

Daily Market Update

August 7, 2020

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

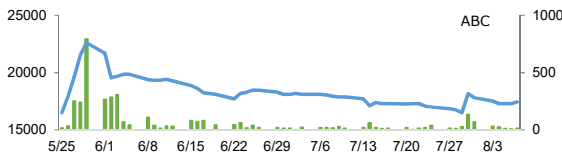
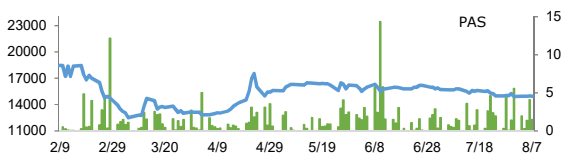
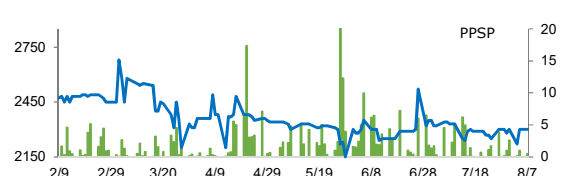
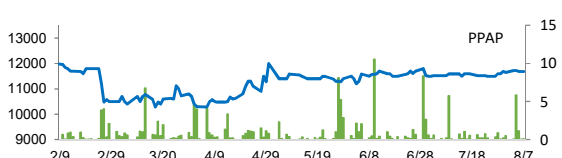
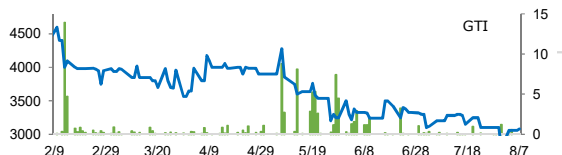
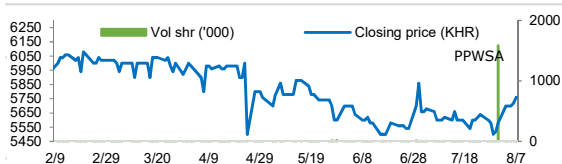
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
669.3	0.63	16,930	9,892

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	5,760	0.70	3.23	-4.00	5,760	5,500	18,954	501
GTI	3,080	0.65	10.4	-30.0	6,640	2,130	705	123
PPAP	11,680	0.00	0.34	-6.6	13,380	4,720	7,030	242
PPSP	2,300	0.00	0.00	-10.9	3,500	2,150	1,700	165
PAS	14,960	-0.27	0.13	-22.9	15,800	14,940	9,164	1,283
ABC	17,440	0.81	-2.02	NA	18,140	16,500	87,987	7,577

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

		EPS	BPS*	P/E	P/B	P/S
		KHR	KHR	(ttm,x)	(mrq,x)	(ttm,x)
PPWSA	2019	383	5,855	15.04	0.98	2.33
GTI	2019	87	6,996	35.33	0.44	0.18
PPAP	2019	2,312	11,842	5.05	0.99	2.19
PPSP	2019	814	3,301	2.83	0.70	1.09
PAS	2019	507	3,707	29.52	4.04	3.84
ABC	2019	1,231	8,728	14.17	2.00	n/a

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

*Excluding equity of non-common shares for PPWSA, PPAP and PAS

News Highlights

Stock Market

CSX index rises for second trading day straight On August 7, 2020, the CSX index rose for a second trading straight, up 0.63% from the previous close to 669.3pts. ABC shares were up 0.81% to KHR17,440. PPWSA and GTI shares closed up 0.70% and 0.65% to KHR5,760 and KHR3,080, respectively. PAS shares edged down 0.27% to KHR14,960. PPAP and PPSP shares remained unmoved. This week saw over 125,000 shares change hands on the bourse. (Source: YSC Research)

Economy and Industry

Cambodia-US bilateral trade reaches \$2.8bn in 1H20 The bilateral trade reaches \$2.8bn in the first half of 2020, recording a 15.8% increase compared to the same period last year, according to figures from the US Statistics Bureau. Cambodia exported \$2.75bn worth of goods to the world's largest economy, a 23% increase YoY. Lim Heng, vice president of Cambodia Chamber of Commerce, said that the Generalized System of Preferences (GSP) have attracted more factories to the Kingdom. He noted that there are many factories opened and the existing factories have changed their production to the duty-free products for the US market. Cambodia mainly exported textiles, footwear, travel goods, and agriculture products to the US, and imported vehicles, animal feed and machinery. (Source: Khmer Times)

