

# Daily Market Update

September 8, 2022

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## CSX Stocks

### CSX Index

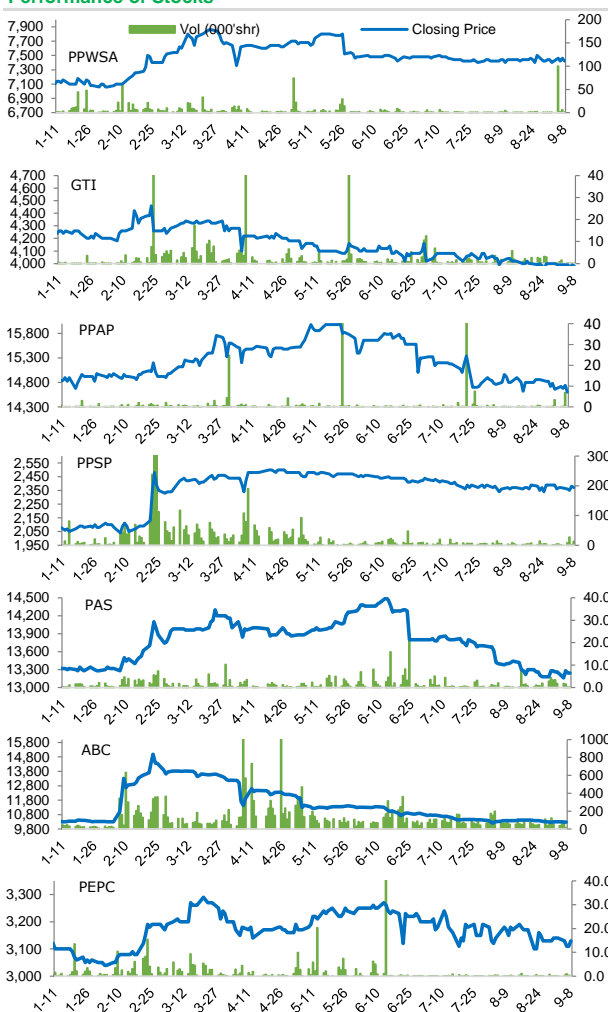
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.1	-0.08	24,187	7,100

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,420	-0.54	-0.27	3.6	7,500	7,400	109,262	645
GTI	3,980	-0.25	-0.25	-5.7	4,020	3,960	2,606	159
PPAP	14,600	-0.95	-0.82	-0.7	14,900	14,600	10,971	302
PPSP	2,370	-0.42	0.42	14.5	2,390	2,340	53,074	170
PAS	13,240	0.00	-0.30	-0.6	13,440	13,160	8,692	1,136
ABC	10,280	0.00	0.00	-2.3	10,420	10,260	363,243	4,453
PEPC	3,130	0.64	-0.32	-0.6	3,190	3,100	1,881	235
DBDE	2,390	0.42	0.42	3.5	2,400	2,370	8,707	44
JSL	3,650	1.11	-6.17	NA	4,160	3,610	5,404	94

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Performance of Stocks



Valuation Ratios	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	P/VEBITDA (ttm,x)
<b>Update!</b>						
PPWSA	2021U	1,486	8,930	4.99	0.83	1.75
GTI	2021U	29	6,987	136.21	0.57	0.31
PPAP	2021U	2,499	15,972	5.84	0.91	2.41
PPSP	2021U	112	3,451	21.23	0.69	1.45
PAS	2021U	1,093	4,889	12.12	2.71	3.32
ABC	2021	1,565	11,277	6.57	0.91	2.37
PEPC**	2021U	183	1,349	17.07	2.32	0.79
DBDE	2021U	86	1,993	27.91	1.20	0.60

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*Excluding equity of non-common shares for PPWSA, PPAP and PAS; \*\*FY ending in June

## News Highlights

### Stock Market

#### CSX market index drops for second day straight

On Sep 8, 2022, the CSX index was choppy and finished down to 468.13pts. Most of stock posted a slight loss. PWSA, GTI, PPAP, PPSP shares fell 0.54%, 0.25%, 0.95%, 0.42% respectively. Only PEPC, DBDE, JSL shares saw a slight gain. While JSL dropped 13.61% in the previous two trading days, it rallied 1.11%, recovering to KHR3,650. PAS and ABC stocks ended unchanged. (Source: YSC Research)

### Economy and Industry

**ADB launches new project to improve skills, competitiveness of Cambodia's Labor Force** ADB has been researching and developing a new project called "Skills for Future Economy" with the main purpose of improving the industry in Cambodia. Ith Samheng, Minister of Labor and Vocational Training, met with Jyotsana Varma, Country Director of the Asian Development Bank (ADB) to discuss Industrial Development Policy, Employment and Employment Development Policy, National Policy on Technical and Vocational Education and Training, among other policies. Varma said that during the Covid-19 pandemic, both ADB and the Royal Government of Cambodia have worked together to achieve success in training young people with knowledge and skills to build their bright futures. (Source: Khmer Times)

**Cambodian gov't revenue reaches almost \$4bn in first 8 months of 2022** Cambodia has earned KHR 16,430bn (approximately \$3.98bn) as income in the January-August period of this year, the Ministry of Economy and Finance's report stated on Tuesday. The fiscal income from tax and customs represented 93% of the total income, said the report released at a meeting on Public Financial Management Reform Committee and Technical Working Group chaired by Aun Ponnmoniroth, Deputy Prime Minister and Minister of Economy and Finance. The government has spent KHR 15,271bn (approximately \$3.7bn), or 57% of the total expenditure set in the 2022 national budget law, the report read. Cambodia's budget bill sets KHR 32,577bn (around \$8bn) as expenditure for 2022, with national revenue set at KHR 23,462.6bn (roughly \$5.7bn). (Source: Khmer Times)

**Kingdom's external debt reaches \$9.7bn** The Cambodian government had a total public debt stock of \$9.7 billion as of June 2022, according to the Cambodia Public Debt Statistical Bulletin published on Wednesday. The public external debt comprised 68% from bilateral developing partners (DPs) and 32% from multilateral DPs, said the bulletin released by the Ministry of Economy and Finance. "The public debt stock is covered by foreign currencies, of which 42% is USD, 20% is SDR (Special Drawing Rights), 13% is CNY, 10% is JPY, 7% is EUR and the rest is other currencies," the bulletin said. During the January-June period this year, the government had signed new concessional loans with the DPs in a total amount of \$635.6mn, it said. According to the bulletin, during the first half of this year, the government had paid debt services to the DPs in the amount of \$213.5mn, of which \$155.11mn was bilateral DPs and \$58.4mn was multilateral DPs. Economy and Finance Ministry Spokesman Meas Soksensan has said that Cambodia's public debt situation remained sustainable and at low risk of debt distress. (Source: Khmer Times)

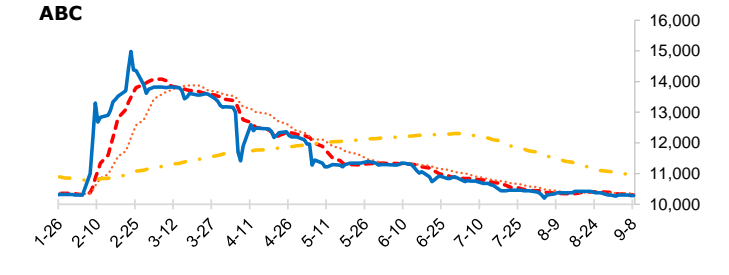
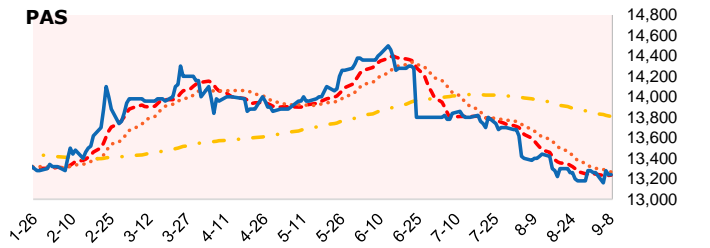
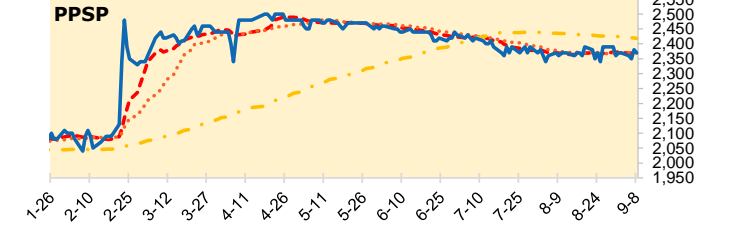
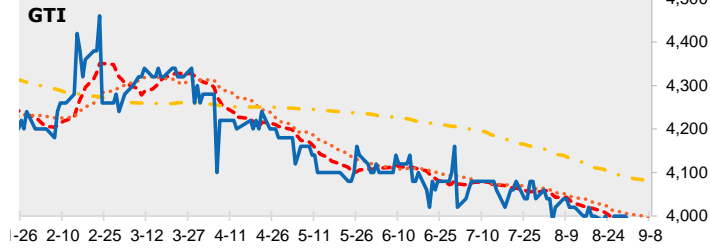
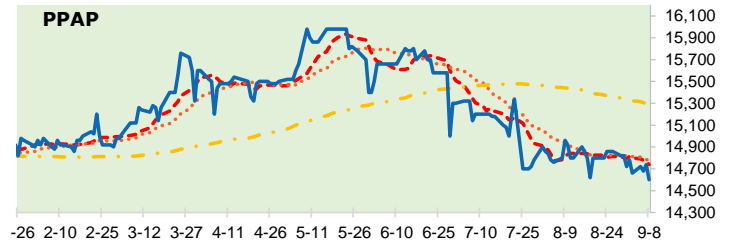
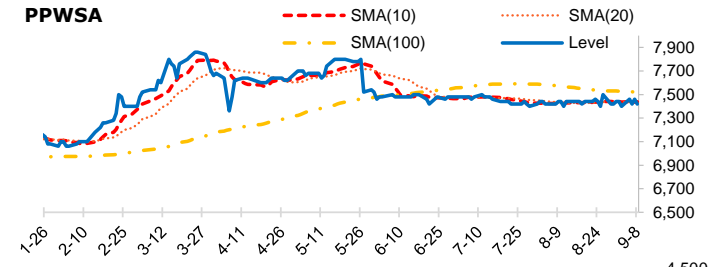
### Corporate News

**Prince real estate group's proactive moves to stimulate the retail market** Prince Real Estate Group, Malaysia Retail Chain Association (MRCA) and Malaysian Business Chamber of Cambodia signed the Tripartite Memorandum of Understanding (MoU) on 6 September. The MoU promotes investment into the Kingdom, specifically the retail industry, by facilitating Malaysian companies interested in expanding into Cambodia through knowledge sharing and providing data-driven insights. The business matching event is part of Prince Real Estate's efforts to strengthen its expansion strategies via inward investments in line with the Group's vision to transform the retail industry in Cambodia by bringing in more regional brands to complement the local players. Prince Real Estate reboots progressive expansion, seeing a return to normality post opening of Cambodia's economy early this year. The Group launched its first open-concept-inspired street mall, the Prince Times Square, in June this year. Prince Real Estate is also launching its flagship project-- the Prince International Plaza, end of Q4 2022. (Source: Khmer Times)

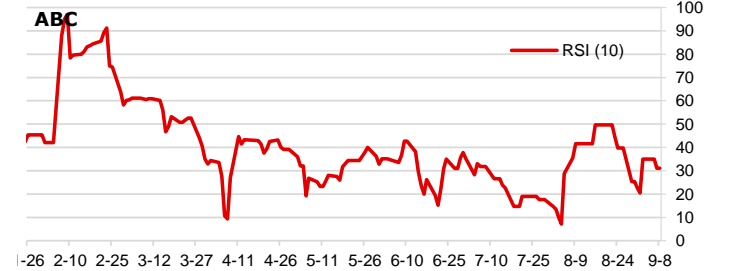
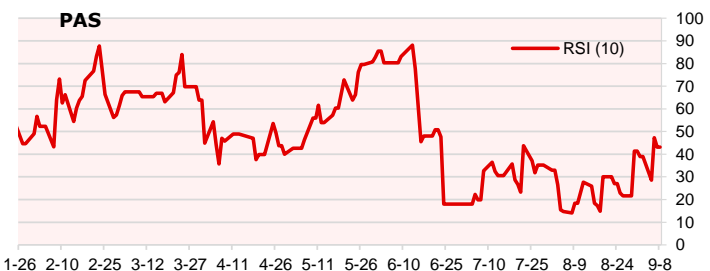
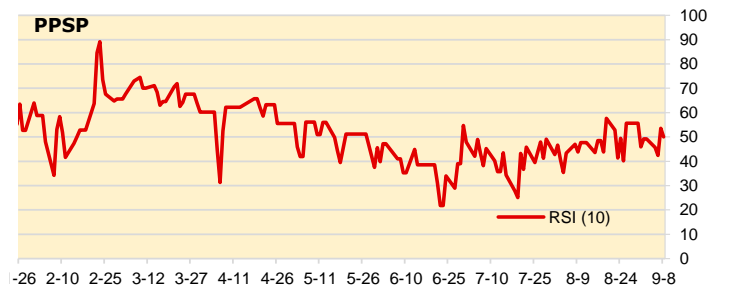
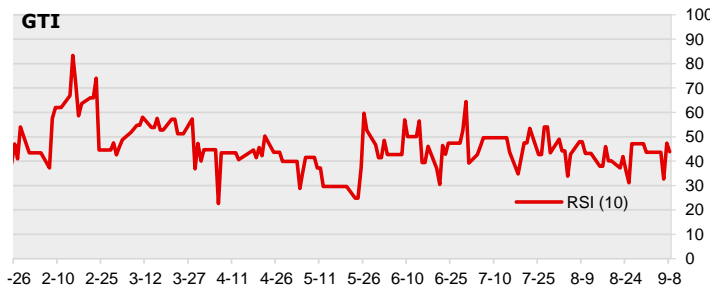
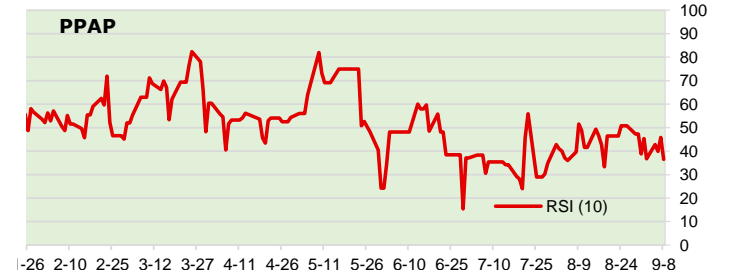
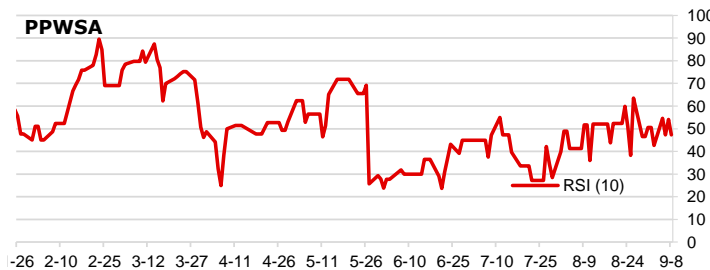
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**Technical Indicators**

**Moving Average**



**Relative Strength Index**



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
 Source: YSC Research