABC	17,500	-1.69	-1.69	NA	18,140	16,500	30,873	7,604

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

		EPS	BPS*	P/E	P/B	P/S
		KHR	KHR	(ttm,x)	(mrq,x)	(ttm,x)
PPWSA	2019	383	5,855	14.88	0.97	2.31
GTI	2019	87	6,996	35.10	0.44	0.18
PPAP	2019	2,312	11,842	5.07	0.99	2.20
PPSP	2019	814	3,301	2.73	0.67	1.05
PAS	2019	507	3,707	29.52	4.04	3.84
ABC	2019	1,231	8,728	14.22	2.01	n/a

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

*Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index retreats for second trading day straight On August 3, 2020, the CSX index retreated for a second trading day straight, dropping 1.11% to 670.4pts. GTI shares jumped 9.7% to KHR3,060, while PWSA shares rose 2.15% to KHR5,700. PPAP and PAS shares edged up 0.69% and 0.13% to KHR11,720 and KHR14,960, respectively. Meanwhile, ABC shares dropped 1.69% from the previous close to KHR17,500, while PPSP shares fell 3.48% to KHR2,220. Today, 42,719 shares were traded on the bourse. (Source: YSC Research)

Economy and Industry

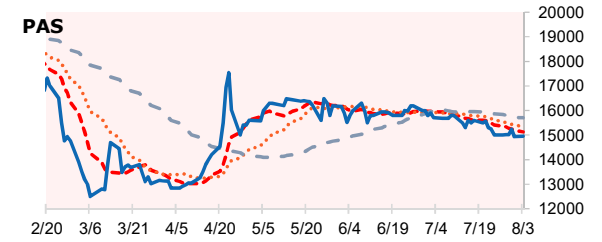
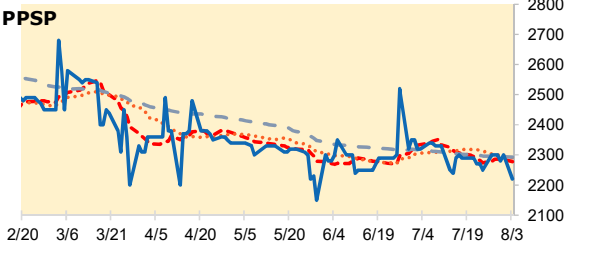
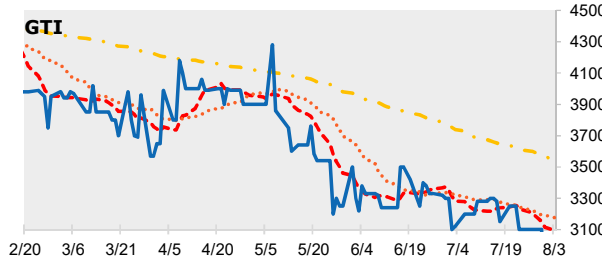
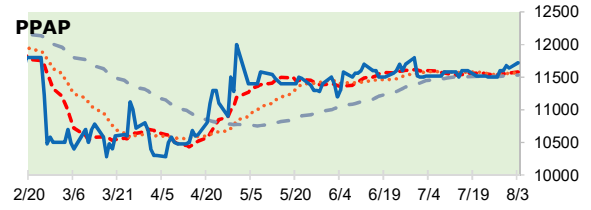
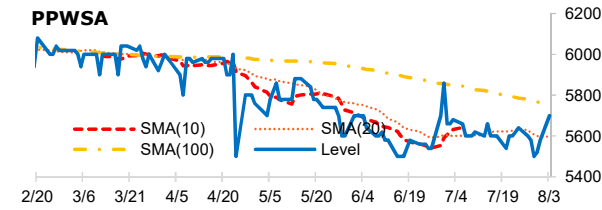
Govt approves tax exemption extension for tourism and aviation sectors The government has extended the minimum tax exemption for the aviation sector and renewed monthly tax exemptions for the tourism sector, which has been hit hard by the COVID-19 pandemic. Approved last Friday will apply in August and September. All domestic registered airlines are eligible for it. Ministry of Economy and Finance spokesman Meas Soksensan said that all business owners are happy to receive tax incentives from the government, adding that if the COVID-19 situation improves in the next two to three months, the government will continue to consider new measures to help them. State Secretariat of Civil Aviation (SSCA) spokesman Sin Chansereyvutha said the minimum tax exemption would partially alleviate the burden on airlines operating in Cambodia. (Source: Phnom Penh Post)

Businesses embrace new online registration system As of July 29, 287 businesses have completed their registration via the government's new online registration system, while 323 companies are pending approval, according to data from the Ministry of Economy and Finance (MEF). The average number of working days taken to register a company via the online platform was confirmed as 8 working days. Kong Marry, an advisor to the minister of MEF, said that the number of registered businesses is similar to the same period last year via separated registration platform. Anthony Galliano, Group CEO of CIM Holdings Ltd, said that the business registration system is unquestionably a landmark achievement for the Kingdom and substantially eliminated the bureaucracy and materially upgraded the ease of doing business and registering a company in Cambodia. He added that the cost of registration have been reduced and the Kingdom is now as efficient, if not more, in the ease of online company registration as most countries globally. In theory, the online processing was touted to take approximately seven business days, in reality it presently taking 15 business days, still a vast improvement from the three to six months. (Source: Khmer Times)

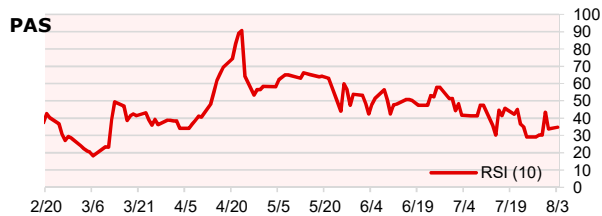
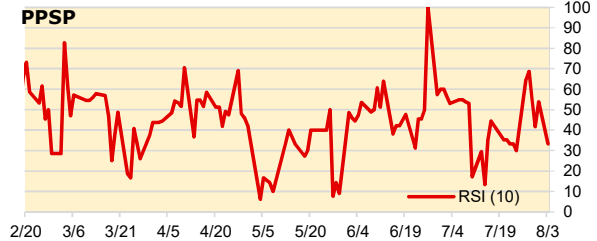
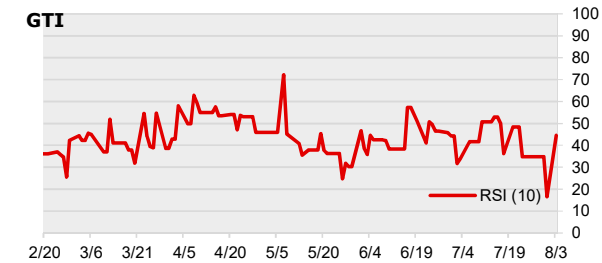
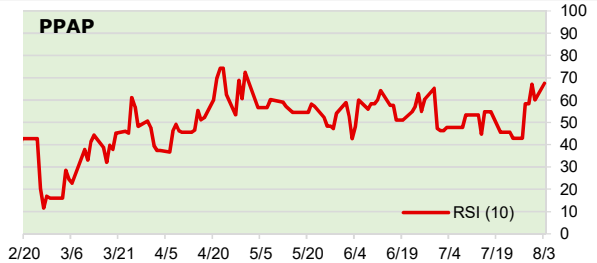
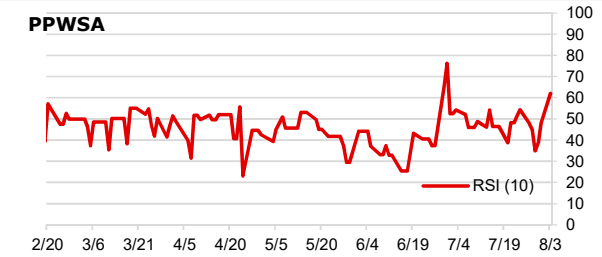
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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