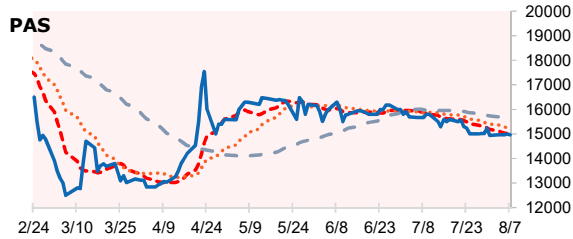
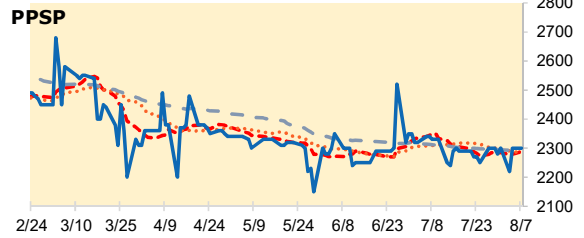
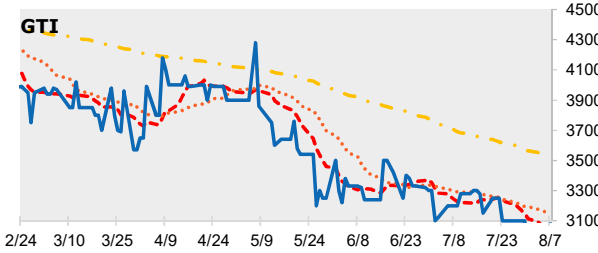
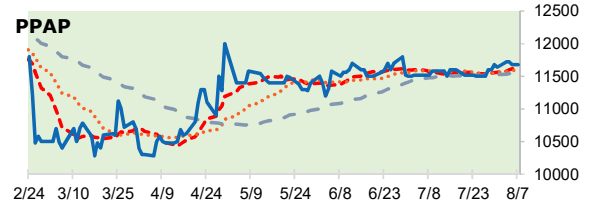
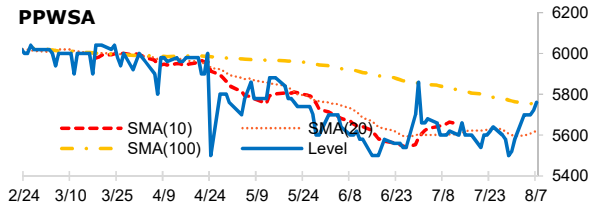
AMRO revises Cambodia's economic growth project down As COVID-19 pandemic has been spreading over the world, the ASEAN+3 Macroeconomic Research Office (AMRO) has lowered Cambodia's economic growth. According to the news released from Singapore, Cambodia's economic growth this year has been forecasted to drop from previous prediction of 2.7% this year, and 6.8% next year to -1.8% this year and 6.5% next year. In ASEAN, only Brunei, Laos, Myanmar, and Vietnam can maintain the growth positively. (Source: Khmer Times)

MPWT urges construction companies to speed up Stung Bot border gate's project The Ministry of Public Works and Transportation (MPWT) has urged companies to speed up the construction of a goods terminal at Cambodia's Banteay Meanchey-Thai border gate, Stung Bot-Ban Nong lan, in order to facilitate cross-border trade. Stung Bot border gate's infrastructure projects, including the administration building, border checkpoint building, dormitory building, goods transit terminal, warehouse, and container yard, are 5% complete. The projects are scheduled for completion in the next 21 months. The \$27mn infrastructure projects, which are being constructed under the loan project of the Neighbouring Economic Development Cooperation Agency (NEDA), will take 24 months to complete. Sin Chanthy, president of the Cambodia Logistics Association (CLA), said that Stung Bot-Ban Nong lan border gate will help reduce traffic congestion at the Poipet International border gate. He added that the border gate will not only boost the trade volume between Cambodia and Thailand, it will also help facilitate international cooperation with Cambodia as well. (Source: Khmer Times)

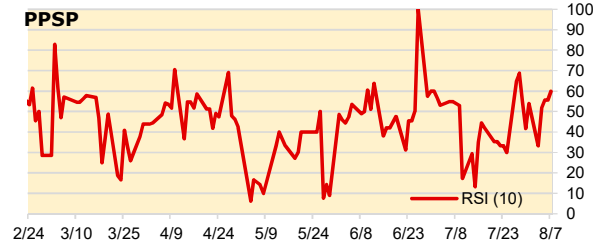
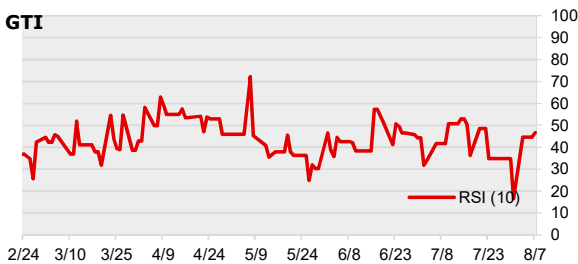
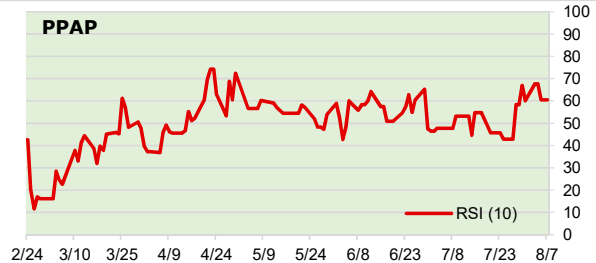
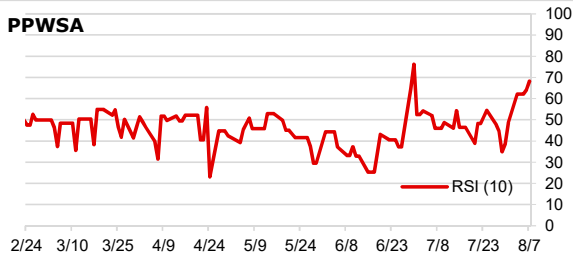
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc